# Europe Fears Bosnia Strife Could Widen Rift in NATO

By William Drozdiak

PARIS - While the latest Western air strike against Serbian targets prompted a lot of chest-thumping in allied capitals, senior officials in European governments now fear that a further escalation in the fighting will soon provoke deeper divisions between the United States and its allies.

Serbian forces ignored Western warnings and pursued their attack Tuesday on the Bosnian Muslim enclave of Bihac, using tanks and helicopters. (Page 2) Senior alliance officials said an an-

guished debate had broken out over the future course of Western strategy in protecting the 100,000 civilians and some 1,100 Bangladeshi peacekeepers trapped in Bihac, in what the United Nations has

designated as a "safe area."

While the United States is pressing for tougher action against the Serbs and further air strikes if necessary, the European allies are alarmed by the risk of reprisals

against their peacekeeping troops scattered throughout the Bosnian theater.

They also contend that more military punishment inflicted by NATO air power would snuff out the last flickering hopes that the Serbs will accept an international

#### **NEWS ANALYSIS**

peace plan to partition Bosnia-Herzegovi-na and avoid a third winter of war. "The resentment is there and it keeps growing," a senior NATO official said. The Americans say NATO's credibility is at stake and we need to keep hitting the Serbs for their violations. But the Europeans fear any expansion of the war and any retaliation against their troops on the ground. It creates constant friction within

The French government, which has sent more than 6,000 troops to the former Yugoslavia, more than any other nation, re-acted furiously to the U.S. decision to stop enforcing the arms embargo against Bos-nia last week. French officials said the Clinton administration was mistaken if it believed that helping the Bosnian government reverse earlier military losses would persuade the Serbs to embrace a plan that would give them roughly half of Bosnian

"It's nice to say you want to help the victims against the aggressors, but it bears no relation to what is happening on the ground," a French military official said. The Americans say they know what is right and what we should do, but they don't even dare to put their troops on the

After Secretary of State Warren M. Christopher warned that NATO would take stern military action to protect the safe areas and halt the Serbian offensive, Foreign Minister Alain Juppé of France voiced disapproval about creating an exclusion zone that would ban heavy weapons under the threat of NATO air strikes, just as the allies did in February to stop the

bombardment of Sarajevo. Mr. Juppe noted that in this case, the Muslim forces started the fighting in October by launching an offensive from Bihac, which the Serbs have now repulsed. Simi-

See BOSNIA, Page 2



Mr. Berlusconi on Tuesday while he was host of the United Nations meeting on organized crime in Naples.

# Extortion Squeezes Russia's Middle Class

By Margaret Shapiro

MOSCOW - On a small plot of land outside Moscow, under a thin blanket of early winter snow, lie the charred remains of one Russian woman's hopes for the

This was to have been her country cortage, a refuge she and her busband, with help from a sister living abroad, had scrimped and saved for several years to

To her, it was also to be proof that Russia had become a normal country, where it was no longer forbidden to make

money and live decently. She no longer harbors such illusions, she said recently. Swindled out of her savings by a builder, victimized by arson when she tried to fight back and terrorized by telephone threats, she is living in fear. Now, like many of Russia's middle class, she and her busband despair for the future.

"It's like you live in a world that has completely different laws and regulations," said the woman, 48, a professional interpreter who ont of fear did not want

her name used. What is so unsettling about this woman's story is how ordinary it has become in Russia today. The hopes and aspirations many people had when the old Communist system collapsed three years ago - that Russia would finally become a "civilized"

country - have given way to a sense that things have spun out of cootrol.

No one feels more exposed to crime and extortion than the fledgling middle class, a group that experts say Russia desperately needs if it is to regenerate itself. This growing bourgeoisie has finally accumulated enough money to buy cars, dachas and foreign travel. But, unable to insulate itself with the bodyguards and security systems of the wealthy, it has become a group under siege.

Two summers ago, the interpreter and her husband decided to use their savings to build a winterized, modern dacha on some

See CRIME, Page 6

# Berlusconi Is Placed **Under Investigation** In Corruption Affair

Italian Leader, Vowing Not to Quit, Says: THave Committed No Crime'

By Alan Cowell

NAPLES — P me Minister Silvio Berlusconi was told Tuesday by magistrates that be was being investigated on corruption allegations because of bribes purportedly paid to tax inspectors by his business empire.

It was the work and most humiliating public setback of a career that made Mr. Berlusconi first a millionaire and then a

Already reeling from local elections last weekend in which his Forza Italia party fared badly, Mr. Berlusconi received word of the move as he hosted an international conference in Naples on combating organized crime.

He immediately proclaimed his inno-cence and made it clear that he was in no mood to resign. "I will carry on. And why not?" he said.

In a statement carried later on television news broadcasts, he said only Parliament could force him from office.

"I will oot resign and I will oot step down from the post that has been conferred on me by the head of state and the confidence of Parliament," Mr. Berlusconi said. "Only a clear and explicit vote of no confidence by Parliament would force me to write my resignation letter."

The development deepens the sense of crisis surrounding his conservative three-party coalition, which already faces fierce public protests over its efforts to trim the government budget deficit. Legislative proposals to cut state spending oo pensions have set off the biggest demonstra-tions seen in Italy since the end of World

After two years of corruptioo investiga-tions that have implicated thousands of Italian politicians and business people, Mr. Berlusconi came to power in elections last March on a tide of public enthusiasm for his promises of clean government and economic well-being.

Since then his fortunes have steadily declined because of unpopular austerity measures, frequent squabbling in his coalition and his tense relationship with anticorruption magistrates, whom he accuses of pursuing a political vendetta against his government that exceeds their judicial mandate.

Reports that Mr. Berlusconi had been implicated in the corruption scandal surfaced Tuesday in the Corriere della Sera newspaper. The report said that magistrates in Milan had placed the prime min-ister, several executives of his Fininvest business empire and officers of the government tax police on a list of people to be

investigated on two counts of corruption.

The first count relates to payments of some \$80,000 said to have been made to tax inspectors by Mr. Berlusconi's Mondadori publishing company in 1991 in return for a favorable audit. The second concerns

See ITALY, Page 6

a sum of \$60,000 purportedly paid by his

# Refugee Aid Network Fails

By Keith B. Richburg

Washington Post Service KIBUMBA REFUGEE CAMP, Zaire - Every day the trucks arrive, plying the narrow, winding roads to teeming Rwandan refugee camps, delivering thousands of tons of food in one of the world's largest ongoing relief operations. And every day, Prudenciana Bamporiki and her eight children go hungry.

Mrs. Bamporiki, a 50-year-old refugee from Gisenyi just across the border, scavenges daily in the forested hills that separate Zaire from Rwanda. When she finds corn, she stacks the cobs in neat little rows and sells them along the road outside this squalid camp she now calls home. She said she needs what little money she carns from the corn to buy beans and cooking oil, because the weekly rations she receives are

"I'm earing very poorly," she said. "Sometimes you see a mother with five children, but when they give her food it's only enough for two plates. "Life is very difficult here," she contin-

ued. "I need food." Her complaint - and the sight of donated food being sold on the road next to a camp filled with tens of thousands of hungry people - illustrates what UN officials and some relief agency workers say is

a oreakdown of the relief supply system.

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Neediest Rwandans Are Going Hungry By the time food reaches this border camp from the nearby Zairian town of Goma, bundreds, if not thousands, of tons have been pilfered, diverted, sold or not given to

the neediest refugees. UN and aid workers say the main problem is that relief agencies do not have an accurate count of the camps' populations and that food distribution is controlled by Rwandan militia fighters and former soldiers from the deposed Hutu-led government, who are accused of massacring at least 500,000 minority Tutsi last spring.

The Hutu regime fell in July after Tutsidominated rebel forces vanquished the government army and militias and took over the country, sending hundreds of thousands of Hutu fleeing to Zaire, fearing a campaign of revenge.

"We are bringing in 25 percent more food than what we believe is needed for the See RWANDA, Page 6

Kiosk

## **Medics Cite Risk And Quit Somalia**

BRUSSELS (Reuters) — The inter-national medical charity Doctors Without Borders said it was pulling out of Somalia after a British aid worker in the southern port of Kisma-yu was kidnapped and held briefly Tuesday by militia.

"It is too dangerous for us to stay there," said Marc Biot, a spokesman. "We do not want to take any risks." He said the worker, one of eight foreign staff members at the Kismayu hospital, had been seized by militia believed to be loyal to Siad Hersi Morgan, son-in-law of the deposed Somali president, Mohammed Siad

**Book Review** Crossword

Page 9.

# Jobs Bubble Bursts in Asia U.S. Firms Cutting Hong Kong Staffs

By Kevin Murphy onal Rerald Tribun

HONG KONG - There are pink slips here in El Dorado, too.

From big American investment banks to local stock brokerages, a series of layoffs is undermining the unabashed bullishness about the relentless rise of Asia's economic

Stratospheric operating costs, anemic turnover in the local stock market and a

First of two articles

dramatic slowdown in new investment across Asia have left many Hong Kong bankers and stock brokers with a new fear to replace the traditional worry about the size of their annual bonus: Will they have a job at all next year?

There does oot seem to have been the

deal flow they need to cover their costs," said Patrick Thomas, managing director of Oakreed Financial Services Ltd. He was referring to the leading American investment houses now paring staffs that ballooned over the past three years. "This is their major problem, not trading losses here on the street."

Competition for executives and rocketing commercial and residential rents were acceptable costs of doing business in Hong Kong, so long as U.S. interest rates remained low and the allure of growth in China and other Asian markets beckoned.

But with the Federal Reserve Board raising interest rates to slow the American economy and with China's financial markets showing signs of edging toward chaos, cashing in on the Pacific region has become too expensive for some firms at their

See TRADE, Page 6

# Dow Plunges 91.52 Points; U.S. Political **Outlook Cited**

By Lawrence Malkin

NEW YORK - Investors and NEW YORK — Investors and traders anxious about higher interest rates and the U.S. political outlook dumped stocks in the final hours of trading on Tuesday, knocking more than 91 points off the Dow Jones industrial average.

The Dow closed down 91.52 points at 3,677.99, while losing issues outpaced gaining ones by a 4-to-1 ratio on the New York Stock Exchange.

Economie and financial factors were the primary drags on the market

were the primary drags on the market but not the only ones. Politics figured in, too, with some victorious Republicans threatening to scuttle a world trade treaty in Congress and bargain-ing with President Bill Clinton to agree to a cut in capital gains taxes regardless of the effect on the federal budget deficit. On the Democratic side, Labor Secretary Robert B. Reich proposed massive cuts in subsidies.
"I think clearly the lift from the

election lasted only a few hours," said

Dow Jon Down 91.52		Frib Index Down 1.19% 111 83
The Dollar	Tues class	pravious cioso
OM	1.5535	1.5565
Pound	1 5691	1.5673
Yen	98.305	98 30
FF	5 3355	5,3385

Eric Miller, chief investment officer at Donaldsun, Lufkin & Jenrette Securities Corp.

The principal financial factor was the Federal Reserve Board's decision to raise short-term interest rates last week to 5.50 percent from 4.75 percent, which made stocks less attractive than government bonds, which offer a safer store for returns since the Fed is determined to slow economie growth

"The bond market and the stock market are out of alignment," said Marshall Acuff, chief investment analyst at Smith, Barney & Co. "There is value in bonds, and stocks have been overpriced relative to corporate carnings in a slower economy. Stocks have nowhere to go but south."

The price of the 30-year Treasury bond rose 27/32 point on Tuesday, to 93 28/32, taking the yield down to 8.04 percent from 8.12 percent on Monday. Two-year Treasury notes, which are yielding 7.19 percent, also were seen as a safe place to park money with very little risk of loss in the face value of the note because inflation appears to pose little threat. Neal Soss, a New York bedge fund

manager and former Federal Reserve official, said he was not greatly surprised by the unwinding of both the stock and bond markets - only perhaps that it had taken so long to get to their present levels. "For five years we had smooth sail-

ing in the credit markets with historically low interest rates, and people tend to forget that winter eventually comes," Mr. Soss said. "Now the economy has begun to peak and the financial cycle is in the process of peaking with it, you have to expect that people are going to demand a higher ratio of earnings to prices when they buy stock, and the only way they

See STOCKS, Page 12.

# As Winter Descends on Beijing, Lowly Cabbage Rises to Occasion

By Patrick E. Tyler

New York Times Service BELJING — "How much do you charge for deliv-ery?" a customer asked, leaning on the handlebars of his bicycle in front of a truck-sized heap of cabbage on

the side of the street in western Beijing. "Charge for delivery?" Wang Zhenping fired back in a mocking tone that turned a few heads in the Horse Tail Gully vegetable market. "Did yon just crawl out

of a cave or something? It's free!"

The great cabbage migration has begun, and it's a Mountains of Chinese cabbage — 396 million pounds (180 million kilograms) by the reckoning of the Beijing authorities — began advancing on the capital this month, as one of old Beijing's agricultural rhythms persists against the onslaught of modern

Peasants who have been sleeping with their crops for weeks in a 160-kilometer (100-mile) arc of farmland outside Beijing have converged for the annual ritual of selling what was once a survival crop for

powered three-wheelers, all straining under billowing loads of cabbage that within the space of a week fill acres of sidewalks and alleyway space. Ten thousand city workers help the farmers with a fleet of 1,400 trucks, which haul cabbage to 500 city-

They come in trucks, horse-drawn carts and pedal-

From these and from hundreds of free-lance cabbage heaps, the hawking begins. People will always buy cabbage," Mr. Wang said.

supermarkets and glitzy shopping centers that have "It's what we call guodong cai, the food you get through the winter on."

Lan Wei, a 26-year-old worker in a state factory who was out marketing the other day, said: "In the past, there used to be nothing else to eat."

Smiling, she repeated a ditty of the Communist era: When you've got your winter cabbage, in your heart

Buying winter cabbage is oo simple chore. Volume is the key, as is buying early to get the best price, as little as a penny per pound. "It used to be that people would get in long lines and really stock up on the stuff —400 to 500 pounds,"

Miss Lan said. It was stacked on balconies and in stairwells and hung outside windows as a strategic food reserve for every family. By December, it freezes and turns black from the

coal soot that makes China's wintertime air famous for its density, but Beijingers just peel away the outside leaves and plop it in boiling water.

"You can fry it, you can make it into dumplings, you can put it into soup," said Wang Yanhong, a young woman who works for an American company in Beijing. She defended it against the disdain of today's youth in China.

"It's not that all young people don't like it," she said. "It's the same as any vegetable. If you eat it every day, you'll get sick of it."

Miss Lan said that "in recent years, a lot of cabbage hasn't been sold." The reason is that prosperity, greenhouse farming

and year-round vegetable crops shipped from south-See CABBAGE, Page 6.

# **Ukraine Chief Gets** Vow of U.S. Support

#### Clinton Pledges He'll Assure Your Territorial Integrity'

WASHINGTON — Having pressed his country to give up nuclear weapons and reform its economy, President Leonid Kuchma of Ukraine received President Bill Clinton's pledge Tuesday to support "your inde-pendence, your territorial integrity and your reforms.

Welcoming Mr. Kuchma at the White House, Mr. Clinton said, "We are bound together by a dedication to peace and a devotion to freedom."

"We are not a poor country."
Mr. Kuchma said. "We are a young country and an inexperi-

Relations took a decided turn for the better last week when the Ukrainian Parliament voted to join the Nuclear Nonproliferation Treaty and give up the former Soviet republie's inherited nuclear arsenal.

It was the first meeting between Mr. Clinton and Mr. Kuchma, and they were beginning the visit with a one-on-one session in the Oval Office.

The two leaders also will sign an agreement outlining the U.S.-Ukrainian relationship and another calling for cooperation between their space agen-

Earlier, R. Jeffrey Smith of The Washington Post reported from Washington: Senior U.S. officials said that

Mr. Clinton would tell Mr. Kuchma of Washington's plan to give his country another \$100 million in U.S. foreign aid next year, hringing total U.S. assistance to \$900 million in 1994 and 1995.

The new U.S. pledge not only comes six days after Mr. Kuchma persuaded the Ukrainian Parliament to approve the nonproliferation treaty, hut also comes three weeks after Ukraine's comprehensive economic reform plan gained a strong endorsement from the International Monetary Fund, which pledged \$371 million in

A U.S. official called the plan, which was devised with assistance from U.S. economists, "impressive" and praised Mr. Kuchma for appointing "an impressive team of young reformers" to carry it out.

The pledge, which comes from a pool of money already approved by Congress for aid to Russia and other former Soviet republics, will be used to aid the creation of small private husinesses in Ukraine and form the stable banking and legal sys-tems that are needed to attract other foreign investment, the officials said.

Washington is asking the European Union to donate another \$100 million to Ukraine to help finance imports needed to help its populace survive the coming winter, matching the \$100 million Washington pledged last month. It also is asking for a contribution from

Ukraine is already the fourth-highest recipient of U.S. foreign aid, after Israel, Egypt, and Russia, even though it lags far behind many other former Warsaw Pact nations in implementing economic reforms and attracting Western investment.

Washington also planned to sign a bilateral space cooperation agreement with Ukraine, an agreement to help boost private trade and investment, and a loan arrangement to help convert a Ukramian defense plant to commercial use.



President Leonid Kuchma of Ukraine and Bill Clinton during welcoming ceremonies Tuesday at the White House.

# Serb Helicopter Fire Targets a Muslim 'Safe' Zone

By Roger Cohen New York Times Service

ZAGREB, Croatia - Rebel Serbs backed by tanks and a helicopter pounded Bosnian government forces as they closed in on Bihac, leaving several burning villages and hundreds of refu-gees without shelter, United Nations officials said.

As tension mounted after a NATO raid Monday on a Serhian-held airlield, Bosnian Serbian forces near Bosanska Krupa east of Bibac fired at least one surface-to-air missile at two Britisb NATO Harrier jets on regular patrol over Bosnia, the officials said.

Both the use of the helicopter gunship near Bihac — a violation of the "noflight" zone over Bosnia - and the direct attack on NATO jets were technically sufficient cause for a further NATO air strike, but none immediately

However, a senior UN official suggested that a further NATO air strike, this time against a Bosnian Serbian rather than a Croatian Serbian target, was very likely Wednesday.

"Something is being prepared and I wouldn't go anywhere tomorrow morning." he said Tuesday. Croatian officials said the that Atlan-

tic alliance had asked Tuesday for renewed permission to fly into Croatian attacks by the Serbs in Bosnia would airspace and that Croatia had agreed to met by a more decisive NATO raid. Michael Williams, a spokesman for

the top UN official here, Yasushi Akashi, denied reports that Mr. Akashi had turned down a NATO request for an air strike Tuesday. "NATO will take the lead on this,

because the violation of the no-fly zone

and the direct attack on its planes are direct challenges to the alliance," he

said. "Our concurrence is not in ques-

Under the shaky and often paralyzing system in force in Bosnia, UN and NATO commanders must agree on any

With the situation around Bihac in northwestern Bosnia increasingly critical, and no sign of any slowing of the Serb offensive, Defense Secretary William J. Perry warned that further air attacks by the Serbs in Bosnia would be

"If they go in tomorrow or the next day with another bomhing attack, then we'll go hack and blow up their airplanes," Mr. Perry said.

Two people were killed in the NATO raid and four were wounded, all military personnel manning anti-aircraft artillery and missile systems at Udbina, Mr. Williams said. NATO showed footage of U.S. Air Force F-15s using 10 laser-

guided bombs on targets, including a surface-to-air missile at the air base.

The Bosnian Serbian offensive on Bihac, supported by rebel Serbs from the Krajina region of Croatia and renegade Muslim forces, came in response to an advance last month by the Muslim-led Bosnian Army. More than 10,000 Serbian civilians lost their homes to the 5th Corps of the Bosnian Army, fleeing westward and south into Serb-held parts of Croatia.

The overwhelming Serbian response against a pocket of Muslims has confronted the United Nations and NATO with the contradictions of peacekeeping in the midst of war.

In effect, the Muslims have chosen to turn for international help after initiating the most recent fighting around Bihac, a town declared a "safe area" by the United Nations and which the international community is bound to protect.

# WORLD BRIEFS

# UN Nuclear Team Goes to Pyongyang.

BELIING (Reuters) — Nuclear experts from the UN atomic safeguards agency flew to Pyongyang on Tuesday to try to verify a freeze of North Korea's nuclear program.

Negotiators from the International Atomic Energy Agency, including nuclear inspectors, said they would talk with officials of Pyongyang's Communist government on how to best verify a freeze agreed by North Korea and the United States in a deal in

Geneva last month. The leader of the UN team told reporters before the group left for Pyongyang that North Korea had "made a commitment to a freeze" and that "we are here to verify it."

#### Hanoi and Beijing Will Cool Dispute

HANOI (AP) -- China and Vietnam agreed Tuesday not to escalate their territorial disputes or resort to force, and assured. their neighbors that they were willing to work for a peaceful settlement, according to a joint communique issued at the end of a three-day visit by President Jiang Zemin of China.

In the only concrete move toward resolving the issue, they

amounced plans to form a group to negotiate rival claims to the Spratly Islands in the South China Sea, which straddle major shipping lanes and fishing grounds and are believed to sit atop rich oil and gas deposits.

It was not clear what this agreement might mean in practice. Both governments previously have called for peace even while contributing to tensions by exploring for oil in disputed waters near the Spratlys and in the Tonkin Gulf. Both China and Vietnam have awarded oil exploration contracts to U.S. companies in disputed zones, and there was no indication that either side. planned to rescind those contracts.

#### Irish Parties Extend Leadership Hunt

DUBLIN (Renters) - Ireland's political parties gave themselves another week on Tuesday to find a successor to Alberta Reynolds, the prime minister forced to resign in a crisis over the government's handling of a child sex abuse case.

Bertie Ahern, head of Mr. Reynolds's Fianna Fail party and the man expected to form the next coalition government, said: "It is" imperative that the country not be left without a government for one single day more than necessary."

He said Fianna Fail did not rule out re-forming a coalition with the Labor Party, which helped bring down the previous government. "I am sure Fianna Fail will consider that option as well as other options," Mr. Ahern added.

#### Algerians Urge Steps Toward Peace

ROME (Reuters) — Senior Algerian opposition figures joined forces Tuesday to urge an end to the violence that has killed thousands of people since the army canceled elections and took power in 1992

Speaking at the end of a two-day gathering to discuss the crisis, which Western experts say has killed up to 30,000 people, they demanded that the outlawed fundamentalist Islamic Salvation Front be included in the political process.

Ahmed Ben Bella, Algeria's first president after it won independence from France in 1962, called on the government to end the violence by freeing political prisoners and closing the special tribunals that judge them.

#### Russia Recovers 1,000 Stolen Icons

MOSCOW (AP) -- More than 1,000 Russian Orthodox icons' were seized in a three-day nationwide blitz against antiquesmuggling, officials said Tuesday.

A dozen paintings and 725 medals and orders also were confiscated, said Anatoli Davidov, deputy chief of criminal investiga-tions for the Interior Ministry. He and officials of the Russian, Orthodox Church briefed reporters on the results of "Operation-Antikvariat" at a news conference.

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Mr. Davidov said one of the largest single hauls was mad recently at Moscow's Vnukovo Airport. Thirty icons were seized during an attempt to smuggle them to the former Soviet republic of Georgia, he said.

#### Seal Hitler's Bunker, Berlin Advises

BERLIN (Reuters) - Berlin officials, fearing that the remains of Adolf Hitler's bunker could become a neo-Nazi shrinc if it were opened to the public, recommended on Tuesday that the chambers be sealed forever.

The city's Culture Ministry, which has been studying the issuefor two years, said opening the underground chambers near the Brandenburg Gate would not lead to any better understanding of.

the Nazi period. The ruins of the bunker, which Soviet troops destroyed when they conquered Berlin in May 1945, have been buried since the end of the war. Part of the complex was located under the noman's land along the Berlin Wall

#### A Republican-led U.S. Concould be no military solution sion of faith in American securess, officials reason, is very ities and Germany still recoiling France and Britain, appears to and that diplomatic efforts to rity commitments in Europe. likely to emphasize that the Eufrom any stronger military role, reflect a shared conviction that Even though the Clinton adropeans are big enough and rich the two nations that were supthey needed to work together to The European perception ministration has vowed to enough to care for themselves, posed to serve as leading forces while a Democratic president is for stability in a new European oping on the continent. that the Americans want to ex- maintain 100,000 troops in Eu-

his aversion to further military dured since World War II has from its security commitments measures by asserting that there contributed to a startling eroend the war must continue.

ercise leadership over the alli-rope, the belief is taking hold in

on the continent.

BOSNIA: European Governments Fear That Escalation Will Deepen the Divisions in NATO

larly, the British foreign ministrates their own troops in the worst opinion is rapidly pushing the stature on continental adventors. United States to disengage tures that could involve American casualties.

Continued from Page 1 ance but not risk the lives of European capitals that public not going to risk his faltering security structure have opted

With the United States reluc- laboration between Western tant to take on new responsibil- Europe's two tuclear powers,

#### Readying for Its Turn at EU's Helm, France Proposes a 'Foreign Ministry' er. Alain Lamassoure, said faster in foreign policy and de-France believed that a far-fense," he added. "The Bosnia PARIS - France, outlining its program for its six-month reaching reform of EU institu- crisis has been a real-life test

presidency of the European Union that begins in January, called Tuesday for an "institutional revolution" to create something akin to an EU forcign ministry.

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tions was required in 1996 to and has shown the grave shortcope with the challenges of comings of the Maastricht trea-keeping peace in Europe and ty."

The minister said the EU

members. EU governments are to hold a conference in 1996 to revise and update the Treaty on European Union, or the Maastricht Commission did for internal

treaty, which took effect a year ago. The revolution of num-bers calls for an institutional revolution," Mr. Lamassoure told a Paris seminar.

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needed an institution to analyze, define, propose and coordinate a common foreign policy, just as the European

The Union also needed its own armed force to avoid having to depend on NATO as it had in Bosnia, which meant wasting months persuading the United States to back European policy at the risk that it would change its mind unilaterally, he

said. Mr. Lamassoure offered no radical change on European economie and monetary policy. saying only that the French presidency would carry out and extend 11 major transport and communications projects known as Trans European Networks, and review existing EU directives to remove barriers to

Germany.) (Outside of Beirut, ( 00-800-1211 Linehtenstein(CC)+ 1-800-624-8721 Linembourg 189 Maxico A

001-800-444-1234

Maxico A Monaco(CC)+

## Criticism Is ignored By Rabin

WASHINGTON - Prime Minister Yitzhak Rabin of Israel said Tuesday he would not pass judgment on a comment hy Senator Jesse Helms that the Israel-Syria peace effort was a fraud, but Mr. Rabin said that the peace effort would contin-

"I wouldn't pass a judgment," he said in an interview when asked about the comment by Mr. Helms, the North Carolina Republican who is in line to be chairman of the Senate Foreign Relations Committee.

Israel, Mr. Rabin said, would continue its "policy of peace whenever and wherever it is possible to negotiate."

He also pointedly noted that the latest Middle East Peace effort had been initiated hy former President George Bush, a Republican, and said, "We believe that we should continue."

Mr. Helms asserted in a weekend television interview that the Israel-Syria peace effort was a fraud, saying that Syria did not want peace and only wanted the Golan Heights and access to U.S. aid.

Mr. Rabin said the effort to work out a peace agreement with Syria was only part of Israel's overall peace negotiations.
"We negotiate with various
Arab partners," Mr. Rabin
said. "Syria is one part, the Palestinians a different one. There is no real linkage between the

## TRAVEL UPDATE

#### **EU Agrees to Work on Ferry Safety**

BRUSSELS (AP) - European Union transportation ministers agreed Tuesday to work together within the framework of the International Maritime Organization for stricter safety standards. for passenger ferries.

Responding to the Sept. 28 sinking of the ferry Estonia between Sweden and Estonia, in which more than 900 people were killed, the ministers said their governments would study ferry design. stability and capacity. They will also analyze evacuation facilities. on-board recorders to reveal causes of accidents and regional safety standards.

Strikes called by French labor unions to promote the rights of public-service workers will disrupt rail service in the country and the Paris subway Wednesday, officials said. Unions said statistics would also affect the state telephone and electricity companies and postal services. Russian authorities have declared a state of emergency in the far

eastern maritime region in an effort to combat a diphtheria outbreak that has killed 43 people, a health official in Vladivostok Several domestic and international flights from Athens were

delayed or canceled Tuesday as air traffic controllers staged two four-hour work stoppages. Athens taxi drivers also took part in a 24-hour strike.

All motorists traveling on highways in the Czech Republic will have to pay an annual surcharge as of Jan. 1. The fee for vehicles under 3.5 tons will be 400 koruny (about \$14) a year. Stickers indicating payment will go on sale in December at post offices, border crossings and gasoline stations.

Hundreds of taxi drivers in Madrid blocked main streets and Hundreds of taxi drivers in Ivanuas uncontained intersections for the second day Tuesday to protest the killings of (AP). The Russian Ministry of Transportation suspended 46 air com-panies for safety violations this year and stripped 11 others of

flight permits, the Interfax news agency reported Tuesday. (AP)

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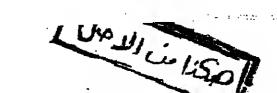
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# THE AMERICAS / GURANIS OF OR

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# Helms Warns Clinton to Bring 'Bodyguard' if He Visits State

By Steven Greenhouse

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New York Times Service
WASHINGTON — Senator Jesse Helms, the incoming chairman of the Foreign Relations Committee, created a new uproar Tuesday when he was quoted as saying that President Bill Clinton was so unpopular on military bases in North Carolina that he "better have a bodyguard" if he visits the

- Mr. Helms later called the comment "a mistake."

Just days after Mr. Helms, a Republican from North Carolina, created a storm of controversy by saying that Mr. Clinton was not up to the job of commander in chief, he told The News and Observer, a newspaper in Raleigh, North Carolina, that "Mr. Clinton better watch out if be comes

Mr. Helms made the comment in an interview published on Tuesday, a day after he spoke with the newspaper. After several senators criti-

cized the comment, be issued a statement in which he called it "an offhand remark" not meant to be taken literally. "I made a mistake last eve-

ning which I shall not repeat," Mr. Helms said. At a news conference later Tuesday, President Bill Clinton called Mr. Helms's original

comment "unwise and inappro-

Foreign Relations Committee, Mr. Clinton said, "The president oversees the foreign policy of the United States, and the Republicans will decide in whom they'll repose their

Several Democratic senators condemned Mr. Helms's remarks, while several Republican lawmakers acknowledged in private that his vituperative comments were embarrassing

Senator Christopher J. Dodd, a Connecticut Democrat, noted that Tuesday was the 31st anniversary of the assassination of President John F. Kennedy.

"To suggest on this day of all days, November 22d, that an American president's life might be in jeopardy" if he "were to visit an American military base would suggest that my colleague from North Carolina doesn't seem to know what country he's living in," Mr.

Republican leaders were careful not to criticize Mr. Helms, saying they had not seen the remarks. But the incoming Senate Republican leader, Bob Dole, of Kansas, said: "The president is welcome to come to any state. That's the way it

His comments were echoed by the man who is expected to Yitzhak Rabin, that be would Asked if he was comfortable be the next House speaker, back such an idea.

with Mr. Helms assuming the chairmanship of the Senate of Georgia.

Concerned by the threatening nature of Mr. Helms's remarks, the Secret Service an-nounced that it was looking into his comments.

In the newspaper interview. Mr. Helms, one of the most conservative members of the Senate, once again made it clear that he would make life uncomfortable for Mr. Clinton.

He defended his statement that the president was not up to the job of commander in chief by saying that Mr. Clinton had scrious problems with his record of draft avoidance, with his stand on homosexuals in the military, and with the declining defense capability of America's

armed forces."
Mr. Dole has publicly distanced himself from Mr. Helms's remarks about Mr. Clinton as commander in chief. In doing so, he appears to be trying to show that be would not let Mr. Helms take control of Republican foreign policy.

In a CNN interview last weekend, Mr. Helms, a bitter opponent of contributing American troops to United Nations peacekeeping operations. said be opposed sending American troops to the Golan Heights to monitor a future peace agreement between Syria and Israel. But on Monday, Mr. Dole

told the Israeli prime minister,



REMEMBRANCE — Senator Edward M. Kennedy and his wife, Victoria Reggie, at the grave of John F. Kennedy on the anniversary Tuesday of his assassination.

# Latest in Trade Treaty Test of Nerves: Special Review Panel

By Paul F. Horvitz

WASHINGTON - The White House is considering an escape hatch judges to review international deci-

If the U.S. panel found three improper rulings within a relatively short period that hurt U.S. business, Congress could vote to quickly pull out of Such a U.S. caveat would undoubtedly anger other nations and could

Senate, that congressional ratification would not undermine U.S. sovereign-

President Bill Clinton said Tuesday that he was encouraged by the progress made with Mr. Dole on "substantive

> Association, said, 'Going smoke-free would save both lives and money."

One board member, Robert Wilson,

"A number of wardens indicated to

me that they would have problems if they

The biggest casualty of the Gulf War was democracy, says Walter Cronkite. In

the January issue of American Heritage

magazine, Mr. Cronkite criticizes the

military for keeping journalists away from the front lines and releasing a

heavily censored version of what was

going on. 'If we're going to be asked, by

our government, to commit the ultimate

act of a democracy - and that is to send

its men to kill and be killed in pursuit of

a doctrine - we, the civilians who have

spawned those men, have the right to

know precisely what they're doing in our

name," the veteran television newsman

Los Angeles Zoo biologists are turning to shock therapy to keep the terminally curious California condor alive in the

wild. During the past week, nine of the

cut out smoking," be said.

Short Takes

while voting for the ban, expressed concern that it might cause an uproar among

the World Trade Organization, which would succeed GATT as the world body adjudicating trade disputes.

Under current U.S. implementing If the U.S. panel of retired federal

analysts say. But the treaty would be tax cut, he said, "I don't think that is dead, U.S. officials say, if Congress the right thing to do."

Congress could vote to withdraw from said that he wants to be certain that the WTO, and the president's only World Trade Organization cannot dicrecourse would be a veto.

In recent days, White House officials have said they are closing in on a House will agree to a reduction in the deal with Mr. Dole. But on Tuesday, U.S. tax rate on capital gains. the Kansas senator told Republican GATT treaty.

that the deal with Mr. Dole and his aides was not yet sealed. Mr. Dole's vote is considered crucial

as the Senate approaches a Dec. I vote on the trade accord, which would

tate to the United States and that be wants "assurances" that the White

Senator Robert C. Byrd of West governors, without elaboration, that Virginia, the chamber's most-senior I've got a little hang-up" on the Democrat, joined Republican conservatives Tuesday in urging postpone-A U.S. official cautioned Tuesday ment of a vote on the pact.

Mr. Byrd, the outgoing chairman of the appropriations committee, said the accord should be taken up next year in the Republican-controlled Congress rather than during next week's session of the laine-duck Democratic-con-In withholding his support, he bas trolled Congress.

# \* POLITICAL NOTES\*

#### Prayer in the Schools? It's Already There

ATLANTA - As President Clinton and the new Republican leadership in Congress consider measures that would return organized prayer to public schools, it is worth remembering one thing.

Prayer is already there. Despite a Supreme Court ruling 32 years ago that classroom prayer and Scripture reading are unconstitutional even if they are voluntary, prayer is increasingly a part of school activities from early morning moments of silence to lunchtime prayer sessions to pre-football-game prayers for both

The most common forms are state-mandated moments of silence at the beginning of the day, which are permissible to the extent they are not meant to be a forum for organized prayer. But, particularly in the South, religious clubs, prayer groups and pro-prayer students and community groups are making religion and prayer part of the school day.

At Louisa County High School in Louisa, Virginia, for

instance, lunchtime prayer meetings on the steps outside the school's band room were organized last year by Tenille M. Wermteer, who is now a senior. "We read a chapter of the Bible and prayed for 15 minutes every Monday and Wednes-(Peter Applebome, NYT)

#### Health Chief Keeps Peace With a Smoker

WASHINGTON -- Oh, what a diplomat is Donna E Shalala, secretary of health and human services,

At a dinner given by Ambassador Itamar Rabinovich of Israel she found herself seated next 10 the Israeli prime minister, Yitzhak Rabin. The prime minister smoked through the evening, the only guest in the room to do so, she said.

Though she is vehemently opposed to smoking. Ms. Shalala said not a word. But later she remarked. "I've sacrificed my principles and health for Middle East peace." (NYT)

#### Republicans Wrestle With Social Agenda

WASHINGTON - Congressional Republicans are wrestling with how far to push their social policy agenda, with some lawmakers pressing for a dramatic restructuring of programs sponsored by Democrats and others fearful that radical changes could alienate a majority of Americans.

The debate is not being waged strictly along ideological lines and comes at a time when Republican leaders are still figuring out bow best to govern with a majority in both

In the House, where the demand for action on social issues seems more immediate than in the Senate, Republican staff members began meeting even before Election Day to make

Some of the proposals to emerge include privatizing the national endowments for the arts and the humanities; streamlining a dozen child-support programs such as Head Start; consolidating 150 job-training programs into one or several; cutting federal funding for family planning; dismantling the Ryan White program to care for AIDS patients: re-examining the Americans with Disabilities Act, and denying educational benefits for illegal immigrants.

#### Quote/Unquote

Labor Secretary Robert B. Reich, discussing a plan to eliminate some corporate tax breaks: "If we're asking middleclass people to work smarter and welfare mothers to play by the rules, it seems important to ask corporate America to get off welfare and play by the rules as well." (BP)

#### The possibility of such a U.S. body from the the global tariff-reduction emerged as the White House contintreaty that would create a panel of U.S.

sions in trade disputes, a senior U.S. official said Tuesday.

**AMERICAN** 

**TOPICS** 

Texas Prisons Ban Smoking.

The Texas prison board has unani-

mously outlawed tobacco for the 100,000

inmates and 50,000 employees in the

The ban, covering tobacco use on pris-

on property, indoors or ont, is effective March 1. Violators could be subject to

disciplinary measures or lose privileges.

"We're not operating the Ritz Carl-ton," said Allan Polunsky, a board mem-

ber. "These people lost their privileges

American Civil Liberties Union of Tex-

as, said the policy apparently had the backing of the federal courts, which have

upheld similar moves in other states.

"The question really is whether smoking is a legal right, and I just don't know

whether it rises to the level of a civil

liberty," he said. Still, be said be expect-

Chet Brooks, a former state senator

ed the policy to be challenged.

Jay Jacobson, executive director of the

For All 100,000 Convicts

state prison system.

when they arrived."

does not ratify it.

ued to seek ways to persuade Bob Dole, the Republican leader in the ty. The 124-nation trade treaty was negotiated under the General Agreement on Tariffs and Trade, or GATT.

undermine the treaty if those nations issues" regarding GATT. As for any judges found three adverse decisions, create similar national review panels, deal that would involve a capital-gains The Wall Street Journal reported.

A key sticking point for Mr. Dole is

legislation, the United States can withdraw from the World Trade Organization after giving six months' notice. and Congress can vote in five years on renewing U.S. ratification. But Mr. Dole appears to be seeking a quicker exit strategy, or one that gives Congress more authority over the decision. judges found three adverse decisions. sharply lower tariffs worldwide.

> gram have shared their aviary with a lifesized replica of an electric power pole. which administers a mild shock to the birds that land on its cross bar. The goal is to dissuade the endangered conoors from flying near power poles and power lines. Of 13 birds released in the wild

collided with power lines. While hunting deer near Minot, North Dakota, Howard Lemere, 28, escaped with only a cracked rih after another hunter accidentally shot him. The bullet hit the large bunting knife in his shirt's upper left-hand pocket. The knife was shattered. The other bunter roared away

since 1992, four birds died after they

in a cloud of exhaust smoke. At a Manhattan bealth food store, recounts Robert Gilson in a contribution to the Metropolitan Diary column of The New York Times, a 3-year-old boy coaxed his mother into buying fruitsweetened candics and popped one into

"It doesn't taste good," he com-

"Of course not, honey," his mother replied. "It's health food. It's not supposed to taste good."

International Herald Tribune.

#### **\***Away

#### From Politics

• A U.S. judge postponed the trial of Sheikh Omar Abdel Rahman and II other men accused of plotting to blow up New York City landmarks. Jury selection now is set to begin Jan. 9. The sheikh has been hospitalized with oneumonia and also has new lawyers, who have asked for more time to prepare. Talks between the Postal Service and its three largest unions have collapsed, delivering a setback to Postmaster General Marvin T. Runyon, who has courted labor leaders in hopes of avoiding a costly contract

 Available scientific evidence is "insufficient" to determine whether portable cellular telephones present any health risks to humans, the General Accounting Office, the investigative arm of Congress, reported. There have been reported linking the phones, now used by 16 million Americans, to brain tu-

 The expulsion of a student from the U.S. Naval Academy, who had admitted to authorities .Fat he was homosexual, was upheld by a federal appeals court. Joseph C. Steffan had argued that his discharge solely because of his stated sexual orientation violated the constitution. The decision reverses an earlier judgment that was ap-

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### **UN-NATO** Air Strike

#### A Halfhearted Signal

Last week Serbian warplanes rose from a base that the United Nations had tried and failed to neutralize, ignored the NATO-decreed "no-fly zone" over Bosnia and twice hit the UN-declared "safe area" of Muslim Bihac. For this brazen escalation, the Security Council promptly ordered up a NATO response. It came on Monday. Some 39 NATO planes struck Udbina, in a Serbian-held part of Croatia, but with armaments, targets and tactics chosen to advertise not the alliance's outrage but its restraint. The United Nations was at pains to draw Bosnian Serbs to the negotiating table, and NATO to preempt their retaliation against alliance members' peacekeeping forces on the ground. So parked planes were spared, and the Udbina airport is

expected to be back in operation shortly. By a military standard, this was a pathetic response. The "signal" it actually sent is almost certain to be precisely opposite to the one intended. Does anyone really think that the Bosnian Serbs are now the likelier to accept being crammed back into the 49 percent of Bosnia that the international peace plan has in store for them? On the contrary, there is now a fear that Serbs, emboldened by NATO's flabbiness and enraged hy Croatia's invi-

#### A Useful Operation

Serbian forces may now take NATO enforcement of United Nations resolutions on Bosnia a bit more seriously. In contrast to the pinprick air strikes of recent months, waves of NATO aircraft bombed an airfield on Monday in Udbina, Croatia, that the Serbs were using to launch attacks against the besieged Bosnian city of Bihac. Still, the mission was intentionally limited, leaving Serbian planes and fuel dumps intact. NATO also avoided targeting the artillery that poses a more immediate threat to Bihac.

Nevertheless, it represented NATO's largest military action to date. During the Cold War the alliance served mainly as a deterrent against a possible Soviet or Warsaw Pact attack. Its first taste of combat came earlier this year as the Security Council's enforcement arm in the former Yugoslavia.

NATO's military restraint in this role stems from political considerations and is at least partly justified. Like the United Nations itself, NATO is formally a neutral party, not an ally of the Bosnian government. Its role is thus not to repel aggression but to assist peacekeeping. Its mandate is to use force only against those who violate Security Council resolutions. In theory that could be any side. In practice it is almost always the Serbs. Still, UN and NATO commanders reasonably fear that systematic, rather than episodic, NATO attacks on the Serbs could provoke Serbian counterattacks against vul-

tation to NATO to strike Udbina, may go back on the attack against Croatia. In-stead of chastening the Serbs, the raid

may end up widening the war. Senator Bob Dole speaks for many when he wonders impatiently why NATO should be "subordinated" to the United Nations. A reminder may be in order. NATO is subordinate because it refuses to be prime. Europe and America from the start declined to accept responsibility for taming the fractious Yugoslavs. In a historic default, they dumped the job on an ambitious but shaky and unready United Nations, which had not the resources to be anything more than a neutral peace-seeker and aid provider. These are tasks that need no apology, but they are far from ensuring a just peace.

Now many Americans (Europeans seem to know better) complain of the United Nations' ways. But after three years of lost opportunities, the United Nations' are the only ways. Bill Clinton's decision to stop enforcing the arms embargo on Bosnia's Muslim-led government, for instance, is no more than a gesture — one that risks fooling the Muslims into thinking that they may yet be bailed out. A return to the table, whose conveners resume work on Dec. 2 in Brussels, is the only even faintly plausible way out.

- THE WASHINGTON POST.

nerable UN ground forces, most of whom happen to come from NATO countries. But Serbian provocations compelled both this air strike and the earlier ones.

The Serbs have exerted unrelenting military pressure on cities that the United Nations has voted to protect, like Bihac. In this case, UN and NATO leaders have made the right choice. By broadening their use of air power, they show that the Security Council cannot be defied with impunity. If the Serbs ignore the message, NATO might consider the next

logical step and try to silence the artillery

ctually firing on Bihac. But, given NATO's political disagreements over Bosnia, the alliance must continue to proceed cautiously. Even unrestricted NATO air power would probably not be enough to provide full protection to Bihac and other threatened Bosnian cities. That would take heavily armed ground troops as well. The Bosnian government, still restricted by a one-sided arms embargo, cannot provide these. Meanwhile, NATO's European members are looking for ways to withdraw

rectly enter the conflict. At best, a less restricted approach to air strikes could slow the Serbian offensive, protect civilian lives and restore some of the prestige that NATO and the United Nations have lost during the Bos-nian conflict. Those potential benefits justify Monday's air operation and could justify others like it in the future.

their existing peacekeepers, not to di-

— THE NEW YORK TIMES.

# A Changing Russia Full of Familiar Communist Faces

WASHINGTON — In 1989, after a decade of exile, I began traveling to Russia at least twice a year. During my last visit, this summer, the changes in the society were so rapid that my travelogue got dated by the next day. I decided to generalize some of my impressions.

Moscow, summer 1994, was generous with funerals in artistic circles. Once, standing in a crowd of mourners, I noticed a man watching me intensely from afar. He gave an amicable nod and started toward me, dispersing smiles and apologizing right and left. What a strange cheerfulness at a solemn ceremony! I couldn't recall who he was.

"Haven't seen you for ages," he said as he reached me. I mumbled something in response. "You know," he continued in the breezy manner of a cocktail reception, "I wanted to invite you to the Sa-kharov reading, but I couldn't get in touch with you.

I recognized him at last. He had been the managing secretary of the Soviet Writers' Union under Leonid Brezhnev and until its collapse. He was the Communist Party and KGB commissar in charge of handling writers. All the expulsions of dissidents (myself included) were

carried out under his supervision. And now, three years after the August revolution, he turns out to be organizer of a literary event named after the dissident Andrei Sakharov.

There is a Russian saying about such shameless people: "You spit in their eye, and they say 'It's a heavenly dew.' I don't know why he approached me,

his former victim, during that sad ceremony. Did he want to say that he is not a Communist apparatchik anymore, that he has had a profound personal "perestroika"? Or did he want to stress that he still has clout, that he has remained on the top against all odds?

Sometimes one gets the impression that all of Russian life has been contaminated by these human by-products of the decomposition of Communism.

Among the new rich, assassinations are not uncommon. Speaking about the latest sinister act, people frequently say: "This is the KGB's hand." When I would ask them if they meant the Federal Counterintelligence Service, the successor to the disbanded "organ of the proletarian dictatorship," they would invariably re-

ply: "Oh, no, we mean the KGB!" In the public mind, there remains a certain infrastructure, as omnipotent as it is mysterious, based on the remnants of the powers that were.

This belief is understandable. Those who held limitless party power are at the top of society again: in the corporations (the former head of the ideological directorate of the KGB, for example, became a vice president of the influential Most financial group), in the Duma, in the diplomatic corps, in the military, even in the extended apparatus of the presidency

By Vassily Aksyonov

of the Russian Federation, which is still ostensibly considered the guarantor of democratic reforms.

Looking at Boris Yeltsin's retinue, I can't help but think: Here they are, the same Soviet faces, the same Gogolian characters. It is no exaggeration to say that such people would not be promoted without having substantial experience as nomenklatura sycophants. It has turned out to be their revolution, not ours.

Undoubtedly, long before perestroika, a profound discontent was growing in the party's ranks. Despite being a self-pro-claimed "Vanguard of the Soviet People," party members felt humiliated by their pathological regime. They didn't have enough Western goods, they didn't have enough dollars, they couldn't take the Canary Islands vacations.

The Communist system was doomed because of its inability to meet the ever growing demands of its own ruling elite. Without denazification, Germany would not have reached its glamorous

It is time for Russians to drop their congenital sense of confrontation, to put an end to their 100-year undeclared war against everything Western.

democracy and prosperity so quickly. But debolshevization is inconceivable in Russia. The Soviet Union was not defeated on the battlefield, it was not occupied by the forces of democracy.

Nor was it ruined as a result of popular uprising. Even the expected storming of the KGB headquarters in August 1991 did not take place. The crowd was talked out of it by democratic leaders.

One of them, Sergei Stankevich, then the deputy mayor of Moscow, told me it wasn't a difficult task. People didn't want to get even with the Communists. Many of them were card-carrying members and all of them had relatives and friends among the rank and file.

Somehow or other, this strange version of a mass upheaval, with its inspirational as well as farcical elements, has helped Russia avoid another borrid Stalinist bloodletting. But it has created extreme ambiguity. The breakup of one leviathan of a totalitarian mafia has given birth to numerous smaller gangs running the gamut of politics.

All these multifaced groups have one thing in common: their mutual Communist past, which in various degrees causes them to provide cover for each other.

This unspoken oneness - hey, guys, we all are still the same ex-Soviets, re-

gardless of our grudges — explains some ontrageous events like the acquittal of the leaders of the 1991 military coup. The inspiration of August 1991 vapor-

ized long ago. There are no democrats marching on Moscow's streets anymore. Instead we see marchers under red banners, their faces distorted by hatred. And they shout: "We are the real Russians! All others are fake!" Russian Or-

thodox icons float over their beads along with portraits of Stalin, and elerics march side by side with Red fascists. These neo-Communists give rise to an unavoidable question: What if they are right, what if there is no other destiny for

Russia than a new version of gloomy

xenophobie utopia? One night this summer, traveling down the Volga, I was invited for a plush din-ner in Samara. Local dignitaries and industrialists were around the table - the real masters of that productive and densely populated area — enjoying a lavish spread of blini, caviar, boiled crayfish, vodka and French Champagne.

They exchanged jokes and hoisted toasts. Suddenly one of them, the head of a recently privatized local airline - let's call him Tisha Evnostropov — shouted above the crowd. "Everybody will be happy under the auspices of our Mother Russia, except those who do not pro-nounce the letter 'R' correctly," he said, making a common anti-Semitic slur.

The host of the dinner shuddered. "I'm not anti-Semitic," Tisha Evnostropov continued. "I'm simply against betrayal. and they're born traitors, the fifth column! Hitler was exterminating them not as the Jews but as turncoats. Unfortunately, he didn't complete the job!"

Finally, our host opened the door and asked the "patriot" to leave. Other guests exchanged glances, the meaning of which was lost on me, but no one said a worda staggering silence!

All the vices of communism, which used to be more or less camouflaged by the party's system of euphemisms and restrained by hierarchical discipline, are now unleashed in the atmosphere of total impunity. The timid calls for repentance on the part of the creative intelligentsia are shrugged off with utmost cynicism.

I still don't share the most pessimistic views on the future. Many things are getting better. The nation manages to avoid starvation. A trading economy has emerged, offering plenty of quality goods to people who had spent their entire lives in queues.

New Western-looking stores can be seen here and there, and they are not only for foreigners.

The ruble, which used to be called mockingly "our wooden one," is inflation-prone but has nonetheless turned into real money. The mass media, at least a big portion of them, enjoy independence. The borders are open - anyone can get an exit visa.

Young women are becoming more attractive. Young men clad in leather jackets sip beer in the new bars.

I've no doubt that Russia has not lost the opportunity to reach prosperity and democracy. But it can do so only under one condition: a realization of itself as a

true part of Western civilization. It is time for Russians to drop their congenital sense of confrontation, to put to an end their 100-year undeclared war against everything Western.

Regretfully, post-Soviet cynicism is still dominant. This fall, at George Mason University in Fairfax, Virginia, where I teach, we received a group of Russian doctors and nurses. "Americans provide us with a month of training and accommodation," a nurse with the delegation told me. "It is extremely useful for us, but I wonder what profit they would get as a result of this exchange. What are they doing it for?"

When I suggested that the United States might see in a democratic Russia a future partner, she only sighed: "Heaven help us! Could it be true?"

The nationalist thinkers - there are among them some former dissidents. alas - emit gobbledygook about the new grandeur, which goes hand in hand with a vision of a greedy West whose only goal is to reduce Greater Russia to backward colony.

There is a fashion today in intellectual circles to be anti-Western, to buy the idea that Russia holds a certain moral superiority over the West.

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This summer, I gave a reading in a big Saint Petersburg concert hall and afterward invited questions from the audience. "How can you talk about integra-tion?" a young man asked. "Russia is a country of high spirituality, while West-ern society is fully pragmatic. We're incompatible, I'm afraid.

I looked at his tall forehead and bright eyes. Obviously he believed what he was saying, as though he had never come across widespread bribery and extortion in Russia, as though he had never heard of the mass executions, of the 60 million lives lost in the domestic terror, of the destruction of the Russian Orthodox Church and the coercion of its remnants to serve as a pathetic appendage to the state, of the monstrous abuse of the creative intelligentsia, of the seven decades of lies and denunciation, of the unanimous approval of all this on the part of this "highly spiritual" nation.
"I doubt that we deserve to speak out

about high spirituality so far," I said, The young man didn't like my answer. Most people kept a mysterious silence. I threw up my hands. Let someone else make generalizations about this country.

The writer is author of the novels "The Burn" and, most recently, "Generations of Winter." He contributed this comment to The New York Times.

## No Reversal in Dublin

Irish Prime Minister Albert Reynolds resigned last week just as he was about to be ousted. In America, the main concern is the newly hopeful peace process in the decades-old dispute over Northern Ireland. In spite of the change in leadership in Dublin, all parties appear to be confident that reconciliation is on track.

Mr. Reynolds led a coalition consisting of his own Fianna Fail and the Labor Party headed by the deputy prime minister and foreign minister, Dick Spring. The coalition came apart over Mr. Reynolds's insistence on appointing his attorney general and friend, Harry Whelehan, to the country's high court. The nomina-tion had been held up by Labor because of the attorney general's role in two episodes - an attempt a few years ago to prevent a 14-year-old girl from traveling to Britain for an abortion, and a monthslong delay in extraditing a Catholic priest to Northern Ireland, where he was wanted on child sexual abuse charges.

Both incidents may be indicative of the changing relationship between the Irish government and the Catholic Church. But it was Mr. Reynolds's political decision to go ahead with the nomination in spite of Labor opposition that caused his government to fail.

Fianna Fail has chosen a new leader, Bertie Ahearn, and the betting is that he will be able to reform the coalition with Labor and share power with Mr. Spring. In that event, there is almost no chance that the peace process will be derailed.

But even if a different combination comes to power, the Irish people are, by all accounts, committed to peace. British Prime Minister John Major, who praised Mr. Reynolds for the central part he played in forwarding the peace, has also emphasized that he expects cooperation will continue. Another round

of talks is scheduled before Christmas. Tremendous progress has been made since the Irish Republican Army announced a cease-fire in August and the Protestant paramilitaries did the same last month. One man on each side has been killed in isolated incidents; in general, Belfast and the surrounding counties have been at peace. Roads are being reopened, barriers removed and families have begun to get used to life without gunfire and constant fear.

There is no going back now. Any new Irish leader must advance the reconciliation now under way.

— THE WASHINGTON POST.

#### Other Comment

#### Gingrich and the Weak

fears of bungry people, nor anyone else on the edge or over it and who looks to government services for help.

With Mr. Gingrich and other right-wing hatchetmen poised to stop what small advances were made in the past 30 years by civil rights organizers, environmentalists, feminists and others who labored for social justice, one mistake should not be made: dismissing as irrelevant the right's

# A few days before Newt Gingrich ridi-

culed the liberal social policies of George McGovern, the Wall Street Journal reported: "Several million older Americans are going hungry — and their numbers are growing steadily. Federal food programs can't keep up with the nation's rapidly graying population."

Nothing is in Mr. Gingrich's vaunted "Contract With America" to ease the

plans for picking on the weak.

- Colman McCarthy, commenting in The Washington Post.



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#### Japan Remains 'the Silent Power,' Out on the Edge of World Affairs By Roger Buckley

T OKYO — A generation ago.

Japan was often called "the silent power." Today, with the Cold War in the past and new regional groupings emerging in its backyard, Tokyo still remains on the periphery of the international relations game. All the proud talk of moving from being an economie superpower to a the attention they deserve. global player, willing and able to

has come to naught. Where was Japan at the meeting in Indonesia last week of the 18member Asia-Pacific Economic Cooperation forum? What happened to that seemingly well orchestrated bid for a seat on the UN Security Council? How prepared is Tokyo to lead the pack

hurdles before its diplomats' dreams of playing a full role in international affairs can be realment sufficiently united and con-This is unlikely until the coali-tion cabinet led by Prime Minister take a role in the premier league,

over the new World Trade Organization? Once again, the reticence and caution of "the silent power."

Japan has to overcome two ized. First, it must have a governfident to give foreign policy issues

Tomiichi Murayama, head of the Socialist Party, calls a general election. Until then, the coalition, dependent on the muscle of the longdominant Liberal Democrats, will avoid taking any controversial initiative in foreign affairs.

Second, the Japanese establishment will face continued difficulty from the Clinton administration, itself under assault from a Congress that will soon come un-

der Republican control. After two years of hard negotiations with Japan over trade access and the bilateral trade imbalance, the White House has little to show. There are fears in Tokyo that Washington will adopt a harsher line, either to demonstrate President Bill Clinton's abilities in international affairs or because Congress insists that Japan be made to come into line.

So long as the trade issue is there to be used by Washington, Japan will remain on the defensive. Recent reports that the Clinton administration was having second thoughts over its protracted economic and financial criticisms of Japan and might be changing tack could prove premature; results of the midterm

elections are bound to alter the rity Council rest on strong American political landscape.

Few in Tokyo doubt that a fear of possible U.S. trade restrictions underlies Japan's APEC hesitations. Prime Minister Murayama said little in Indonesia, in part because he was unwilling to take sides between pan-Asianists who prefer an exclusive grouping and those who want the United States fully involved in the region.

In a crunch, Japan would side with Washington. The past half century of wide-ranging U.S.-Japanese cooperation in the political, security and trade fields would be jeopardized by forming what could become the nucleus of an East Asian trading bloc.

Much of Japan's wider diplomacy still requires active U.S. support. Hopes for an eventual permanent seat on the UN Secu-

American backing that may and Third World resistance. Likewise, Tokyo will try to keep in step with Washington over the staffing and policies of the World Trade Organization.

Japan is slowly "rediscovering" Asia and improving its ties with the region it devastated in military campaigns before and during World War II. But any new economic or political links are unlikely to be at the expense of its ties to Washington.

The writer, who teaches history at the International Christian University in Tokyo, is author of "U.S.-Japan Alliance Diplomacy, 1945-1990." He contributed this comment to the International

# Conservation Doesn't Conserve, and Can Do More Harm Than Good

N EW YORK — For decades, people have unquestioningly viewed energy conservation as laudable, and governments and utilities have urged people to curb supposed wastefulness.

Turning out unneeded lights and driving fuel-efficient cars cuts energy consumption, saves resources for future generations and reduces dependence on foreign oil producers, the public is told. These seemingly self-evident arguments wither under econom-

ic and historical scrutiny. Friedrich von Hayek, a founder of modern economic thought, not-ed that conservation can do more harm than good. "Industrial devel-opment would have been greatly retarded if 60 or 80 years ago the warnings of conservationists about the threatened exhaustion of the supply of coal had been heeded," he wrote in 1960. "The internal combustion engine would never have revolutionized transport if its use had been limited to the

known supplies of oil." Many contemporary economists agree. "It is ridiculous to say that conservation has the welfare of the future particularly in mind," says Anthony Scott of the University of British Columbia. All it means is that in the future there will be more raw ma-

terials and fewer "capital goods." Furthermore, reserves of nani-ral resources are usually found to meet the demands of new technology. When the Bessemer process for steel was invented in the mid-19th century, most people assumed that world supplies of iron ore were minimal. Soon after the new furnace revolutionized steel-making, buge new iron

mines were opened up.
Some pioneers of nuclear power believed that reactors could never be much more than toys, damage from brief disruptions of 

By Herbert Inhaber and Harry Saunders

given that uranium reserves were apparently limited to the Belgian Congo. As the demand for uranium grew, new sources were dis-covered in Canada, the United States and Australia.

Another major argument for conservation is based on avoiding dependency on sources like the Organization of Petroleum Exporting Countries. Relying on other nations is risky, this reasoning goes, because in times of international crisis the supplies might be restricted, as oil was in 1973. Thus one is better off depending on domestic production and cutting down on energy use. Economists call this strategy autarky, and most consider it a

serious waste of resources. To take a fanciful example, imagine the benefits to Alaska if the state could grow enough ba-nanas to achieve independence from unstable banana-growing states. Bananas could be grown in Arctic greenhouses. But people do not grow bananas in Alaska — it would be too expensive to rig the lamps and greenhouses, and the power needed to illuminate the plants would decrease energy independence even as banana in-

dependence increased Starting in the 1940s, the United States sought to ensure energy independence with a complex system of quotas and allocations to restrict foreign supplies of oil. That system raised prices and in-creased the depletion of U.S. resources, and eventually had to be abandoned after the 1973 oil crisis.

What about the argument that without conservation America is at the mercy of OPEC? OPEC's long-term interest is in supplying oil, not in cutting it off. To avoid

supply, America need only do some strategic stockpiling. The expense of stockpiling would be min-imal compared with the cost of depending solely on domestie oil.

Perhaps the most concerted government conservation effort has been demand-side management. Utilities encourage conservation by selling energy-efficient light bulbs below cost, subsidizing home insulation and conducting home inspections to track down energy losses. Utility companies are adept at determining the number of ener-

gy-saving light bulbs sold and the square feet of insulation subsi-dized. But they find it difficult if not impossible to determine how much energy has been saved.
The problem stems not from inadequate measurement systems but from the illusory nature of conservation itself. While some people may indeed reduce their electricity consumption tempo-rarily as a result of these pro-

ity will increase. Ultimately, the concept of conservation may flounder, as Daniel Khazzoom, an economist at San Jose State University, has pointed out, for the same reason that Marxism rose and fell, Marx made much of the vast

grams, the overall use of electric-

increase in 19th-century industrial efficiency. He reasoned that if efficiency doubled, only half the workers previously needed would be required, throwing the other half out of work. If efficiency tripled, two-thirds of workers would have no jobs. Efficiency today is much greater than in the 19th century, but the wholesale unemployment that Marx foresaw has not come about.

In the same way, despite ever

stricter conservation regulations, overall energy consumption refuses to drop toward the cellar.

People always seem to find new uses for energy — hot tubs, flood-lighting for their houses, central air-conditioning - most of which were unknown a generation ago. Does this mean that there is no reason to strive for energy efficiency? No, efficiency gains, even

mand, do stimulate increased economic activity. Conservation enables people — like the users of Watt's steam engine - to create new products and services, or more of the same products and services for people who previously could not afford them. Conservation, properly under-

if they do not reduce overall de-

stood, can be good for the economy. But it is much less useful than the conventional wisdom has it. and it is often applied in silly and counterproductive ways that can damage the economy.

Switching off that unneeded light may one day provide some child with an extra bowl of rice. Just do not assume that it will reduce the world's consumption of energy.

Mr. Inhaber is a scientist at the Westinghouse Savannah River Company. Mr. Saunders is direc-tor of the San Francisco Bay office of Decision and Risk Analysis. This was adapted by The New York Times from the November-December issue of The Sciences.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1894: Italian Scandal

ROME - The Bank scandals are assuming a more pronounced form than ever, and warrants have been issued against Signor Giolitti, formerly President of the Council, and Signor Rossano, formerly Under-Secretary of State for the Interior, both of whom are accused of having made away with documents concerning the Banca Romana. The papers are believed to compromise

#### all the leading politicians of Italy. 1919: New York Radicals

NEW YORK — [From our New York edition:] The sinister forces of revolution and anarchy in the metropolitan district have been greatly augmented by the action of the Washington authorities in releasing from Ellis Island hun-

has been made dumping ground for "reds" was revealed yesterday [Nov. 22] in the preliminary inquiry of the House Committee on Immigration. Representative Albert Johnson discovered that out of the 637 radicals taken to Ellis Island for deportation since February, 1917, only sixty have actually been deported.

#### 1944: 'Flying Dutchman' CHICAGO — [From our New York edition:] The crew of a B-17

Flying Fortress parachuted from the big four-motored plane over Marion, South Dakota, today [Nov. 22] and the ship roared on, an aerial Flying Dutchman, for five hours, until it crashed at Isabella, Minnesota, after a flight of more than 400 miles. The pilot of the derelict ship, First Licutenant Colin I. Park, said the crew of ten dreds of dangerous radicals. This men bailed out at 10:30 a.m. when startling fact that New York city one of the motors went dead.

# A Bipartisan Mantle Would Suit Dole Well

احكذا من الاعل

He withholds full support, al-

resentative, Carla Hills.

al curmudgeon, Jesse Helms.

If so, Mr. Gingrich has an

speaker-to-be focuses like a la-

ser beam, to borrow a Clinton

phrase, on the domestic agenda.

Mr. Gingrich has been support-

WASHINGTON — The important question for the next two years is not whether Bill Clinton can repackage and sell himself as Harry Truman He cannot. The question is conservative if oot isolationist whether Bob Dole can be this era's Arthur Vandenberg. He can, but probably won't.

The bipartisan foreign policy mantle that Mr. Vandenberg, a conservative Republican senator from Michigan, wore during the Truman administration may not fit Mr. Dole easily. It helped cost Mr. Vandenberg his own chance to run against Mr. Truman for the presidency.

If Mr. Dole decides not to risk serious bipartisanship, the Vandenberg role may fall to none other than Newt Gingrich, the man who provided the emotional energy and the decibel level that the Republicans needed to capture the House for the first time in 40 years. More on

Forget the Truman thing bemg pushed on Bill Clinton. The are too different. To paraphrase the Boston consultant John Elis: When Harry Truman sat at the head of the table, he looked around and saw George Marshall, Dean Acheson and Averell Harriman as people he listened to. Bill Clinton looks up and sees George Stephanopoulos, James Carville and Dee Dee Myers.

Cruel bambino-bashing, that. A youthful president has the right to gravitate toward youthful advisers who have their fingers on the pulse of the nation. Or so it seemed until Nov. 8.

By Jim Hoagland

Mr. Clinton resembles Mr. cans to agree "that politics will Truman in one vital respect: He continue to stop at the water's must deal with an increasingly Republican majority in Congress as America redefines its edge" "applies to national secuengagement and leadership in foreign affairs.

Mr. Trumao was lucky enough to have Mr. Vandenberg, a vain, slyly other-deprecating conservative with a strong interest in foreign affairs. Mr. Acheson and others coaxed him into sponsoring in the Senate the Vandenberg Resolution, which authorized the United States in June 1948 to negotiate a collective self-defense alliance with the European nations united by the Brussels Pact. This led to NATO. Mr. Vandenberg also fought his party when it sought to slash Marshall Plan aid to Europe.

'At least 200 members of the House — mostly Republicans — hate my guts," Mr. Vanden-berg told the journalist Arthur times and the cast of characters Krock in declaring that he would not seek the Republican nomination in 1948.

Mr. Vandenberg coined the term "water's edge" that President Clinton discovered after the midtern election.

"To me, bipartisan foreign policy means a mutual effort ... to unite our official voice at the water's edge so that America speaks with maximum authority against those who would divide and conquer us and the free world," he said. In a Nov. 11 press conference Mr. Clinton urged the Republi-

ive or nooconfrontational on much of Mr. Clintoo's foreign policy, with Haiti as the ootable exception. He has backed aid to edge." On Nov. 16 he shar-Russia and enthusiastically pened the point: In the post-Cold War world the "water's joined congressional trips there organized by the Democratic House leader, Richard Geprity defined in economic terms hardt. In the just concluded — we must pass the GATT and campaign, Mr. Gingrich did oot we should do it right away." raise the administration's con-So far Bob Dole won't dance. troversial nuclear deal with

North Korea.

though Republicans should At the height of the recent find it easy to vote for the Cuba boatlift crisis, I asked Mr. GATT Uruguay Round treaty, Gingrich about Mr. Clinton's which lowers tariffs around the canceling asylum rights for globe. More than 80 percent of anti-Communist Cuban refuthe treaty was negotiated by George Bush's chief trade repgees. He moved quickly past Fidel Castro, a subject I expected to be red meat for a Republi-Mr. Dole's hesitation may be can ideologue. He talked ma sign of obstruction to come by stead about what immigration Republican presidential bope-fuls and the Senate's professionmeans to America's economy. He clearly hopes to out-laser Mr. Clintoo domestically.

But an important role goes opening to play statesman oo foreign affairs while tearing up searching for a character in Washingtoo. A half-century latthe pea patch domestically. At a er, Arthur Vandenberg's legacy minimum, it makes sense for greatly outshines that of Thomhim to give Mr. Clinton a free as E. Dewey, the Republican pass on foreign policy while the governor of New York who lost to Harry Truman in the 1948 presidential election. Bob Dole may want to reflect oo that as Clinton officials report that he ponders the oext two years.

The Washington Post.

# The Family Intact, Not the Family Way

WASHINGTON — Fourteen-year-old Angela is thinking of having a baby. She doesn't say so directly, but the South Bronx youngster smiles coyly at the questioo. "I love babies," she says. "They're so cute. My mother already told me, 'If you get pregnant, you won't have an abortion. You'll have the baby, and

your grandmother and I will help out." What about school or making sure the haby has a father? "Why do I need to worry about a father? My mother raised me and my sister just fine without one." Angela seems likely to become one of the nearly half-million teenagers who give birth each year in the United States.

About two-thirds of them are unmarried; many are poor. Americans debating welfare reform and the state of the family have oo shortage of opinions about the cause of the problem: welfare dependency, low self-esteem, economic decline, ignorance about birth-control. But do these theories reflect realities?

I spoke with some 30 new or expectant young mothers in the inner city, and sometimes with their boyfriends, ourses, teachers and social workers. It became evident that these girls all live in a distinct subculture with its own values, beliefs and sexual mores.

For most of the teens I spoke with, the mainstream rites of maturity — college, first apartment, first job — hold little emotional meaning. To these girls, the only symbol of maturity is a baby.

By Kay S. Hymowitz

Underclass teens live in a never-never land almost completely abandoned by fathers and, in some cases, hy mothers as well. Kids with little parental supervision are especially vulnerable to their friends' definitions of status and style.

In this world, having a baby is a roleplaying adventure. In one high school program to discourage pregnancy, each girl had to carry around a heavy bag of rice for a week, always keeping it in sight

#### MEANWHILE

or paying someone to watch it. By the end of the week, several girls had dressed up their bags in clothes from Baby Gap. "It's like a fashion show," said one 18year-old. "At least for the first two years.

Then they're oot so cute anymore. After that the kids are dressed like burns." Marriage, as far as these kids are concerned, is dead. They display deep mistrust of the opposite sex. The view amone even the more moderate males is that girls scheme to entrap boys. Girls see boys as

feckless braggarts or bossy intruders.

About their economic futures, most girls seemed more unrealistic than demoralized or lazy. Several girls said they wanted to be lawyers or obstetricians the way a 4-year-old says be wants to be a fireman.

teen pregnancy fail to understand the power of cultural norms over youngsters. They believe that a lack of self-esteem caused by poverty and neglect is at the root of early pregnancy. But the responses of the girls I spoke with were characterized more by a naive adolescent optimism than by humility or hopelessness.

The question is not why so many girls are having babies, but what prevents more from doing so? Common sense and research suggest that the most important answer is intact families. Frank Furstenberg, a University of Pennsylvania sociologist, followed the children of teen mothers from birth. One in four of the 253 Baltimoreans in the study had a baby before age 19. But oot one who had a good relationship with a live-in father had a baby. Growing up with a close father, it seems, a girl receives a first-hand educa-tioo of the heart, and is far less likely to be swayed by the first fast-talking boy.

But if fatherless girls are in fact far more likely to begin sex early, to fall under the sway of swaggering, unreliable men, to become teen mothers, and to accept single parenthood as a norm, then we are faced with a gloomy prophecy: The teen mommy track is likely to become more crowded.

The writer is a contributing editor of City Journal, published by the Manhattan Institute, from which this article was adapted by The Washington Post. Most of the policymakers who debate

#### LETTERS TO THE EDITOR

#### Bigger Role for Europe

Regarding "Focusing on the Alliance" (Opinion, Nov. 16):

Your recent editorial calls for America to support moves by the Western European Union to undertake its own military operations. This is absolutely right. The United States should demand that the WEU shoulder far more of the responsibility and expense of European defense than is currently the case,

The Atlantic alliance has been crucial to Western security. Yet it is time that internasional defense structures be re-Hijusted to allow a more balanced sharing of military effort. Since the combined EU economies now exceed the size of the U.S. economy, and since the Cold War threat of Soviet invasion has disappeared, the sume primary responsibility for

their territorial defense. The American taxpayer should no longer be asked to pay for the high-tech (and expensive) military infrastructure covering Europe. It is time for Europe to do the job itself.

ROBERT T. SCHECHTMAN. Cambridge, England.

#### An Immigration Idea

Regarding " A Nasty Surprise in California" by Katie Liesh-man and "Illegals Are the Bravest of All" by Richard Rodriguez (Opinion, Nov. 17): If America is serious about wanting to do something about

illegal immigration, the simple cost-effective measure would be a tamper-proof identity card. To be effective, it would have to be issued to everyone, including Governor Pete Wilson, the candidate Michael Huffington and Senator Diane Feinstein. It would, incidentally, cut down on welfare cheats, child mainteance scofflaws and tax cheats.

All camps are hypocrites ere: the (mostly Republican) farm lobby, factory owners and domestic employers (welcome again, Mr. Huffington and Ms. instein) who profit from illegal labor but don't want to admit that these "sweatbacks" are people too, and the (mostly Democrat) chatterers like Ms. Lieshman and Mr. Rodriguez who cannot bring themselves to admit that illegal immigrants are overwhelming America's so-

For a start, try heavily fining implayers of people found to be illegal residents; and put a national identity card proposal to

Newt Gingrich. It beats nation al orphanages!

WILL LILEY. Hong Kong.

#### In Delors's Corner

Regarding "The Delors Re-cord" (Letters, Nov. 17): I cannot let pass this biased

attack on Jacques Delors. When François Mitterrand having reconstructed the French Socialist Party, wanted to become president, it was impossible to do so without the Communists' votes. So, Mr. Mitterrand made a necessary alliance. The Communists, of course, wanted nationalizations. It had to be agreed on, and it was.

The post of finance minister was not coveted, particularly because Raymond Barre had left the treasury almost empty. Mr. Delors had the courage to take it

Later, he went to the Europe an Commission in Brussels and was good enough to be elected and re-elected president, until fi nally he said: Enough is enough. EDMOND BRUMEAU.

#### Something in the Air

Regarding the news report Gulf Disease Syndrome Spreads" (Nov. 15):

During the Gulf War, did the Iraqi Army retreat in such numbers and with such speed because its commanders knew chemical toxins were in the air? NANCY B. KOHLHEYER. Brussels.

#### Tails for Russian Nights

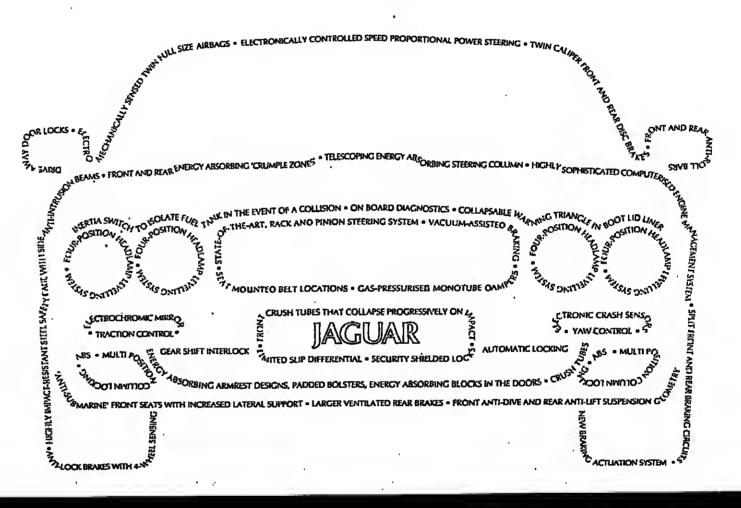
Regarding "Black Tie, Red quare and Intrigue in Yeltsin's ourt'" (Oct. 20);

The "first black-tie affair in the Kremlin since 1917"? In my experience, during the Communist era there was no shortage of ner jackets among waiters in the top-level hotel and restaurant trade, or even white tie and tails in the rank-and-file of symphony and opera house orchestras. Certain categories of the working class were always comically overdressed.

On another point, to say that the Romanov family was killed "in Sverdlovsk, now Yekaterinburg" ignores history. They were killed in Yekaterinburg. six years before it was renamed Sverdlovsk by the Bolsheviks (only in 1991 was the city renamed Yekaterinburg).

STEPHEN PECK. Oceanside, California.

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# Inheritance of Manipulated Genes Successful in Mice

By Gina Kolata New York Times Service

NEW YORK - For the first time, a scientist has developed a technique that can allow the alteration of genes in sperm, passing the changes to the animal's progeny.

It is a development, ethicists say, that brings the brave new world of gene manipulation hurtling ever closer and raises troubling questions about what science has wrought and how society should deal with new technologies that have enormous potential for relieving buman suffering but that also have enormous potential for misuse.

The implications of the experiments are so profound that they have prompted calls for a national meeting of geneticists, ethicists and lawyers to decide whether this path should he pursued and, if so, with what precautions.

Gene therapy has so far involved only cells, like lung cells, that die when the individual does, and most experts thought that genetic modifications of

expected to touch off a debate over the profound consequences of changing genes of generations to come.

The experiments, by Ralph Brinster of the University of Pennsylvania and his colleagues, were in mice, and Mr. Brinster and others say there are many steps between these experiments with mice and any experiments with other

But Mr. Brinster and other experts in biology and ethics stressed that they had opened the door to similar studies in large animals like horses and cattle that are bred commercially, and eventually also in humans. The university bas applied for a patent on the process.

Mr. Brinster's work is published in two papers appearing Tuesday in The Proceedings of the National Academy of Sciences. The articles are accompanied by a commentary by Martin Dym, a cell biologist at Georgetown University Medical Center in Washington, who in all their cells, micro-inject the sperm

ing infertility and genetic disorders.

Mr. Brinster focused on a group of early-stage sperm cells, called stem cells, that reside in the testes and are the source of all the sperm a male produces. Sperm stem cells can divide to form more stem cells and they can also divide to form a more differentiated cell that will continue along a developmental path that leads to the production of

Since the stem cells are the genetic source of all sperm cells, genes in the stem cells will appear in all the sperm derived from them. And those genes, in turn, will appear in every cell of the animal's offspring.

If the genes of a sperm stem cell are altered, so are the genes of an animal's entire lineage.

Mr. Brinster and his colleagues found that they could gather stem cells from the testes of mice that had marker genes

sperm or eggs were far in the future. The new work has surprised experts and is reaching clinical consequences" in treatmals and see the marker genes' effects in reaching clinical consequences" in treat- mals and see the marker genes' effects in the next generation.

Mr. Dym said in an interview that for laboratory scientists like himself, the work was "a major advance." It provides methods that can allow investigators to understand the development of sperm and the unique nature of sperm stem cells. But, he added, the work was also fraught with difficult ethical impli-

cations.

Mr. Brinster said the method would allow researchers to study the production of sperm in ways that were never possible before. For example, he said, scientists could treat sperm stem cells with growth factors or hormones to understand how sperm production is con-trolled.

Or they could put sperm stem cells from a rat, which takes 55 days to produce mature sperm from stem cells, into a mouse, which makes sperm in 35 days. to determine whether it is the stem cells or the testicular environment that controls the rate that sperm develop.

nical examination" of its work.

cha and the old rickety one next

to it burned to the ground.

the court," she said.

Two nights later, the new da-

Friends told the woman to be

A few nights later, the next

warning came, this time by tele-

"I heard you've had some problems with your dacha,"

many problems to respected

people. Now listen to me care-

fully. You don't bave two

beads, you don't bave two asses.

The woman and her family had taped the call and, terrified,

they took the tape to the police,

but they were told there was not

So now she and her family

enough evidence.

careful. "They said it was a

warning to take your case from



WISHFUL THINKING - A Dutch conscript kneeling Tuesday in a pile of military boots filled with carrots, in a rally in The Hague against compulsory military service. Children put a carrot in a shoe in the hope that Sinterklaas brings a Christmas gift.

# Britain May Drop Pet Quarantine

LONDON — Anti-rabies laws that force thousands of cats and dogs to undergo six months in quarantine when they enter Britain are no longer necessary, according to a committee of British lawmakers.

The House of Commons Agriculture Committee recommended in a report to be made public Wednesday that quarantine should be replaced by a vaccination and blood-testing system when animals are imported from states in the European Union and other approved countries.

The report said: "Scientific advances now make it not only feasible, but desirable, for the U.K. to permit anti-rabies controls based upon vaccination and blood-testing."

Under the proposed new rules, animals would be vaccinated against rabies in the country from which they were to be exported and then given a blood test four months later. Then they could travel with their owners to

The existing law has kept Britain completely free of rabies, a disease that can kill bu-mans bitten by infected animals, since the early 1970s. But it has led to beavy expense for people moving to Britain to work who do not wish to leave their pets behind.

"We consider a system such as we propos would effectively decrease the likelihood" of rabies entering Britain, the report said. It said quarantine should remain for animals coming to Britain from countries where rabies was

#### CABBAGE: Beijing's Winter Hero Rises to Occasion

Continued from Page 1

ern China have cut into the northern custom of stocking up on baicai, which in Chinese literally means "white vegetable." (Chinese cabbage is not the soccer-ball-shaped stuff familiar in the West. The Chinese version is cylindrical, with broad white leaves that trend toward a green crown.)

But there seems to be a larger cultural shift afoot "Of course, young people don't like cabhage as much as

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the older generation does," said Hu Bei, 23, another shopper in western Beijing. "But it's also that lots of young people are too lazy to cook, especially the ones who are earning high salaries or working for foreign enterprises.

If anything has spurred the sales of this year's crop of cabbage, it has been soaring urban inflation, which bas pushed up vegetable prices 50 percent in with new income are watching their food budgets.

Back at the Horse Tail Gully market, Wang, his brother, and had been selling for three ment he said.

straight days and it looked like it might take two more days to reduce their cabbage heap to the dregs.

"This year, it's been a pretty good harvest," Mrs. Gao said, "and we'll do a lot better this year than last," perhaps with a total profit of more than \$1,200 on 55,000 pounds of cabbage. That is, Mr. Wang added

with a note of caution and a vegetable prices 50 percent in sideways glance up and down the last year. Even households the street, "depending on whether any competitioo ar-

In the cabbage business, a competing heap could come his sister-in-law, Gao Aijun, 27. around the corner at any mo-

#### CRIME: Squeeze on Middle Class

Continued from Page 1

land in the Moscow countryside where a rickety dacha owned by her busband's parents had stood since the 1950s.

They set up a meeting with a contractor, and after discussions about what they wanted signed a \$20,000, six-month contract.

The company promised to begin work within a few weeks, and on that basis the woman and her busband provided the said a male voice, in an ominous tone. "You're bringing too first payment for materials and workers - \$10,000 - in cash, as is the usual practice here.

A month went by with no action, then two and three. and someday you could lose them. I hope I'm calling you for Last winter the woman called the builders and and gave an ultimatum: Either start conthe first and the last time." struction immediately or pay back the \$10,000 with interest.

The company, however, replied that not only would it not pay back the money, but it demanded \$25,000 more to make good on the contract, She worked out a deal to have auxiously wait to see what

the company build just the basement and foundation. The couple hired local car-

penters to build a cottage frame with the boards. And at the urging of a new Society of Coosumers, they hired a lawyer who took their case to court, suing for \$20,000.

The company did oot appear for the first hearing, so the judge froze its bank account. At the second hearing, the judge granted the company's request for a delay to cooduct a "techTRADE: High Costs Force U.S. Financial Firms to Lay Off Staff in Asia Continued from Page I

current size. A turbulent year in global bond markets and uncertainty about interest rates have made raising money and buying issues far more tentative than in

"If it takes a year to do a good deal in China and most of us are chasing the same 22 deals, that's a recipe for disaster," one investment banker said, referring to the state-controlled companies Beijing has designated eligible to list their shares on overseas markets.

"I think everyone has found there are far fewer good companies ready to go abroad than we first thought," added the banker, who works for a firm widely rumored to be close to announcing layoffs.

Amid global cutbacks, Goldman. Sachs & Co. has fired enough people in Hong Kong to make their peers nervous, while Standard Chartered Securities Ltd., a local arm of Standard Chartered PLC, closed its retail stockbroking operation, with the loss of 30 jobs.

But many people think cost-cutting directives from bead offices in New York and London will make the list grow longer before the Chinese Year of the Dog gives way to the Year of the Pig in late January,

when bonuses are traditionally awarded in Hong Koog.

A guide to Chinese customs published by the Hong Kong Tourist Association predicts "something wonderful" will start in the Year of the Pig, "but it will take a loog time to come to fruition."

Faced with the immediate need to rein in costs, some firms apparently have little time for local myths. "I believe the pruning exercise will con-

tinue," said Simoo Waterson, managing director of headhunters Burns Hall Asia (Singapore) Ltd. "But I don't think it will

Several U.S. firms, most ootably Morgan Stanley Group Inc., retreated from Hong Kong in 1991, but returned less than two years later and helped create the high-cost environment now hobbling them.

"However, there are still plenty of companies actively hiring, and the merry-go-round continues," said Mr. Waterson, who said many firms were looking closely at relocating their non-China focused Asian operations to Singapore, where real estate and skilled labor costs are lower than in Hong Kong.

"Some firms will be elegant about it, and others will be ruthless," an analyst at an American company said of the layoffs. "If they're lucky, they'll get three months' no-tice, and they'll be allowed to stay in their apartment in the interim. Others will be told to clean out their desks on the day."

and the

F2 ... 2

I Moure Hou.

China investment bankers and local ec uities traders are thought to ruo the greatest risk of layoffs in Hoog Kong. But project finance executives and those with strong experience in bond markets will remain in demand as Asia's massive demand for capital tests options relatively oew to the region.

Ranjan Marwah, chief executive of Executive Access Ltd., one of Asia's largest headhunters, said: "In 1995, the trend will, offices will not increase, but you will see numbers grow in individual cities throughout the region.'

"There will be a selective dose of reality in compensation also," he added. "The superstars will have a reduced or flat year. and the average human being will have to . pull their belts in a notch or two."

He was referring to a past, heady year when some top equity analysts moved. from job to job for annual compensation. packages worth more than \$1 million.

NEXT: In Tokyo, a hidding war for securities analysts breaks out among foreign brokerages.

# ITALY: Berlusconi Is Placed Under Investigation on Corruption Charges

insurance company, Mediola-num Vita, to tax inspectors.

Italian leader had been served with what is called "notice of citizen's rights in magistrates' investigations but is widely viewed by Italians as the nearequivalent of an accusation.

Word of the investigation and concern over the stability of Italy's government brought an instant reaction from international money markets, where the lira slumped against the dol-lar and tumbled to its lowestever rate against the Deutsche mark. (Page 12).

A spokesman for the prime minister, Jas Gawronski, said two days.

the police had brought the noprime minister had taken a guarantee," a judicial device Naples to return to Rome for a that is supposed to guarantee meeting with President Hosni Mubarak of Egypt.

need to interview their suspects \$7 billion a year. before deciding whether to seek a trial.

Judicial officials said Mr. prime minister this year. Berlusconi had been asked to

Legally, none of the action

interest between his political of- corrupt tax officers. fice and his continued ownership of Fininvest, a vast array of The judicial notices are usu- broadcasting publishing insurally issued when investigators ance and real estate companies

The magistrates' inquiries bave gradually closed in on the

Mr. Berlusconi insisted Tues-Mr. Berlusconi's office actice of guarantee to Mr. Berlustaken against the prime ministay, as he has many times be-knowledged Tuesday that the coni at his offices in Rome. The ter implies guilt, but it is bound fore, that his company had not to intensify an already passion- been guilty of corruption but break from the conference in ate debate over the conflict of was a victim of extortion by.

In a statement issued by his office, he declared: "I remain calm because, as I have said many times, I can say with ab-. bave accumulated evidence but that does business estimated at solute certainty that I have committed no crime."

"I have to say that this is an old story and that my assistants have already been questioned Several of his senior execu- about it, and that they, like meet with the Milan magis-trates, but government officials and his younger brother, Paolo, and businessmen, bave been said that the Italian leader was briefly imprisoned under vietims of corruption and not would by busy with other com- Italy's harsh preventive deten- agents of bribery," he said.

## RWANDA: Many Refugees Go Hungry as Camps' Relief Networks Fail

Continued from Page 1

number of people here," said Brenda Barton of the UN World Food Program, which supplies food to all the refugee camps bere. "What we are very angry about is the distribution of this food, which is adequate but is not filtering down, especially to the vulnerable, because of the

corrupt system that's in place.

"It's ludicrous to be asked to bring in more food," she said. "The problem is distribution."

The complaints of refugees are borne out by alarming statistics. Despite massive amounts of food coming into the Goma area, malnutrition in some camps is rising dramatically, and by 15 percent overall. In one camp, severe malnutrition is reported at more than 8 percent, double what it was in August.

Relief agency surveys also show how skewed the food distribution has become. Every refugee is supposed to be receiving about 2,000 calories in food each day, But here in Kibumba camp, 22.6 percent of the population receives less than half that, The numbers are similar for the two

other camps surveyed, where large numbers of refugees are getting far less than their minimum allotment - and far less

than what they need to survive — while a privileged minority gets more. At Katale camp, 65 kilometers (40 miles) north of Goma, where the aid agency CARE International pulled out after foreign staff members received death threats, more than a third of the population receives far more than the 2,000 calorie ration daily, while 8.9 percent of the most vulnerable refugees take in less than 1,000 calories daily, the

surveys show. UN and relief workers here differ sharpover the causes of the uneven food

World Food Program officials and a group of relief agencies issued a statement last Friday saying the root cause was inse-curity in the camps, and domination of the distribution process by Hutu miliuamen. former soldiers and former government officials who hoard food for themselves.

But the Red Cross contends that the food distribution system in the two camps it manages, including this one, generally works well, and that malnutrition in Kihumha has decreased from 20 percent in

August to 6 percent today.
"The militias don't control the food dis-

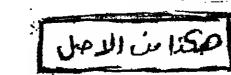
"If we lose that control, then we wouldn't

be bere. But both sides agree that one major problem is the lack of an accurate count of the Rwandan refugees in the camps. Without a census, relief workers say, they cannot properly register refugees and begin to make food deliveries directly to individual families. Initial reports in July put the figure at well over 1 million, but the UN High Commissioner for Refugees now of-ficially says there are about \$25,000 refugees in Zaire's North Kivu area, where Goma is situated. The World Food Program says it believes only about 600,000.

refugees are in the Goma area. Without a population registration system, the agencies that manage the refuger camps say they must distribute food through a procedure that relies on Rwan-da's old administrative structures, which breaks down the population by prefecture, then by smaller communes. Each commune is divided into sectors, and sectors are further divided into cells.

Right now, food is given not to individ-ual refugees but to the leader of each "The militias don't control the food dis-tribution — we control it," said the Red Cross relief coordinator, Dennis McClean. commune or sector, who is lhen supposed to divide it among his people. But the system collapses if that leader is dishonest.





The lack of a trustworthy

court system has become partic-

ularly troublesome as President

Jean-Bertrand Aristide and his

American backers seek to revive

civilian government after three years of military dictatorship

that ended with the U.S. inter-

ventioo in September and Mr. Aristide's return from exile Oct.

While urging reconciliation, Mr. Aristide also bas promised justice to the thousands of his

followers who suffered ahuses

from the military during his ab-

Without an impartial and

apolitical judiciary, the promise

will be hard to keep - except through the street justice, in-

cluding pillaging and murder,

that marred Mr. Aristide's first

seven months in office in 1991

and helped prompt the coup

d'état that sent him into exile.

out an independent, honest and

trustworthy justice system,' said Mr. Malebranche.

ambassador, William Swing, last week allocated Mr. Male-

hranche \$1 million in swift aid

to help get the machinery mov-ing again. Two advisers from the U.S. Army's civil affairs

hranch also have taken assign-

ments in the ministry to help

survey what needs to be done

around the country.

"There is oo democracy with-

With that in mind, the U.S.

# Philippines Raise A Storm Over U.S. Port-of-Call Accord

By William Branigin Waxhington Post Service

MANILA — A little more than a week after a visit by President Bill Clinton, the Philippines has rebuffed a draft military logistical agreement with the United States.

In a hearing at the Philippine Senate, Defense Secretary Renato de Villa said a proposed U.S.-Philippine "Acquisition and Cross-Servicing Agreement" will not be signed next month as previously scheduled so that certain "ambiguous and objectionable" provisions can

The rejection of what U.S. officials described as a "rounine" agreement designed to facilitate port calls by U.S. Navy ships reflected Philippine sensitivities about an American military presence here. Two years tary presence here. Two years ago this week, the U.S. Navy pulled out of Suhic Bay, the last U.S. military base in the Philip-pines, after Manila refused to renew a bases agreement.

The rebuff of the logistical agreement followed Thailand's refusal last week to reconsider a U.S. request to "pre-positioo" military equipment and supplies aboard civilian ships in the Gulf of Thailand.

Secretary of State Warren M. Christopher said during a visit to Bangkok last week that he hoped Thailand would allow the United States to set up a floating arms depot sometime

He emphasized the value of pre-positioned equipment in protecting U.S. allies, and he cited the U.S. military's quick response to recent threatening moves by Iraq against Kuwait. ing."

But U.S. officials said there was little chance that the Thai government would change its posi-

After Thailand rejected the pre-positioning arrangement, there was intense speculation in Manila that President Bill Clinton would put the proposal to the Philippines during his Nov. 12-13 visit here. However, Mr. Clinton did not raise the issue in his talks with President Fidel V. Ramos, and U.S. officials emphasized that pre-positioning was outside the scope of the draft logistics agreement negotiated between the U.S. and Philippine militaries.

The agreement, originally scheduled to be signed in December at a meeting of the U.S.-Philippine Mutual Defense Board, would allow the U.S. military to buy goods and services valued at up to \$12 million a year in the Philippines.

But after the deal became an issue among nationalists during the Clinton visit, the Philippine government became concerned that certain provisions in the that certain provisions in the draft, such as one for "storage services," could be interpreted as violating the country's constitution, which bars "foreign military bases, troops or facilities" from the Philippines except under a ratified treaty.

In the Senate hearing Monday. Mr. de Villa, the defense

day, Mr. de Villa, the defense secretary, said he had "rejected" the draft and sent it back to the Mutual Defense Board for revision. "There are ambiguous provisions in the agreement that need to be clarified by the American government," he said. "We have to make sure that it does not mean stockpil-



ALL TOGETHER NOW - Troops with the South African National Defense Force passing in review Tuesday at the opening of a special defense exposition in Johannesburg. President Nelson Mandela, in an address to the gathering, said that South Africa was forging a defense industry to be guided by a new set of principles and priorities.

# Both Sides Ignore Cease-Fire in Angola

المكنا من الاعل

LUANDA, Angola - Fighting in northern Angola contin-ued Tuesday, despite the start of a formal cease-fire sealing a peace treaty intended to end 19 years of fighting.

The truce between govern-ment troops and UNITA re-bels, which followed the UNbrokered treaty signed Sunday

at 1 P.M. local time.

each of the victims

high court.

bels' Vorgan station announced the cease-fire in their 1 P.M. oews hulletins, but oeither hroadcast appeals for their troops to hold fire.

Fighting reportedly raged around Uige, a city 250 kilometers (155 miles) oortheast of Luanda, and a key military airstrip at nearby Negaje.

The peace treaty involves a disengagement of the two ar-

Both state radio and the remies and a power-sharing deal for Angola.

The government reported attacks by UNITA, the National Union for the Total Independence of Angola, in the north

Vorgan, seconds after announcing the truce, claimed government troops were bombardiog Uige and Negaje, which the government said it had captured last week.

New York Times Service

UNITED NATIONS, New

York - Secretary-General Bu-

tros Butros Ghali on Monday

called upon the United Nations Security Council to send as many as 12,000 troops to

counter the growing violence

from armed gangs in camps for Rwandan refugees in Zaire and

The gangs are said to consist largely of soldiers of the defeat-

UN officials have said that as

many as 30,000 of these former soldiers and the militias allied

Burundi.

ed Rwandan Army.

**UN Seeks to Curb Gangs** 

In Rwanda Refugee Camps

Uige, the last provincial capital in UNITA hands after the fall of their main base at Huambo.

The United Nations Security Council urged the warring parties Monday to honor the cease-

The UNITA leader, Jooas Savimbi, who was supposed to sign the peace accord with President José Eduardo dos Santos,

with them may be in the camps

controlling the distribution of

food and relief supplies and ter-

rorizing the refugees there. Mr. Butros Ghali said that

taking control of the camps would be a risky, complex and

very expensive endeavor," but

be said it was necessary because

the weakness of the present Rwandan Army might lead to

Some countries that had con-

tributed troops to Rwandan

peacekeeping operations in the

past have already indicated that they would not in the future.

another civil war.

On December 8th, the IHT plans to publish

a Sponsored Section on

#### **European Union: Profiting From Partnerships**

A Fresh Beginning

For Justice in Haiti

By Edward Cody

PORT-AU-PRINCE, Haiti

The new justice minister. Er-

nest Malebranche, issued a no-

tice to judges across the country

sooo after taking over, urging them to hold court from 9 A.M.

to 2 P.M. He was unsure where

to send it, however, because Mr.

Malebranche does not know

how many judges Haiti has. Mr. Malebranche also does

not know where courts are

functioning or which judges are

honest enough to keep on the

payroll, except in the south-

western cities of Jérémie and

Les Cayes. He knows about those two

spots only because be happened

to be in Jérémie when he got

word of his comination as min-

ister and stopped off in Les

Cayes on his way to the capital

have to go and conduct an in-

vestigation," he said in an inter-

In a country starved for jus-

tice, the machinery designed to provide it has rusted and fallen

Years of dictatorship by the

Duvalier family, followed by

the turmoil of successive outlaw

regimes and finally culminating

in U.S. military occupation, have undermined public trust in

the judicial system.

"For the other places, I will

to take up the new job.

Among the topics to be covered are:

- How cohesive is the Union?
- New members: How many, and when?
- Cross-border investment.
- Trade agreements and cooperation.
- Corporate partnerships and joint ventures.

This supplement coincides with the EU Summit in Essen, Germany, at which 5,000 extra copies will be distributed. For further information, please contact Bill Mahder in Paris at (33-1) 46 37 93 78, fax: (33-1) 46 37 50 44.



#### For 'Comfort Women' East Timor Youths GENEVA --- Women who were forced to be sex slaves for Japanese soldiers during World War II suffered "unimaginable" violence, an unofficial world jurist groop said Tuesday, urging that Japan pay at least \$40,000 in compensation to To Accept Asylum

students holed up in the U.S. Embassy here for the past 10 cays said Tuesday they would accept asylum in Portugal be-cause they feared for their safe-

The U.S. Embassy and the International Committee of the Red Cross said they were processing the students' travel doced a promise not to hinder their departure, the local Red Cross representative said.

Diplomats following the case said the group would leave be-fore the end of the week.

A spokesman for the 29 youths, Domingos Sarmento Alvez, told reporters through the embassy fence that the youths had decided to go after harassment from local security officers and contradictory statements about their fate if

they stayed.
"It's a hard decision for us because we want to go back to East Timor," he said. "But based on our experience here, where Indonesian intelligence officers have continually been threatening us, we feel we should leave."

#### Man Murdered in Métro For Denying a Cigarette

PARIS - A man was shot and killed Tuesday after he refused to give a cigarette to a fellow traveler on a Metro station platform, the police said.

The attacker fired two shots at the man after he was refused a cigarette at the Gare du Nord station, then ran away. The vic-tim, who was oot named, died 20 minutes later, the police said. ing to restore calm.

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The youths scaled the embas-JAKARTA - East Timorese sy fence on Nov. 12 to demand the release of a guerrilla leader, José Xanana Gusmão, who is serving a 20-year jail sentence for subversion.

Portugal, which ruled East Timor until a few months before Indonesia's 1975 invasion and is still recognized by the United Nations as the administering authority, has agreed to

■ Military Abuses Reported Andrew Pollack of The New York Times reported earlier from Dili, East Timor:

About 135 East Timorese were arrested in the protest against Indonesian rule last week, and many of them were taken from their homes and beaten by security forces, the religious leader of East Timor

"The military soldiers en-tered the houses and arrested young people without any kind of explanation," Bishop Carlos Felipe Ximenes Belo said in an interview. All of those arrested were beaten, and two or three were hospitalized, he said.

Twenty-two were still being held, he said. The police have cknowledged about 80 arrests.
Bishop Belo's commeots were likely to give new ammunition to overseas human rights groups that have long condemned what they say is repres-

sion in East Timor. Bishop Belo, 46, who is popular and well respected here, has been walking a tightrope for the last week, people who know him say. A native of East Timon and a fervent opponent of its annexation, he has been under pressure from the Indonesian government and has been try-

# Sourcing 94

**Japanese Asked to Atone** 

Systematic brutality against the "comfort women" is de-tailed in a report issued Tuesday by the International Com-

mission of Jurists, a private advisory panel, which concluded

that the women's suffering both during the war and after-

More than 40 victims and three former soldiers were

interviewed for the report, which was written by a law professor in South Australia, and a lawyer for the Bombay

It is estimated that between 100,000 and 200,000 women

from Korea, China. Malaysia. Taiwan, the Philippines. Indonesia and the Netherlands were either tricked or forced into

prostitution in a vast network of military-run brothels.

wards should be compensated for by Japan.

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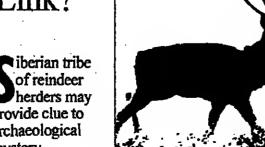
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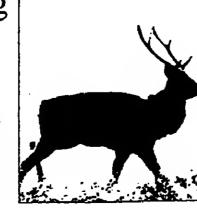
# In this Thursday's

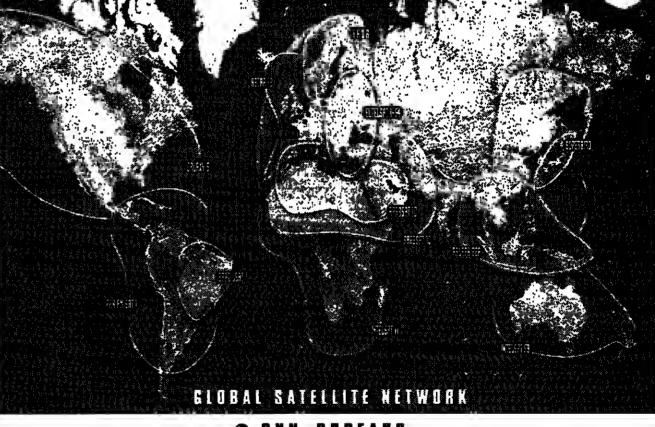
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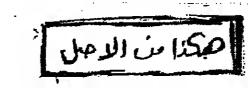
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# Rolling Stones Play Internet! Yes, but What's the Point?

By Richard Leiby Washington Past Service

ASHINGTON — Experience live rock 'n' roll at 120,000 bits per second! Friday night, for their millions of fans in cyberspace, the Rolling Stones connected to the

Confused? Don't adjust your terminal. You've just logged on to the latest in techno-hype overkill.

The Rolling Stones hoped to send 20 minutes of video and audio signals over the Internet from their concert at the Cotton Bowl in Dallas. Promoters heralded this as a culture-changing landmark. Except it wasn't a first, and it wasn't revolutionary.

sands if not hundreds.

Why? Because next to nobody has the right equipment, and besides, watching a concert on a computer is idiotic, given the current technological limits. It's as stupid as listening to an album over the phone.

"Serious music lovers will find this very unsatisfying," said Peter Cottrell, lah director for the computer science department at the University of Maryland, one of the few places in the Washington meter. the few places in the Washingtoo metro-politan area that could receive the Rolling Stones' "multicast." For many viewers, the video image for the show would be oo larger than 2 by 3 inches - with spotty

"It's mostly interesting," Cottrell said.

The worldwide audience for the feat also brings the power of the Internet to the brings the power of the Internet to the brings the power of the Internet to the net concert was designed to promote the heads with fast, direct Internet connections. brings the power of the Internet to the general public."

Most people understand how the Inter-net can be used to transmit words and static images, but video and sound are a rarefied realm. The 20-minute Stones clip, if downloaded, would hold enough digital data to fill more than 100 megabytes on a computer hard drive. The show was aimed at the so-called "early adapters," those who understand the coming coovergence of computers and television — and have access to the highest speed Internet conoections. In other words, mainly cutting-edge computer scientists and corporate officials hip to the ways of making bucks off

the information superhighway.

\$29.95 Stones pay-per-view broadcast Nov. 25.

"This is truly pushing the envelope of the Internet — it's highly complicated and experimental," said Stephan Fitch, a partoer in Thinking Pictures, the New York multimedia company that pitched the cyberconcert idea to the Stones. "Going through the trouble to receive the multicast will reveal the distance that we have to overcome to get to the superhighway we

Trouble indeed. "So please, what exactly do I have to do to see this coocert?" was one of the queries posted to the Roll-For the rest of the world, a quaint cable ing Stones' site on the World Wide Web

tions. Hooking into the fiber-optic Multicast Backbone (or MBONE) to view the coocert requires expensive high-end hardware - including a T1 connection that supplies the equivalent speed of 24 telephone lines. The connectioo alone can cost more than \$20,000 to install at a corporate site.

The MBONE technology is not new --NASA has been using it to multicast audio and video of space launches for years. The first documented cybercast of live music over the MBONE occurred to Juoe 1993, in Palo Alto, California, at a Xerox corporate function. The Internet Underground Music Archive, which promotes

music on the Net, has also helped stage live concerts. Last week, the Seattlebased neo-psychedelic band Sky Cries Mary performed in cyberspace, beating the Stones to the punch. But that wasn't enough to deflate the eternal bad boys' claims to offering the "first ever live broadcast of a major rock coocert io cy-berspace." as the Stooes' press release put

"Although it's good for more people to understand about the technology, I think it's unfortunate that people are gettiog the impression that the Rolling Stones are the first to do this," said John Luini, 26, a founder of the Internet Underground Music Archive and bassist with the hand Deth Specula, which performed on the

#### LONDON THEATER

# Albee and 3 Star Turns

By Sheridan Morley national Herald Tribune

ED AD?

ONDON - Edward Albee's "Three Tall Women" (Wyndham's), the play that has won him the Pulitzer Prize and this week the London Evening Standard award, tells to some extent the story of his rejection by a wealthy adoptive mother unable to deal with the child she had signally failed to nurture. But the finest American play of its decade, one which will live in revival long after they have given up trying to preserve the ooce topical, already fatally unwieldy "Angels in America," is aboot so much more than personal or familial revenge.

First of all it's about the changing nature of memory. The "Three Tall Women" are, it transpires during Act Two, just one woman seen at three different moments. As played by Maggie Smith (who also got an Evening Standard award). she's a monstrous old dragon getting ready for death by settling her scores with life. As played by Frances de la Tour, she's a middle-aged society hostess wondering what that life might be about, and as played by Anastasia Hille she's a debutante already appailed by what others have told her about the woman she is to become.

In Anthony Page's brilliantly triangular staging (far better than its off-Broadway original despite a few shamefully dismissive reviews here), "Three Tall Women" emerges as a savage indictment of old age and young marriage, as blisteringly brutal as was "Who's Afraid of Virginia Woolf" but with an icy chill replacing the hot flashes of that earlier dramatic destruct-missile. Smith is predictably just wonderful. Lady Bracknell made over as Martha in a bedjacket, but Hille and de la Tour also give the best supporting performances in

town: You miss them at your peril. The Peter Sellars "Merchant of Venice," briefly into the Barbican from the Goodman Theatre in Chicago, is just terrible, living proof of what can come from a director who thinks that he matters as much as the playwright and that it is his mission to make a timeless ever-topical piece "mean something" to a contemporary audience. Sellars starts nor to those who thought this might be a way of out from the not entirely breathtaking discovery showcasing her. I'd suggest instead a tour of that there is a Venice in California as well as Italy

so, hey, let's do the show right there during the race riots, let's have a black Shylock because if he's just Jewish I guess it might oot show right away. let's have punk rockers and TV cameras and anything to grab the attention of an MTV audience with the attention span and an intellectual

age apparently in the low single digits. Quite apart from the patronizing idiocy of all this, it would seem never to have occurred to Sellars or his Chicago team that although the MTV audience is unlikely in the first place to buy tickets to a "Merchant of Venice," even if it was sung by Madonna to an orchestral setting hy Leonard Bernstein, those who do buy those tickets are likely to be driven out of the Sellars concept well before the intermission. "Othello" is, in fact, the best Shakespeare for race relations. and for street fights maybe "Romeo and Juliet."
"The Merchant" is also about many other things undreamed of in Sellars's daft kiss-me-quick philosophy, and quite why Portia's prenuptial caskets should be turned into coffins is oever explained. Like much else here the gimmick is flashy, idiotic and deeply self-destructive. Sellars's cast stands around a lot looking vaguely unhappy, as well they might: This whole RSC Shakespeare Festival is clearly a plot to make us aware of how much better the home team is than any of the visitors they have chosen.

WO new shows at the Riverside in Hammersmith; On the main stage, down from the Royal Lyceum in Edinburgh, a gritty "Master Builder" intelli-gently located in Scotland, with Brian Cox at the head of a strong cast (Morag Hood, John Fraser, Siri Neal), all of whom, for director John Crowley, are intent on bringing the play down from its more poetic and apocalyptic heights to a plausi-ble drama of ambition and midlife crisis and

late-flowering love.
On the studio stage, an altogether more disastrous affair: "That Woman" is a couple of old BBC radio plays by John Antrobus lashed together in order to give the great Patricia Hayes the chance to appear on stage with script in hand. The staging does no credit to a veteran trouper. "Three Tall Women."



Maggie Smith, left, and Frances de la Tour in a scene from Edward Albee's award-winning play, "Three Tall Women," at Wyndham's.

# An Empire Built on Jazz

By Mike Zwerin International Herald Tribune

ARIS — Aloog with his old friend and partner Daniel Filipacchi, Frank Tenot sits on top of ooe of the world's largest media empires. Hachette Fili-pacchi Press owns 72 publications in 24 countries including Pariscope, Paris Match, Le Journal du Dimanche and Lui in France, Elle worldwide, Woman's Day in the United States and Teleprograma in Spain. They sell an estimated total of 800 millioo copies a year and it all started with Jazz Magazine (circulation 20,000), which celebrates its 40th birth-

day next month. lo 1954, Ténot was writing features and record reviews gratis for the late Charles Delaunay's Jazz Hot magazine (he was the soo of the well-known painters Sonia and Robert Delaunay). The concept of jazz "Hot" is very French. (Django Reinhardt and Stephane Grappelli grew famous leading the Quintet of the Hot Club de France.) Some Frenchmen never accepted the Cool — Filipacchi for one.

Io a recent interview he said that for him jazz began to go downhill when the hass fiddle replaced the tuba.

Jacques Souplet, editor in chief of Jazz Hot, left to work for Barclay Records and started Jazz Magazine to make sure their oew releases would be reviewed (Jazz Hot was ignoring many of them). Souplet brought in Tenot for a small salary. Wishing him luck in his new enterprise, Delaunay predicted: "It will never work." Tenot brought in Filipacchi, then a free-lance photographer for Marie Claire and Match. A feud developed. Filipacchi did not like Souplet's photo cropping and page layouts. He lobbied to have him just take care of the business. Souplet fought back, lost, left, and our two heros purchased his 30 percent of the stock for a symbolic franc.

At the time it was 30 percent of just about nothing. Eddie Barclay had a cash flow problem in 1957 and he and his wife, Nicole, offered to sell the other 70 percent for the equivalent of 400,000 of today's francs. This was not symbolic. They said they had another buyer. After an appeal, the Barclays agreed to take payment in future advertising. Tenot and Filipacchi were in the publishing business.

When they decided to put out a yeh-yeh rock monthly called Salut les Copains (roughly translated, Hi Guys), they applied what they had learned about budgets, printing,

circulatioo and advertising from Jazz Mag. Tenot says that without that knowledge they would never have had the courage to do it. Still they made a basic mistake, and it made their fortune. They priced their oew publica-tion based on projected sales of 120,000, which turned out to be a lot more than merely profitable when it went to 800,000 and theo over a million oo the occasion of Johnny Hallyday's wedding. Theo they started photo and fashion magazines and eventually acquired Match and all the others.

Filipacchi and Tenot were big meo on the French music scene in the '60s. They hosted a jazz program on Europe I and produced coo-certs by people like Aretha Franklin and Stevie Wonder. Europe 1 has just released a CD of their 1960 Miles Davis concert at the Olympia. John Coltrane is majestic. But you can hear the audience hiss and boo his split notes and sheets of sound (an earlier Parisian audience booed Stravinsky's "Le Sacre du printemps"). Afterward, Téoot had dinner with the saxophonist, whom he knew "pretty well." This was an occasion because Coltrane generally preferred to eat yogurt and a ha-nana in his hotel room. Thinking that Col-trane must be depressed. Tenot wanted to explain: "The people want to hear 'Kind of Blue' and 'Giant Steps," he said, "things they already know. You went too far for them." Coltrane, who was oot really bothered, shook his head and replied: "No. The trouble is I didn't go far enough."

ENOT'S friendship with musicians goes back to his Jazz Hot days, when he often collaborated with Boris Vian. (He still writes a monthly column for Jazz Mag. "Frankly Speaking.") The renowned essayist and novelist Vian was one of the few jazz critics with a sense of irony as well as a fine prose style.

Like many old-time French fans, Vian thought a white person could not play jazz, except for French white persons. He attacked Norman Granz in print for hiring too many white musicians for his Jazz at the Philharmonic tours and Delaunay reproached Granz in person for the same reason. Last week in his suite-sized corner office, Tenot, now 70 recalled: "Delaunay told Granz that he wanted to chose the musicians, not Norman. Norman said: 'I'm American and jazz is American music. You French ought to stick to Edith Piaf and Maurice Chevalier."

#### **BOOKS**

THE WORLD IN 2020

By Hamish McRae. 302 pages: £20. HarperCollins; \$24.95. Harvard Business School Press.

Reviewed by Martin Baker MAYBE, just maybe, economics is not dead after all. This is probably not the principal conclusion that Hamish McRae wants us to draw from his clearly written and carefully thought-out book, hot it is most certainly one of them.

Think, if you will, of the vaunting ambition of the author's objectives. McRae is at-

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tempting to guess how the world will be one quarter of a century from now. And to do so he is using economic analysis. This in an era when, with no apparent frony, the Nobel me-

cisms of modern economie study is its manifest inability to predict what is going to happen in the real world. Small wonder increasingly treat economics with contempt; in fact, as the

But McRae does not dwell in some econometric twilight; he realizes that economic analysis can only take us so far. Thus, through the lightness of his economic touch, the acuity of his morial prizes in economie sciobservation and his considerable gift as a writer, McRae ence are given for game theory. succeeds in creating a vivid, in-telligent, and (usually) convinc-ing picture of the world in 2020. One of the principal criti-

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scribe where the world is now, discuss the forces driving it forward, and then extrapolate where we will be in 2020. Nobel awards implicitly ac-knowledge, as some kind of meaningless game. The first part of the book is the best topographical survey of the world's economic landscape that I have read. "2020" is worth reading for this alone. The language is clear, and the author's siasm for and understanding of his subject animate the Richard J. Herrustein and Charles Murray COUPLEHOOD, by Faul text. It would make perfect ammunition for the intelligent, fi-3 COUPLEHOOD, by Panl Reiser 9 11
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tous dinner party financial bore. The treatment of the dominant economie factors that will shape our future — demography, environment, technology, trade, political risk - is good, but this reader was sometimes left wanting more, sometimes feeling overfed. McRae's controversial views on natural resources are enjoyable (they will not become scarce and therefore good investments, he ar-

nancially unsophisticated reader

wanting to explode the ubiqui-

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And his conclusions? It would almost be unfair to reveal them. Suffice it to say that his view of America's prospects is considerably more optimistic than that of many Americans. America's greatest asset is the creativity of its people and the virtual cultural hegemony es-tablished worldwide by American phenomena such as Hollywood and McDonald's.

Japan, on the other hand, is

gues - doubtless to the chagrin facing a demographic crisis as it moves from one of the youngest to one of the oldest populations launched this year). His treating the world in the space of just ment of demography, on the other hand, seemed long.

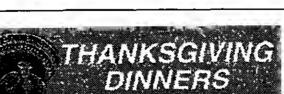
The world in the space of just two generations. Despite the other hand, seemed long.

growing hugeness of China as growing hugeness of China as an economic force, Asia will oot dominate McRae's world in the way some fear.

In Europe, Germany is going to have to restructure its industry, and Britain is surprisingly well-placed to thrive.

Is McRae right? It would require a commentator with 20/20 vision, alias perfect hindsight, to disagree.

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International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100. Close: 122.73 Prev.: 124.13 Approx. weighting: 5% Close: 128.30 Prev.: 127.72

Industrial Sectors

	Partie	Perien	· transfer			Particular	
Energy	112.26	113,19	-0.82	Capital Goods	111.81	115.30	-3.0
Utilities	125, 12	125.33	-0.17	Raw Materials	128.28	130.50	-1.7
Finance	110.78	112.03	-1.12	Consumer Goods	103,18	104,69	-1.4
Services	114.24	115.30	-0.92	Miscelleneous	118.55	121.09	-21

# **OPEC** To Freeze Output

Accord Is Aimed At Lifting Prices

By Philip Shenon

JAKARTA - The Organization of Petroleum Exporting Countries, in an important display of unity by most of the world's major oil producers, agreed Tuesday to freeze pro-duction levels through 1995 in hopes of driving up oil prices.

The decision gave a small lift to oil prices Tuesday, with light crude for January delivery on the New York Mercantile Exchange rising 26 cents a barrel to \$17.82 in late trading.

The OPEC agreement, reached after only a few hours of discussion among oil minis-ters meeting on the Indonesian resort island of Bali, will hold oil production among OPEC members to 24.5 million harrels per day, a level that could end a glut of oil on world markets.

"I think it will be very good for the market," Iran's oil minister, Gholamreza Agazadeh, said of the decision to retain the current production limits. "Prices will be stronger than now."

Saudi Arabia and other OPEC members once known for their free-spending ways are now short of cash because of a slump in oil prices. If inflation is taken into account, oil prices are little higher than they were during the Arab oil embargo of 1973.

An important unanswered question for OPEC is whether it can better police the cartel's members to prevent them from violating individual production quotas. Several casb-strapped OPEC members are known to cheat by exporting more oil than their quotas allow.

OPEC includes Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab • International Herald Tribune Emirates and Venezuela.

# In Malaysia, an Opening Japan's Slowness May Be West's Gain

By Michael Richardson International Herald Tribune

KUALA LUMPUR - Malaysian governmeni impatience at the slow pace of technology transfer by Japan and the reluctance of many Japanese companies to promote Malaysians to senior management positions are opening new opportunities for American and European investment in one of Asia's fastestgrowing economies.

The Japanese "still seem worried that we might acquire their technology and compete with them," Mahathir bin Mohamad, the Malaysian prime minister, said Tuesday. "We find that the Europeans and the Americans are much more confident about transferring technology." He was speaking at a two-day conference on trade and investment opportunities in Malaysia.

Emphasizing Malaysia's determination to move out of labor-intensive industry into capital-intensive manufacturing with products that have higher added-value, Mr. Mahathir said that Malaysia would gain the technology it needed one way or another.

"Sometimes by playing one against another, we manage to persuade people that if they don't" transfer technology "then they are going to lose out," he said at the conference, which was convened by the International Herald Tribune and Malaysia's Institute of Strategic and International Studies, in association with the American-Malaysian Chamber of Commerce. The meeting ended Tuesday.

Malaysia's main car maker, Perusahaan Otomobil Nasional Bhd., recently signed an agreement with Britain's Rover Group PLC that may lead to the manufacture in Malaysia of one of Rover's gasoline engines for the Malaysian company's Proton cars, breaking a Japanese monopoly. The Proton is a cornerstone of a government plan to make Malaysia a fully industrialized nation by 2020.

In an interview, Kisai bin Rahmat, deputy managing director for manufacturing at Peru-sahaan Otomobil Nasional, said the Malaysian company was also negotiating with several American firms interested in setting up motor vehicle component manufacturing in

"We are trying to widen our collaborative arrangements and strategic alliances," he said. "We want to further diversify our sources of supply because the Japanese yen is getting more and more expensive."

Mr. Mahathir told a recent conference in Penang attended by a delegation of U.S. senators and executives of major American companies that, while Japan would continue to play a critical role in Malaysia's development, the Malaysian government wanted to secure

"as much American investment, technology and know-how as possible."
In recent weeks, six U.S. firms have signed

investment and supply contracts in Malaysia worth more than \$2 billion. The United States exported goods to Ma-laysia valued at more than \$6 billion in 1993. And U.S. exports to Malaysia were up by nearly 23 percent in the first seven months of 1994, compared with the like period in 1993. Speaking at the conference, John S. Wolf,

the U.S. ambassador to Malaysia, said that by

We want to further diversify our sources of supply because the Japanese yen is getting more and more expensive.'

Kisai bin Rahmat, Perusahaan Otomobil Nasional

the end of the decade, "we project that our exports to Malaysia, Indonesia, Thailand and the Philippines will equal or even exceed our exports to Canada and Mexico.'

Evidently alluding to Malaysian complaints about Japan's protectionist measures, he noted that Malaysian exports to the United States were nearly twice those to Japan and that virtually all were manufactured goods.

Mr. Mahathir said that one reason Japan might be reluctant to transfer advanced technology for the Proton car is that Malavsia can compete with Japan in some markets, "For example, we sell more cars in Britain than Mitsubishi itself. We can compete in terms of the quality of our products," he said.

Although majority-held by Malaysian government-controlled entitites, Perusahaan Otomobil Nasional is 17 percent-owned by Japan's Mitsubishi group.

Another source of Malaysian concern is the

yen's rise by nearly 30 percent against the Malaysian ringgit so far this year.

■ Tenaga Assets Not for Sale

Malaysia said it had no plans for selling profitable assets or rights of the national power company Tenaga Nasional Bhd, amid indications private firms were considering taking stakes in the utility, news agencies reported.

Energy Minister S. Samy Vellu said after a cabinet meeting on the future of Malaysia's largest listed company that he planned to guarantee Tenaga a 70 percent share of the electricity-generation market.

(AFP, Bloomberg)

# **Hit Films Fuel** Disney's Return To Profitability

BURBANK, California Walt Disney Co. said Tuesday it had a profit in its fourth quarter, rebounding from a yearearlier loss, as earnings from films such as "The Lion King" offset declines in the theme park and resort business.

Disney reported net income for the quarter ended Sept. 30 of \$225.9 million, or 42 cents a share, reversing a loss of \$77.7 million, or 15 cents, in the 1993 fourth quarter. Revenue rose 24 percent, to \$2.7 billion from \$2.17 billion.

Disney took a \$57.6 million pretax charge for its investment in the ailing Euro Disney theme park near Paris in the latest period. A year ago, it took a pre-tax charge of \$414.5 million.

For the fiscal year, it took a \$110.4 million pretax charge for its myestment in Euro Disney. compared with a \$514.7 million pretax charge in fiscal 1993. The 1993 results also included a charge of \$371.5 million, or 68 cents a share, for accounting

The results exceeded a mean earnings estimate of 39 cents. based on a survey by Zacks investment Research.

Disney's shares rose 62.5 cents to \$43 in active New York Stock Exchange trading.

Analysts were generally upbeat about the results.

"Looking forward, we expect film results to continue to provide earnings momentum," wrote Christopher Dixon of PaineWebber, PaineWebber has maintained a "buy" rating on Disney's stock.

Disney's big money-spinner was its filmed entertainment unit, which produced hits such as "The Lion King," "Aladdin" and "The Return of Jafar."

Filmed entertainment operating profit doubled to \$188.5 million on a 43 perceot rise in revenue to \$1.26 billion. ment helped offset an 18 per-cent decline in operating profit at theme parks and resorts to \$155.3 million on little changed revenue of \$950 million.

Disney hlamed the drop on a decline in visits to its parks by international tourists and the write-off from development costs related to the company's decision to find a different site for a historical theme park proposed for a site in Virginia. The decision followed public protests against the location. The theme parks did benefit from higher spending by visitors and by cost reductions.

The revenue from Disney's successful films helped boost profit in licensed consumer products, whose operating profit rose 33 percent to \$94.8 million on a 36 percent jump in revenue to \$489.8 million. The revenue came from the use of Disney characters, particularly from "The Lion King," on merchandise and records,

For the year, Disney reported net income of \$1.11 billion, or \$2.04 a share, up from \$299.8 million, or 55 cents, a year earlier. Revenue rose to \$10.06 billion from \$8.53 hillion.

Mark Manson, who follows the company for Donaldson Lufkin & Jenrette, upgraded his rating on Disney shares to "very attractive" from "moderately attractive."

He said the great strength in Disney's film business left room for positive earnings surprises, despite somewhat sluggish operations elsewhere.

Mr. Manson said there were also other factors favoring the

Disney said Tuesday it had bought back 23 millioo sbares since May and had authorized the repurchase of as many as 90 million more shares, oo top of 14 million already approved.

#### **MEDIA MARKETS**

# East Europe: A Tough Sell

By Daniel Tilles

ARIS — it may ended happened faster than most people imagined, but the unimpeded consumer-goods stampede enjoyed by Western marketing companies in central and parts of Eastern Europe since the breakup of the Soviet bloc has come to a halt.

Like it or not, these marketers and the international advertising agency networks that help sell their products are being forced to adapt quickly to keep up with evolving market conditions and remain competitive. By all accounts, the marketing sophistica-tion required to compete successfully in Po-

land, Hungary, the Czech Republic, Slovema and parts of Slovakia resembles that demand-ed in Western European countries, though conditions in most Eastern European countries are still several years behind. Adding to the puzzle is a competitive land-scape where marketplace threats today come

not just from long-time Western rivals but also from rapidly improving local brands. "Four to five years ago this was virgin territory," said Donald Scott, director of Central and Eastern Europe for the BBDO advertil

tising agency. "All you had to do to sell a product was be there. Newly liberated consumers feasting at the sudden availability of long-known but longdenied Western brands were happy to pay the premium prices asked by international mar-

keters for their superior products. Multinational ad agencies were "almost arrogant in their assumption that what worked in the West would work here," said one agency executive who spoke on condition

of anonymity. As such, many agencies "just threw dubbed Western commercials into the various Central and Eastern European countries," he added.

especially since many have made significant strides in terms of product quality and packaging, while maintaining a price advantage over Western competitors.

Some have achieved newly acquired competitive muscle following buyouts by Western manufacturers. Amo, formerly a Hungarian state-owned bar soap and vegetable oil company, sold the detergent side of the business to Unilever Group in 1992, said Imre Feher, Amo brand manager at Unilever in Budapest.

reliable Hungarian hrand made better thanks to Western technology and packaging. Amo has experienced a renaissance, gaining new users and joining with Unilever's premium Dove and Lux soaps to capture about 25 percent of the Hungarian market, Mr. Feher

Caola, another Hungarian soap and detergent company, helps illustrate a different competitive threat facing Western marketers: that of totally independent local manufacturer offering consumers improved quality at a

"Local brands are upgrading themselves," said a marketing executive from Procter & See MARKETING, Page 13

Things are no longer so simple. Consumers have been shying away from expensive Western goods as their novelty has worn off and difficult economic realities have replaced the euphoria of freedom. Locally produced brands have frequently been the beneficiary,

The soap was then marketed as a long-

significantly lower price.

Bank Chief Steps Down In Hungary

BUDAPEST - Peter Akos Bod, president of the National Bank of Hungary, said Tuesday he would resign because of political pressure coming from the

Mr. Bod said he had told Prime Minister Gyula Horn, a Socialist, that he would stay in office for three more weeks while his successor was select-

Mr. Bod was appointed head of the central bank by the previous conservative coalition government. He was the author of the economic program of that coalition's leading force, the Hungarian Democratic Forum.

He was accused of being a political appointee right after a Socialist-liberal coalition led by Mr. Hom was sworn into power in mid-July.

Mr. Bod said that Mr. Horn "made clear he did not want to see me in the bank's top job." He said he could have retained his post until his term ended in 1997, but conflicts with

the government had persisted.

Mr. Bod said he would decide within 24 hours whether to accept an offer of a post in the European Bank for Reconstruction and Development as director representing Hungary and other countries in the region.

Nov. 22

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#### BANKS WERE ESTABLISHED TO PROTECT DEPOSITORS' FUNDS. IT'S STILL OUR MOST IMPORTANT MISSION.



hroughout history, man has sought to safeguard the things he values. It was true in the Middle Ages, when banking institutions emerged to shelter the wealth created by an expanding market economy. It's equally true now. Today, however, safety isn't

a matter of having the biggest strongbox or the heaviest padlock. In today's fluid world, safety is tied to prudent policies, a strong balance sheet and a conservative banking philosophy. Those are the very qualities

that have made Republic National Bank one of the safest institutions in the world. Our asset quality and capital ratios are among the strongest in the industry. And our dedication to protecting depositors' funds is unmatched anywhere.

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Corporation, we're part of a global group with more than US\$5 billion in capital and more than US\$50 billion in assets. These assets continue to grow substantially, a testament to the group's risk-averse orientation and century-old heritage.

So, while much has changed since the Middle Ages, safety is still a depositor's most important concern. And it's still out most important

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## **CURRENCY & INTEREST RATES**

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Compiled by Our Staff From Dispatches NEW YORK — Tumbling U.S. stock prices were oot enough to drive investors out of the dollar, which closed mixed against most other major cur-

rencies Tuesday. Trading was quiet for most of the day as investors stayed on

#### Foreign Exchange

the sidelines before the U.S. Thanksgiving Day holiday Thursday

Rising bood prices helped to support the dollar, which had weakened because of plummeting stock prices.

"When bonds turned around, that's what got the dollar up," said Vicki Schmelzer Alicea. vice president of corporate sales Westdeutsche Landesbank Girozentrale in New York.

But the Italian lira, which dropped to a record low against the Deutsche mark in Europe, was undermined by recewed coocerns about the stability of the Italian government. Traders said the lira risked facing more losses in the short term.

The stock market sell-off has worried some people," said John McCarthy, foreign exchange manager at ING Capital Markets in New York. Currency traders watch stock

and bond prices to gauge inves-tor demand for U.S. assets and

the dollars occided to huy them.
The dollar closed at 1.5535 Deutsche marks, down from 1.5565 DM oo Monday, at 98,305 yen, up from 98,300 yen, at 5,3355 French francs, down from 5.3385 francs, and at 1.3175 Swiss francs, down from

The pound closed at \$1.5691, up from \$1.5673. The mark was at 1,034.3 lire after moving in a range of 1,024.5 to 1,035.6.

The dollar ended at 1,610.0 lire, compared with 1,595.0 lire

Comments from Hans Tietmeyer, the president of the Bundesbaok, did oot have much impact on the dollar. He said the German central bank might lower interest rates again. but he did oot suggest a move

was imminent. Few traders were willing to take oew positions in the absence of fresh economic data, and the market thinned as some participants left for vacation. Traders were awaiting

Wednesday's release of U.S. durable-goods orders for October. Trading sessions Wednesday and Friday will be shortened because of the Thursday

lay. (Knight-Ridder, Bloomberg, Reuters, AFP)

#### STOCKS: Doubts Lead to Sell-Off

#### Continued from Page 1

can get it when earnings are threateoed is to demand a lower price before they buy."

In individual stocks, news agencies reported: Motorola was the most actively traded stock on the New

#### U.S. Stocks

York Stock Exchange, falling 2

to 17% after the restaurant- which fell % to 27. chain operator said its second-

quarter earnings would be below most analysts' expectations. The company cited poor sales at its Chili's chain for the outlook,

Compaq Computer fell 1% to 38%. An executive of the com-pany plans to sell 64,000 shares, according to a Securities and Exchange Commission filing.

Stocks particularly sensitive to 57 after making a public of- to rising interest rates and ecofering of 18.04 millioo shares nomic cycles fell in active trading, including General Motors, Brinker International fell 34 which lost % to 36%, and Ford,

(AP, Bloomberg)

#### Cable-TV Firm Sets Expansion

Knight-Ridder

NEW YORK - Continental Cablevision Inc. has agreed to acquire all of Providence Journal Co.'s cable systems in a noncash exchange for shares of Continental's class A common stock, both companies said

The parties have valued the transaction at approximately \$1.4 billion including the assumption of \$755 million of debt which will be outstanding on the acquired systems.

Continental is the nation's third largest cable television company.

#### EUROPEAN FUTURES **Dow Jones Averages** The Dow Metals Open High Low Lost Chg. Daily closings of the Dow Jones industrial average 3755.37 3770.18 3677.99 3677.99 —91.52 1456.43 1459.92 1440.82 1440.82 —18.45 173.81 173.32 173.08 173.74 —0.57 1232.79 1237.04 1234.38 1234.34 —22.47 1987.00 1988.00 1987.00 1988.00 1997.00 1993.00 1988.00 1989.00 BRENT CRUDE OIL (IPE) U.S. dollars per bortel lots of 1,000 bo Low Close Ch'94 NYSE Indexes High Low Lost Cho. 1145.90 1164.50 1175.50 1774.50 1192.80 1193.00 1201.00 1203.00 246.32 246.32 —4.26 312.16 312.15 —6.15 221.61 221.81 —3.41 197.13 197.36 —0.61 190.06 190.17 —3.30 Stock indexes Financial **NASDAQ Indexes** EST, VOIUME: IV CAC 48 (MATIF) FF280 per index P Nov 1922.00 Dec 1922.00 Jon 1925.00 Mair 1925.00 Jon 1925.50 Sep 1949.00 **NYSE Most Actives** Sources: Mottl, Associated London Int'l Financial Futures E. Int'l Petroleuro Exchance Vol. Might 75788 5814 64065 1816 50678 5174 42602 646 38678 3017 34611 264 32677 214 32691 224 32692 27 30170 224 30170 224 30170 224 30170 414 25910 3914 25910 3914 Dow Jones Bond Average Dividends **AMEX Stock Index** High Low Last Chy. 441.28 436.11 436.14 -5.1 **NASDAQ Most Actives NYSE Diary** STOCK Low Vol. High Prev. Vol. High Low 94416 3014 281/2 74098 481/4 3014 281/4 3014 481/4 3014 181/4 32 28 /2 64 /2 30 /4 10 /4 12 /4 37 /4 21 /4 30 16 /4 37 /4 21 /4 810 1492 631 2933 13 184 Est. volume: 89,400, Open i High Low 3-MONTH PIEOR (MATIF) FF3 milism - pts of 100 pct Dec 94,25 94,31 Mar 94,02 91,34 Jun 93,59 91,34 Sep 93,24 93,19 Dec 92,87 92,83 Mar 72,44 72,54 Jun 92,34 92,32 Sep 92,16 92,32 Sep 92,16 92,32 REVERSB STOCK SPLIT For Entertorni Inc 1 for 2 reverse spli INCREASED **AMEX Diary** INITIAL Close Prev. 210 391 226 827 11 48 LONG GILT (LIFFE) £50,000 - pts & 324ds of 100 pc **AMEX Most Actives** GERMAN GOVERNMENT BUND (LIFFE) DIA 250,000 - pris of 100 pct Dec 90.53 90.02 90.45 + 0.37 Mar 89.73 09.18 89.54 + 0.41 Est. volume: 126,526. Open int.: 210,854. Vol. High Low Lost NASDAQ Diary 37: 17: 38% 10 67: 107: 45% 37: 117: **Spot Commodities** High Low Last Settle Ch'96 GASOIL (IPE) U.S. dollars per Industrials **Market Sales**

# TeleWest Shares Score Gain in Debut

LONDON - TeleWest Communications PLC made their debut on the London Stock Exchange on Tuesday with an issue price of 182 pence (\$2.85), valuing the company at

Shares in Britain's biggest cable television company finished with a small premium to the issue price at 185.5 pence.

The London issue is part of a global offering of 216 million shares in TeleWest, or 26 percent of the company's share capital. TeleWest, which is owned by U S West Inc.

and Tele-Communications Inc., said it expected to earn £360 million from the offering. Analysts said the pricing of TeleWest would act as a yardstick for other British cable companies planning to list shares. Nynex CableComms Ltd. and Bell Cablemedia are both considering London offerings in

the first half of 1995. Rapid growth of the cable TV industry in Britain, where cable operators are allowed to offer both television and telephone service. has sparked interest in the London market.

# U.S./AT THE CLOSE

## MG Trader Faces Extortion Charges

NEW YORK (Bloomberg) — A former employee of Metallge. sellschaft Corp. has been arrested on charges of trying to extort \$5 million from the metals and mining company.

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million from the metals and mining company.

The employee, Ray VanDermolen, was a trader with MG Corp., the main U.S. unit of Metallgesellschaft AG of Germany. He allegedly threatened to publish "damaging, scandalous and emharrassing" information about his former employer if MG did not pay him \$5 million, one investigator said. Trading losses at MG cost the parent company more than \$1 billion and forced it to

restructure. The arrest was announce Monday night.
The New York County District Attorney's Office, which is prosecuting the alleged extortion attempt, has been conducting a separate investigation into the losses at MG Corp. That probe is "cootinuing," District Attorney Robert M. Morgenthan said

#### Santa Fe to Shareholders: Hold Out

CHICAGO (AP) - Union Pacific Corp.'s \$3.3 hillion bid for Santa Fe Pacific Corp. is too low, Santa Fe said Tuesday. Santa Fe Pacific Corp. is too low, Santa Fe said Tuesday.

Santa Fe advised its shareholders oot to tender their stock to

Union Pacific at the offered price of \$17.50 per share, citing
previous statements by Union Pacific executives that the railroad might go as high as \$20 per share. A spokesman for Union Pacific

said the company was willing to discuss a higher bid, but has not been invited to meet with Santa Fe officials.

Santa Fe previously agreed to merge with Burlington Northern Inc. in a stock swap worth about \$3 billion. Shareholders of both companies are scheduled to vote on that deal on Dec. 2.

#### Telecom Purchases Cellular Areas

NEW HAVEN, Connecticut (AP) - Southern New England Telecommunications Corp. said Tuesday it would buy cellular properties in three New England states from Bell Atlantic Corp. and Nynex Corp. for \$450 million.

The properties in Connecticut, Rhode Island and Massachusetts are next to areas already served by SNET Mobility. subsidiary providing wireless voice and data communication in Connecticut and Massachusetts.

The acquisition will add about 2.3 million people to the company's cellular service area, bringing its base of potential customers

#### Nasdaq Changes Favor Small Players

NEW YORK (NYT) - The National Association of Securities Dealers has announced changes in its system that are expected to make it easier for individual investors to get better prices when they buy and sell Nasdaq stocks.

The changes, announced Monday, are not directly related to a current Justice Department investigation of whether some dealers might have conspired to maintain wide spreads between the bid and asked prices on stocks.

By making it easier for smaller investors to trade within the spread — that is, paying less than the price dealers are asking for a stock, or getting more than the price the dealers are willing to pay for it - the changes could help reduce the impact of any such conspiracy on the market.

#### For the Record

US West Plans Venture

Bloomberg Business News

West Inc. said Tuesday it had

signed a joint venture agree-

ment with Binariang Sdn to de-

velop wire and wireless comme

nications networks in Malaysia.

West's US West International

The agreement will give US

KUALA LUMPUR - US

With Malaysian Firm

Microsoft Corp.'s proposed \$1.5 billion purchase of Intuit Inc., the maker of Quicken personal-finance software, may be delayed, Intuit confirmed published reports that The Justice Department had intensified an antitrust investigation into the buyout. (AP)

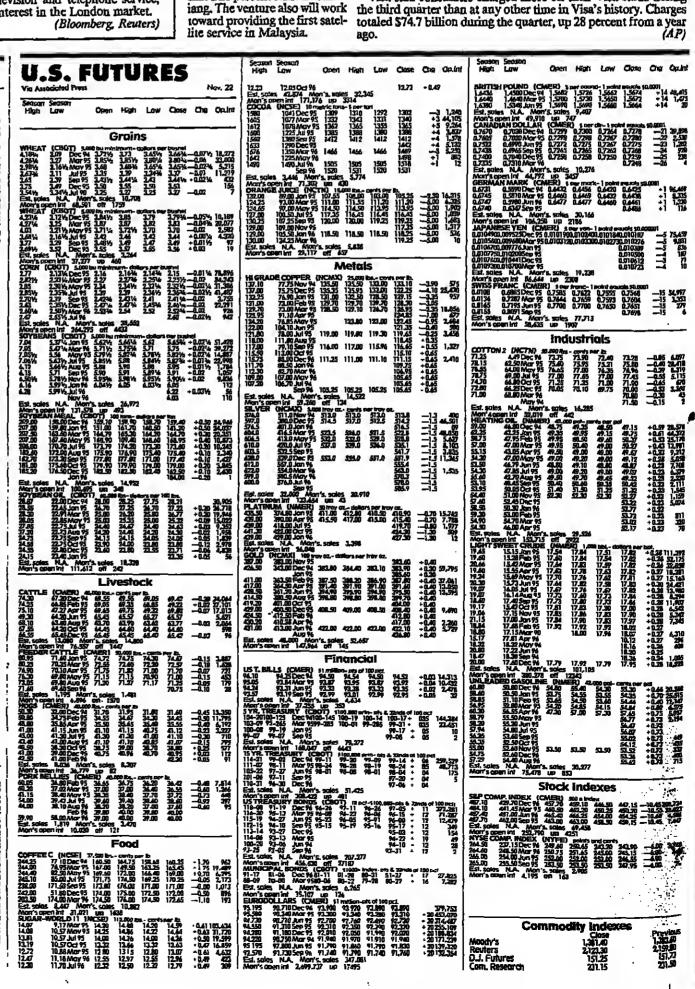
U.S. Playing Card Co. the maker of the Bicycle and Bee brands, has been purchased from Frontenac Co. for \$140 million by a group led by the company's management,

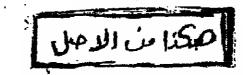
Borden Inc. has been approached by suitors other than Kohlberg Kravis Roberts & Co., according to a regulatory filing. The other parties approached Borden after its board endorsed KKR's pending \$2 billion tender offer for all Borden shares. That tender offer was announced in September and formally began Tnesday.

R.H. Macy & Co. won federal hankruptcy court approval to close its 13 remaining I. Magnin stores. Macy previously announced plans to close the upscale specialty stores as a prelude to its planned takeover by Federated Department Stores Inc. The Magnin stores accounted for only about 4 percent of Macy's total (Bloomberg)

Visa said consumers charged more on their Visa cards during unit a 20 percent stake in Binarthe third quarter than at any other time in Visa's history. Charges

# 451 4312 1274 2746 674 1874 1874 1874 1284 1274 1284 1274 1284 1274 1284 1274 1284 1274 1284 1284 1874 18 17年17日 17年17年17日 17年17日 17年17日 17年17日 17年17日 17年17日 17年17日 17年17日 17年17日 17年1 Sydney 177 488 187 149 186 1877 193 195 195 186 187 195 186 187 195 186 187 195 187 1 Akal Electr Asshi Chemical Asshi Chemical Asshi Chemical Asshi Chemical Benk of Tokyo London Abbey Neft 412 Allied Lyons 5.77 Ario Wiseins 2.75 Ario Wiseins 2.75 Ario Wiseins 2.75 Argett Group 2.63 Bonk Scotland 2.08 Bonk Scotland 2.08 Bonk Scotland 2.08 Bonk Scotland 2.08 Bonc 3.58 Bonk Scotland 2.08 Bonc 3.58 Bonc 3.5 Singapore Asia Pac Brew 16.20 16.20 Corebos Correbos 12.50





# Shareholders Approve UBS Stock Reform

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ZURICH - Union Bank of Switzerland won the first round Tuesday in a share-restructuring battle with its most critical shareholder, Martin Ebner, but it now faces a long fight in the

Sharcholders meeting at a sports stadium in Zurich voted 66.8 percent, or 21.15 billion shares, in favor of a plan to replace the company's current dual structure of registered and bearer shares with a single category of new bearer shares.

The plan only just squeaked through, because it needed approval by two-thirds, or 21.09

#### Iberia Considers Selling Off Routes

MADRID - Iberia airlines, faced with an urgent need for cash and union opposition to its job cuts, is considering selling off routes and profitable ground services to survive, its chairman said Tuesday.

Scaling back the Spanish flag carrier will be necessary if unions do not agree soon to a restructuring plan that would save the airline 17.6 billion pesetas (\$135 million), Javier \$alas told Spanish radio.

The restructuring plan calls for a wage freeze until f996, an average pay cut of 15 percent and eliminating 2,100 jobs.

billion, of the 31.63 billion shares represented by the 6,700 shareholders presen

Mr. Ebner's BK Vision in vestment trust, which is the biggest shareholder in Union Bank, said before the meeting that it would go to court if it lost the vote.

Mr. Ebner, a Swiss financier. said the UBS plan hit at the rights of registered shareholders, whose shares carry greater voting power than the bearer

But UBS counters that the new share system would widen its investor base, lead to higher share values and prevent minority shareholders such as Mr. bner from having a disproportionate influence.

Mr. Ebner wants UBS to pay greater attention to shareholders' interests, to focus more on core activities and to raise its rate of return on equity. UBS says Mr. Ebner's only interest is maximizing short-term profit.

Financial analysts said a legal battle would take years, during which the company's present dual share structure would remain in force, putting Mr. Ebner in a good position to challenge UBS again at the annual shareholders meeting in

At the annual shareholders' meeting this year Mr. Ebner tried to get UBS to reduce the number of its directors to nine from 22. He lost the vote, but the 4f percent support he won surprised UBS's managers.

# U.S. Firms Are on a Roll **Advisers Grab More European Deals**

صكذا من الاعل

NEW YORK - Throughout Europe, U.S. securities firms are coming between European bankers and the traditionally cozy relations they have had with European clients. When Italy decided to sell STET, the national telephone company, Morgan Stanley

Group Inc. was bired to provide advice. Io Germany, the Bavarian state government chose Lehman Brothers Inc. last spriog to sell its majority interest in the utility Bayernwerk AG to Viag AG.

"A few years ago, it would have been unheard of to choose an American bank" for the Bayernwerk sale, said Rooald Leitoer, a spokesman for the Bavarian state chancellor's office. But thanks to its wider experience, Mr. Leitner said, Lehman beat out four German

competitors. Some Europeans - particularly in Britain — deny they are losing ground to American rivals. "Despite all the huff and puff by U.S. banks, most U.K. companies turn to a U.K. bank," said Rupert Faure-Walker, head of

British mergers at Samuel Montagu & Co. But the numbers do not bear that out in the first 10 months of this year, Goldman, Sachs & Co. was the top arranger of mergers in Europe, according to Securities Data Co. Goldman advised in 34 deals worth \$7.9 billion, or 5 percent of the \$157 hillion total.

CS First Boston Group Inc., Morgan Stanley and J.P. Morgan & Co. are next in the rankings. The Lazard Freres & Co. affiliates, owned by partners in the United States, France and Britain, placed fifth Morgan Grenfell & Co. was the only British firm among the top 10. ft was in ninth place, with transactions valued at \$3.2 hillion.

This year's rise in merger activity makes these rankings particularly significant. Increasing economic activity throughout the world is expected to make 1994 the second-husiest year for mergers, after 1988. The value of mergers reached 3284.4 hillion by Oct. 31, iust short of the \$292.2 billion in all of 1989, Securities Data said. That was the secondbusiest year so far. The record total in 1988 was \$335.8 billion.

American investment advisers did not just

parachute into Europe to snare lucrative assignments from sleepy rivals. The most active firms have played growing roles in large transactions for years.

Morgan Stanley has 2,300 employees in Europe, where it has been since 1977. Goldman Sachs has 2,000 of its 9,000 employees in We look at ourselves as much as a Europe-

an adviser as a U.S. adviser," said John Stud-zinski, head of Morgan Stanley's Londoobased European mergers group.

European bankers concede that U.S. firms have become more nimble, particularly in

#### European bankers concede that U.S. firms have become more nimble, particularly in continental Europe.

continental Europe. That is where "some of the U.K. banks have been slower to respond," said Guy Dawson, Morgan Grenfell's corporate finance chief.

Morgan Grenfell, which once was as much a part of the J.P. Morgan banking empire as Morgan Stanley, is no longer related to the

The more visible profile of U.S. firms may have helped Credito Romagnolo SpA decide to hire Goldman Sachs and Morgan Stanley to help repel the 2 trillion lire (\$1.2 billion) hostile bid made by Credito Italiano SpA last month. People familiar with the situation said Goldman had won the assignment because it

helped defend banks elsewhere in Europe. While U.S. companies undoubtedly are more involved, it is still difficult for them to gain top roles.

Deutsche Bank AG and Dresdner Bank AG, Germany's two largest banks, are expected to be the leading underwriters when final details for the f5 billion-Deutsche mark (\$9.6 billion) sale of Deutsche Bundespost Telekom shares is announced this month. Goldman, Merrill Lynch & Co. and CS First Boston are in the running for part of the job.

# **Arrest Hits Stock Price** At Alcatel

PARIS - Shares of Alcatel Alsthom dropped nearly 2 percent Tuesday in response to the jailing of Pierre Guichet, the chairman of Alcatel CIT, the telecommunications unit of Alcatel Alsthom.

Mr. Guichet, 62, was jailed Monday as part of an investigation into alleged overhilling of Alcatel CIT's main client, France Telecom, by an amount estimated to be as high as 2 hillion francs (\$373 million).

Mr. Guichet suhmitted his resignation Tuesday to Alcatel CIT, but the company rejected it and said it had full confidence in its leader. The company also said it was outraged that its chairman had been treated like a criminal.

Investors apparently did not share the company's confidence in Mr. Guichet and sent the parent company's stock down to 415 francs from 422.90 Mon-

day. Jean-Michel Baloup, a lawyer for Mr. Guichet, said the charges were based on accounting problems which, even if they were well-founded, would be a commercial crime not punishable by imprisonment.

The overbilling case originally centered on transmission equipment after an independent audit found that France Telecom had paid 80 million francs too much

In November 1993, Alcatel CfT and France Telecom settled out of court for about 63 million francs. But during the summer, a former Alcatel CIT accountant came forward and said overcharging was more widespread.

#### Investor's Europe Paris Frankfurt FTSE 100 Index CAC 40 1900 J JA S O N 1994 Tuesday Exchange Close Close Amsterdam AEX 406.44 411.19 "-1.16 7,207.99 0.45 Brusseis Stock index 7,175,70 Frankfurt DAX 2,074.77 2,105:28 1.45 Frankfurt FAZ . 780.59 790.37. -1.24 HEX 1,882.61 1,911.69 -1.52 Financial Times 30 2,369.10 Landon 2,399.80 FTSE 100 3,121.00 -1.48 Madrid 305.05 -0.97 Milan MIBTEL 10374 -2.80 Paris CAC 40 1,911.41 -0.85 1,927.83 . Aftaersvaeriden Stockholm 1,951.30 -1.87 1.914.83 Vienne Stock Index 422.46 -0.12 924.17 -1.16

#### **Very briefly:**

• GPA Group PLC posted a net profit of \$5.3 million for the six months to Sept. 30, reversing a loss of \$39 million a year earlier, as the aircraft leasing company reduced its debt but remained dogged by overcapacity in the market.

 Cookson Group PLC and Johnson Matthey PLC have called off merger discussions because the companies could not reach an agreement that would benefit shareholders on both sides.

 Investor AB's pretax profit jumped to 2.28 billion kronor (\$310) million) in the first nine months of 1994 from 156 million kronor in the 1993 period, aided by strong results at its Saab-Scania AB unit, which posted profit of 2.18 billion kronor for the period.

 CVC Capital Partners and Plaid Clothing Group submitted a joint bid of 490 billion lire (\$306 million) for GFT SpA, while Gemina SpA submitted its own bid for an undisclosed amount.

• Thorn EMI PLC's first-half pretax profit rose 27 percent, to £125.8 million (\$197 million). on strong performance in its music

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# Private Egyptian Airline Cries Foul in Battle With Lucrative Monopoly System

By Chris Hedges New York Times Service

CAIRO - Amir Zarkani set out 13 years ago to establish a private airline company in Egypt. But like many other businessmen who have tried to buck goverament monopolies, he feels that he is being driven out of business by capricious regulations designed to safeguard the government-owned competitor, in this case

The latest campaign against the Zas airline illustrates why significant foreign investment still cludes Egypt and wby hnge state corporations continue to dominate 80 mportant, it highlights the lucrative coucessions paid by government-owned industries to relatives of high officials, in-

cluding the two sons of President Hosni Mubarak, and the lavisb salaries paid the managers of these industries, although many are losing money.

mocking the government's promise to sell off the public sector as part of the economic reforms demanded by the International Monetary Fund in exchange for relief on Egypt's large debt.

Mr. Mubarak's government has said it will sell off 315 companies, which represent 30 percent of Egypt's economic out-pnt, to satisfy the IMF demands. Only three or four of these companies, however. percent of the Egyptian economy. More are actually being sold, and Egypt Air and

kani, one of the owners of Zas. "f came

Such practices, critics contend, are not make the mistake I did. They will keep their capital abroad."

many other large state-run industries have

back from Europe in 1974 and began building and investing in Egypt. I put all my money mio the country, \$30 million, and was doing well. Suddenly, in the last 10 months, the government has decided to sabotage my business, I am being destroyed. Other Egyptian businessmen will

The airline industry in Egypt is dominated by Egypt Air, the national carrier. It has about 40 olanes and 24,000 employees. giving it a ratio of 600 employees for each plane, one of the highest in the world.

The airline controls most of the services at the Cairo airport, even running the duty-free shops. Egypt Air says it is maknot even been considered for sale.

"Look at my experience," said Mr. Zaring money, but many diplomats and those

in the industry say it is probably losing at least \$10 million a year.

Before attacks by Islamic militants began in 1992, about 3 million tourists a year came to Egypt. Egypt Air, which catered to tour and charter groups and said it was then making \$30 million a year, could not handle the volume of traffic, so Zas was granted licenses to fly inside the country and to the Gulf.

But as tourism plummeted after Muslim militants began attacking foreigners, the government changed the rules. In the last year, the Egyptian Civil Aviation Authority has revoked Zas's permission to fly on many domestic and foreign routes, hand-

ratic, creating delays for Zas passengers. And requests by Zas for additional routes to London and Saudi Arabia have been refused. The company, which has had to cut its fleet to six planes from 12, has lost \$14 million in the last three years and may begin laving off employees next month.

Shorouk Air, a carrier jointly owned by Egypt Air and Kuwait Airlines, has also been hit by new regulations. When the decline in tourism began, Egypt Air abruptly prohibited Shorouk Air from advertising and told it to stop serving alco-holic drinks. Egypt Air does not serve alcohol. Shorouk Air subsequently began to lose business and is now unable to pay

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said Abdel Kader Farid, a Zas vice president, referring to the Egyptian aviation authority. "And they always delay our

Sayid Abdel Monsef, chairman of the aviation authority, dismisses the com-plaints, arguing that his role is "to protect the national airline." But the moves have caused deep consternation in many embas-sies and the business community.

Government agencies have even begun to interfere with established routes of several European and American companies. including TWA, in an effort to restrict access to the marker. The aviation authoring them to Egypt Air.

Ground services at airports, which are controlled by Egypt Air, have become er
daily hasis to enable our aircraft to leave,"

access to the market. The aviation authority for two Boeing 757 airliners it ordered.

"I have to go to the ECAA almost on a daily hasis to enable our aircraft to leave," on to Saudi Arabia.

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# **Vodafone Group's Bid 'Extremely High' in Spain**

MADRID - An consortium led by Vodafone PLC of Britain on Tuesday submitted a bid of 89 billion pesetas (\$684 million) to run a second cellular telephone network in Spain, which analysts said was the most expensive bid ever submitted for a European license.

The bid from the consortium, called Cometa SA, topped an 85 billion peseta bid by a consortium called Airtel, led by Air-Touch Communications Inc., the cellular unit spun off by Pacific Telesis Group.

The amount bid for the li-

learned from the West."

coming far more savvy."

Carl Nichols, managing di-

rector for Central and Eastern

Europe for the DMB&B adver-

tising agency said: "It's hap-pening at different speeds, but

consumers in the region are be-

Western companies today

need to pay more attention to

value, the relationship of price

to performance — the playing field is leveling out," he added.

Eastern Europe's growing con-

sumer sophistication into ac-

dubbed Western commercials

in about the same proportion as

Procter still uses

Advertising is now taking

decide who wins the license. But it is likely to weigh heavily in \$9.70 per head. the evaluation. A final choice will be made by the end of the

"The bid to me sounds to be extremely high," said Dean Eyers, telecommunications analyst at Dataquest in London. One technique that analysts use to assess the value of a license involves dividing the license fee by the population it covers.

Continued from Page 11 has been a huge increase in lo-Gamble Co., who would not speak for attribution. "They've ads used either on a regional or used as washers.

"We're spending more time learning local details and work-

ing them into the advertising,"

Mr. Nichols said. He used Mer-

loni Elettrodomestici SpA, an Italian white-goods manufac-

turer, as an example. "Merloni discovered people traditionally

hated owning domestically pro-

duced washing machines be-

cause they broke down easily

and were hard to fix," he said.

At the same time, families were loathe to throw them away

given their cost, "so they kept the broken machine as a side table," Mr. Nichols said. Com-

mercials developed by DMB&B

reflected a clear understanding

individual country basis."

In the case of Spain, Come-

March, which works out to

secing for an auction, but it's a better-quality license ... so they are coming in in a very good position," said Allister Malcolmson, an analyst Barclays de Zoete Wedd in London. "It's a sign of the times. Governments are wising up to what these things are worth."

MARKETING: Eastern Europe Is Not Such an Easy Target Anymore

cense is one of six principal criteria being used by the Spanish
Communications Ministry to
\$555 million for a license in the cellular market. Telefonically and the cellular market. Telefonically and the cellular market. "ft's higher then we've been

> tential in the Spanish market. In addition to Vodafone, Co-

The two consortia are vying ta's bid works out to nearly for the right to be Telefonica de

400,000 customers, less than 1 percent of the Spanish population. That is one of the lowest rates of penetration in the European Union and could be a sign of tremendous growth po-

Vizcaya SA.

starting to be used more by ad-

vertisers in certain markets.
"We need our agencies to stay

on top of these changes," The

Pocter & Gamble executive

environment, agency and mar-

keting executives have re-

mained optimistic about pros-

pects for the region. It is a

marketplace developing at two

speeds, but one that neverthe-

less represents 407 million po-

tential consumers, millions

Despite the rapidly changing

meta's partners include Dete-Mohil, a unit of the German national phone operator Deutsche Telekom, Endesa SA, Sevillana de Electricidad SA Iberdrola SA and Banco Bilbao

eight of the network's nine of-

"ft's a great opportunity as

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long as the politics stay stable," said the Procter & Gamble ex-

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"It's never been a gold mine for agencies," said Donald Scott of BBDO, but he said

While television advertising eight of the network's nine of-clearly remains the preferred fices in Central and Eastern Eu-choice for marketers in Central rope were profitable. "ft's never

and Eastern Europe, other me-dia forms such as print, radio ey," be said. "You oeed to take

and ontdoor billboards are a long-term view."

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This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

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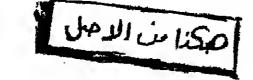
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# NYSE

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Pres

12 Month Low Stock Div Ynd PE 1005 High Low Lotest Cr

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 23, 1994 

22 to 10 to 

12 Month High Low Stock

All these securities having been sold, this announcement accears as a matter of record day. November 22, 1994 New Issue



# **National Bank of Hungary**

**Budapest, Republic of Hungary** 

DM 500,000,000 93/4% Bearer Bonds of 1994/2001

Issue Price:

9% p.a., payable annually in arrears on November 22 Interest: Novamber 22, 2001

Maturity: Munich and Frankfurt am Main Listing:

Bayerische Landesbank Girozentrale

Deutsche Bank Aktiengesellschaft Merrill Lynch Bank AG

Bayerische Vereinsbank

Bank Brussel Lambert N.V.

ABN AMRO Bank (Deutschland) AG

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Bayerische Hypothekenund Wechsel-Bank Aktiengesellschaft

Commerzbank Aktiengesellachaft

Daiwa Europe (Deutschland) GmbH

Deutsche Girozentrale -Deutsche Kommunalbank-

DG BANK Deutsche Genossenschaftsbank

(Deutschland) Aktiengesellschaft

Lehman Brothers Bankhaus

Aktiengesellschaft

Industriebank von Japan

J.P. Morgan GmbH

Helaba Frankfurt Landesbank Hessen-Thüringen

Nikko Bank

(Deutschland) GmbH

**NOMURA BANK** (Deutschland) GmbH

The Long-Term Credit Bank of Japan (Deutschland) Aktiengesellschaft

Sakura Bank (Deutschland) GmbH

Salomon Brothers AG

Norddeutsche Landesbank Girozentrale Schweizerische Bankgesellschaft

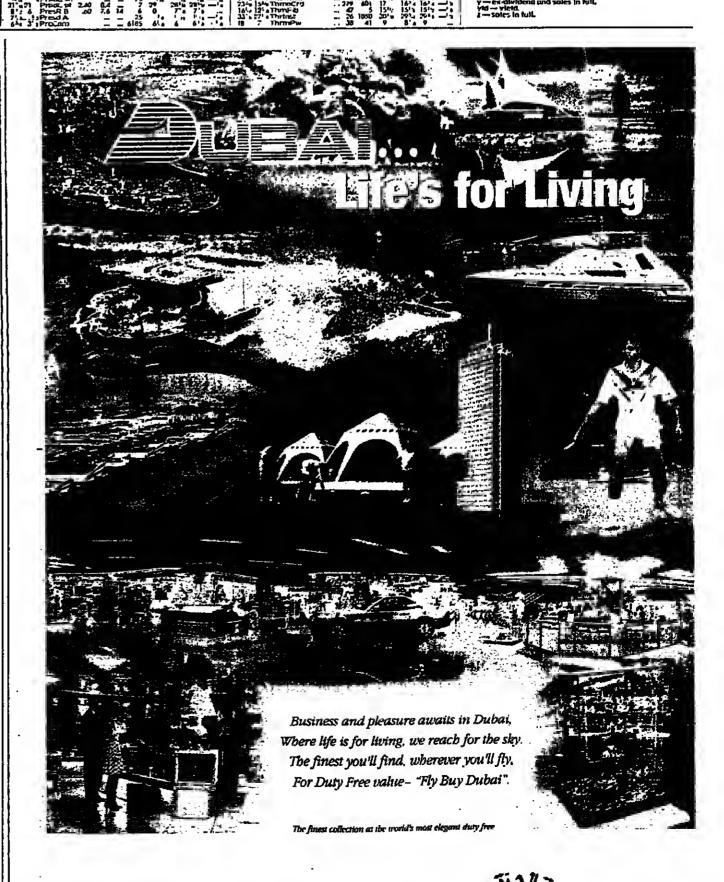
(Deutschland) AG

Schweizerischer Bankverein (Deutschland) AG

Sumitomo Bank (Deutschland) GmbH

Trinkaus & Burkhardt Kommandilgesellschaft auf Aktien

Westdeutsche Landesbank Girozentrala



For The World's Finest. Fly-Buy-Dubai-



A Shanghai Homecoming?

Hong Kong Bank Aims to Buy Old Offices

Chinese Officials See a Great Divide

When asked the likely conse-

gap, 84 percent of respondents said social instability, and 16

percent said a breakup of Chi-

tion of wealth would simply

The bimonthly magazine, an

academic journal widely read by

Chinese officials, said the survey

drew views from all over China.

No one chose the third possi-

Kong University.

na, the magazine said.

continue to be unfair.

1.965.87 -0.63

# NTT Blames Cut In Phone Rates For Profit Fall

TOKYO - Nippon Telegraph & Telephone Corp. said Tuesday a cut in long-distance charges was to blame for the company's sixth successive fall

in half-year profit. Japan's former telephone monopoly said current profit for the six months ended Sept. 30 fell 66 percent from a year earlier, to 35,49 billion yen. Sales fell 2 percent, to 2.86 trillion yen. Current profit is profit before taxes

and extraordinary items. For the full year to March 1995, NTT estimated that current profit would fall 5 percent, to 104 hillion yen.

Company executives said the cut in rates for long-distance calls lowered revenue by about 270 hillion yen.

NTT has around 71 percent of the long-distance call market within Japan. But it has cut rates to meet competition from new carriers such as DDI Corp. and Japan Telecom Co. after a law protecting NTTs monopoly on the domestic telephone business was aholisbed in 1985.

Analysts said NTT should see a sharp rebound in profit in the financial year ending in March 1996, when higher basic ohone rates and personnel cuts filter through to earnings.

Yoshihide Kondo, an analyst at Daiwa Institute of Research Ltd., said revenue from higher basic phone rates would eventually allow NTT to cut its longdistance rates further.

Munebaru Yamamoto, manager of NTT's finance and treasury division said the company would wait until December to apply to raise hasic phone

NTT originally asked Japan's Ministry of Posts and Telecommunications for permission to raise hasic phone rates hy around 19 percent to make up for the fall in long-distance revenue. Japanese news reports this month said the ministry had asked NTT to seek a 16

percent rise instead. The company bad trimmed its payroll to 208,000 by September, from 229,900 in September 1993, and will end the financial year next March with a payroll of 197,000, Mr. Take-

■ Toyota Posts Sales Gain

Toyota Motor Corp. posted year-on-year gains in October in exports and overseas produc-

tion, as well as domestic sales

and production, Bloomberg

Business News reported. In

contrast, Nissan Motor Co. re-

ported a decline in exports, do-

Presse reported that Japan's

leading economic index stood

at 54.5 points in September,

down from 100 points in Au-

gust, according to the Econom-

ic Planning Agency. A reading

of above 50 points indicates

economic growth.

Meanwhile, Agence France-

mestic production and sales.

(Bloomberg, Reuters)

# John Gray. "We intend to suhmit a tender and bope it will be successful."

BEIJING - China is head-

ing for social turmoil and even

risks breaking up if gaps in in-

come between rich and poor re-

gions continue to widen, ac-

cording to a survey of officials.

The survey was conducted among 33 officials from prov-

inces from across China, ac-

cording to Strategy and Man-

Sixteen years of economic re-

forms have brought prosperity

to China's east coast provinces

and ever-widening income gaps

between them and poorer in-

"It's not a big survey, but it's

agement magazine.

land regions, it said.

Street of East Asia.

"The hullding is in very good condition," he added, saying the bank would preserve the building if it succeeded in taking it over. "I hope we would be the preferred choice. We would have to give an acceptable offer."

SHANGHAI - The board of Hongkong &

Shanghai Banking Corp. met here Tuesday and visited its former palatial beadquarters that it is seeking to huy back from China. Shanghai's deputy mayor, Xu Kuangdi,

showed the board around the imposing build-

ing that became the office of the city govern-

The city, which now has a giant new office,

ment after the Communist takeover in 1949.

wants to sell the building and others on Shanghai's Bund waterfront to form a Wall

Two foreign hanks have already opened offices on the Bund.

be available soon," said the bank chairman.

We understand the tender documents will

"We need higger accommodation in Shang-hai," he said. The hank has 150 staff members

working here. Anthony Russell, the bank's chief executive officer for China, said the hank had made loans to 2,000 projects in China. According to the People's Bank, China's central bank, this is more than any other foreign hank in Shanghai.

Officials of the bank, a unit of HSBC Holdings PLC, said they expected the tender to be a lease of 50 to 70 years, with the right to sublet, with Shanghai wanting the lessee to he an end-user and not a speculator.

But they said the city was likely to put the huilding out to tender.

Whoever takes it over would face suhstantial costs in turning it into a modern banking center. The huilding is probably too large for any single foreign bank, as foreign banks are not allowed to do business in renminhi. China's currency.

A spokesman for the city government said the official in charge of the huilding's future was not available for comment.

countries during times of rapid

"When compared to the fast-

nomics and finance at Hong China's regions were higher

conclusion.

quences of a widening income economic growth.

# **Rate Fears** Spark Asia Sell-Off

HONG KONG - Asian markets closed sharply lower Tuesday, triggered by a steep drop Monday on Wall Street. where the stock market fell nearly 46 points on fears that U.S. interest rates were heading

still higher. The fear of a further U.S. interest-rate rise has had a strong impact on regional stocks," said Michael Ng of Sassoon Securi-

nes in Hong Kong. Another dealer said: "Wall Street's big overnight fall shows just how jittery the Americans are about the interest-rate hikes. What we are seeing here is a massive spillover effect."

Some of the biggest falls were seen in Hong Kong, where over-seas funds, which had boosted the blue-chip Hang Seng index to record levels earlier in the year, led the sellers.

The Hang Seng Index lost 354.81 points, or 3.8t percent, to close at 8.948.43.

But in Tokyo, the fall was on representative of a big prob-lem," said Wang Dingding, a China's Academy of Sciences concerns about the course of lecturer in the school of eco-said income disparities among the just-started economic reconcerns about the course of covery in Japan and political than those experienced in other uncertainties.

The Nikkei Stock Average of 225 issues finished down 159 points, or 0.8 percent, at 13,963, growth cycles of the U.S. and Japan, China's relative gap is In Sydney, the Ali Ordinaries index lost 31.8 points, to still a great disparity," Mr. Hu said, adding that Chinese schol-1,877.7. in its oiggest one-day

fall in 10 weeks. Share prices in Singapore olunged, with the Straits Times Industrials index down 51.94 points to a two-month low of

#### Investor's Asia Singapore Straits Times Hong Kong Nikkei 225 Hang Seng Exchange Close 9,303.24 7-3.85 Hong Kong 2.321.99 Straits Times Singapore 1,909.50 -1,67 All Ordinaries Sydney 19,121.72 -0,83 18,962.99 Nikkei 225 Tokyo 1,026.18 1.045.38 -1.84 Kuala Lumpur Composite 1,440.59 -2.82 1,402.81 Bengkok 1,117.08 -0.93 Composite Stock 1,106.70 6,404.62 - 0.93 Weighted Price 5,345.27 2,854.95 2,899.79 -1.55 PSE Manila -1.58 498.66 Jakarta 2.008.81 2,031.22 - 1.10 NZSE-40 New Zealand

#### Very briefly:

Bombay

China's statistics bureau said rising food prices in 35 major cinesi continued to fuel inflation in October, with grain prices up 62: percent from a year earlier.

National Index

1,953.45

 Shanghai Lujiazui Finance & Trade Zone Development Co. shares jumped 23 percent, to 82.2 cents, on their trading debut as foreign investors bought a piece of the city's financial district.

 The Philippines is taking advantage of a soaring peso by paying off \$200 million in foreign deht, a move intended to ease its debt burden and stabilize its currency, its finance secretary said.

 Moody's Investors Service Inc. upheld Sony Corp.'s credit rating's
of Aa-3 despite write-offs totaling \$2.7 billion at its Hollywood. filmmaking subsidiary.

China's central bank said it would stop circulation of foreign exchange certificates and make transactions in the certificates invalid from Jan. 1, one year after it began planning the demise of (AFP, Reuters) the certificates, the China Daily reported. Bloomberg, Reuters, AFP;

#### ble answer: that the distribu- ars were only now reaching this Asked whether the income gap would continue to widen over the next 10 years or so. 88 percent of the Chinese polled

## The Moors didn't cross the Sierra Nevada on skis. But don't let that stop you.

They were busy creating countless courtyards and squares throughout the cities of Andalusia. Masterpieces of cultural fusion like the incomparable Alhambra in Granada - Set against the startling backdrop of the Sierra Nevada mountains where the snow lingers deep and long from November until late May on the ski slopes of Sol y Nieve, the resort chosen to host the '95 World Ski Cup. This southernmost ski paradise in Europe has the facilities to attract the best in the world and the sunny climate, as its name suggests, to appeal to those more normally prone to water skiing . And a mere 28 kilometres and forty minutes down the road, in the timeless tranquillity of Moorish Spain, you can look back on the snowy triumphs of a morning on the piste.



# Japan Moves to Protect Its Textiles

TOKYO - Japan, flooded with cheap textiles TOKYO — Japan, flooded with cheap textiles was sending missions to Pakistan in November; mainly from other Asian nations, is poised to and December to investigate dumping charges; write rules that would let it restrict imports if there were evidence of damage to its domestic industry, government officials said Tuesday.

Japan's textile industry has been seeking import curbs under the Multi-Fiber Arrangement, an international agreement that permits nations to restrict imports if they disrupt their domestic textile industries.

The guidelines, drawn up by the Ministry of International Trade and Industry, will take ef-

Cotton textile imports rose to a high of 804 million square meters (961 million square yards) in 1993, up 21.4 percent from a year earlier.

Ryutaro Hashimoto, the minister of international trade and industry, said the guidelines would help clarify how safeguards for textiles operate. "Talking only about import restrictions is misleading. The guidelines are denying comprebensive and semipermanent restrictions," he

Trade ministry officials have said that Japan and probably would come up with a final decision by February.

The Japan Spinners' Association and Japan Cotton and Stable Fiber Weavers' Association. have asked for curbs on imports of poplin and broad textiles from China and Indonesia.

Under the guidelines, if the Trade and Indutry Ministry felt action was necessary, it would start investigations within two months after a claim was made by the textile industry and; conclude them within a year.

If Tokyo decided emergency trade restrictions were needed, a study group would examine each: case before a final decision by the minister. Japan would then start talks with the country; whose imports were deemed damaging to the domestic industry. If the two sides failed to reach! an accord, the ministry would then use emergency trade restrictions.

#### BANK OF CREDIT AND COMMERCE INTERNATIONAL (IN LIQUIDATION)

#### **NOTICE TO CREDITORS**

**Proposed Agreement with Majority Shareholders** and Pooling Agreement with ICIC

The Liquidators of Bank of Credit and Commerce International SA ("BCCI SA"), Bank of Credit and Commerce International (Overseas) Ltd ("BCCI Overseas") and Credit and Finance Corporation Ltd ("CFC") are in the process of sending out letters (with attachments) to creditors relating to:

- a Proposed Agreement with the Government of Abu Dhabi on behalf of the Majority Shareholders of BCCI Holdings (Luxembourg) SA ("Holdings") under which US\$1,800 million will be paid to the Liquidators of BCCI SA, BCCI Overseas, CFC, Holdings and the principal ICIC Companies for distribution to unsecured creditors;
- a Proposed Pooling Agreement whereby the assets of the principal BCCI companies and the principal ICIC Companies will be pooled and distributed rateably amongst creditors.

The court in Luxembourg will consider whether to approve the Proposed Agreement with the Majority Shareholders and the Proposed ICIC Pooling Agreement at hearings to be held on 30 November and 1 December 1994.

The High Court in London will consider whether to give such approval at a hearing on 19 December 1994 at 9.30 am.

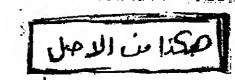
The Cayman Islands Court will consider approval at hearings to be held on 12 and 13 January 1995.

If any creditor requires further information, or intends to appear or be represented at the court hearings, he or she should contact, for BCCI SA - England, Creditors Claims Department, Citadel House, 5-11 Fetter Lane, London EC4A 1BR; for BCCI SA and BCCI Holdings (Luxembourg) SA, Airport Centre, 5 Rue Hohenhof, L-1736 Senningerberg, Luxembourg; for BCCI Overseas and CFC, the Creditors Group, PO Box 1359, One Capital Place, George Town, Grand Cayman, Cayman Islands, BWI.

#### Submission of Claims

Il any creditor has not yet received a proof of debt form and would like to submit a claim, please write to the appropriate Liquidators at one of the addresses noted above.

This notice ONLY applies to BCCI SA and BCCI Overseas and their branches and to CFC.



ميكنا من الاحل

*	INTER	INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 23, 1994					
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# **Key Cup Victories** For Leverkusen, Lazio and Real

Lazio of Italy, Bayer Leverkusen of Germany and Spain's Real Madrid took major strides toward places in the last eight of European soccer's UEFA Cup competition with important victories away from home

#### **EUROPEAN SOCCER**

in the opening leg of their third round ties on Tuesday. Leverkusen, UEFA Cup win-

ners in 1988, crushed Katowice of Poland. 4-1, with three goals coming in a 14-minute spell just before halftime. Lazio, hidding

TUESDAY'S RESULTS Third round, first top

OKS Knowice 1, Bayer Levertusee 4

OKS Knowice 2, Bayer Levertusee 1

NitoIm (54th); Bayer Levertusen — Ulf Kirsten

Th and 43d), Hais-Pefer Lebinhoff (40th and

Abletic Bibboo 1, Perrang 9
Scorer: Jose Zigondo (48th).
Odense Bit 2, Real Modriel 3
Scorers: Odense Bit — Michael Schloen19 (48th). Jesser Horth (79th); Real Mo1—Ivan Zamorono (47th). Jose Amavisco
1), Michael Laudrup (90th).
11th La Coruna 1, Borussia Dortmund 9
1er: Bebeto (22d).

#### A Comeback Possible in '95. Maradona Says

The Associated Press BUENOS AIRES -Diego Maradona, banned from playing professional soccer 15 months for failing a drug test, is considering a comeback next year with the first-division Argentine cluh Boca Juniors, accord-

ing to a radio report. 'I'm thinking of the people who love me," Maradona told a Buenos Aires radio station. "So if I'm made an offer, then I'll sit down and talk.

Maradona, 34, said in August that he would never play again after heing banned by FIFA, soccer's world governing body, when he tested positive for a cocktail of performanceenhancing drugs during the World Cup finals in the

Now coach of Deportivo Mandiyu, which is last in the Argentine first division. Maradona has repeatedly expressed his frustration at not being able to play. His worldwide soccer ban ex-

pires in September 1995. Maradona became famous as a teenager at Boca Juniors in the early 1980s. He later starred for clubs in Italy and Spain. He led Argentina to its second World Cup title in 1986.

to become the sixth Italian winners of the trophy in seven seasons, overcame a difficult obsons, overcame a difficult ob-stacle in Turkey, beating giant-killers Trabzonspor, 2-1, with their goals coming in a two-minute spell in the second half. Real Madrid roared back in

the second half with goals by Ivan Zamarano, Jose Amavisca and Michael Laudrup for a 3-2 triumph over Odense Boldklub in Denmark.

Two other Spanish teams won at home. Athletic Bilbao broke down the stubborn resis-tance of the Italian league leader Parma, 1-0, and the Brazilian World cup star Bebeto scored in the first half to give Deportivo de La Coruna a 1-0 victory over Borussia Dortmund.

Athletic Bilbao's goal came immediately after halftime, when José Ziganda deftly headed home a near post cross from Julen Guerrero. It was the first goal Parma had conceded in the

Bebeto put Deportivo ahead in the 22d minute on a textbook display of ball control and precise shooting.
His teammate Luis Maria

Lopez Rekarte crossed the ball from deep in the far-right corner to near the front of the goal mouth, where it was deflected away and high into the air by a Borussia Dortmund defender. Bebeto, positioned squarely in front of the goal, controlled the hall with his chest, let it fall

to the ground and then struck a shot on the bounce from eight meters that grazed the crossbar going into the net. The German side had a goal

in the 81st minute by Stephane Chapuisat disallowed on a disputed offside call. The most dramatic goalscor-

ing burst came in Poland, where the Leverkusen strikers Ulf Kirsten and Hans-Peter Lehnhoff scored three times in 14 minutes. Kirsten got the opener after 29 minutes, Lehnhoff made it 2-0 11 minutes later and Kirtsen scored again three minutes after that. Andrzej Nikodem scored one for the home side before

64th minute. In Odense, Denmark, the Danes kept Real Madrid at bay in the first half and in the 44th Athens in May. minute, midfielder Michael

Schjonberg scored for Odense. It was only in the second half that the Spaniards were able to break through, Zamarano equalized in the 67th minute on a pass from Laudrup. Three minutes later, striker Amavisca gunned a second goal.

Odense's Jesper Hjorth slipped through the Spanish defense and tied the score. But in injury time, Laudrup ran alone upfield and as defenders raced toward him, he shot the ball past the goalkeeper, Lars Hogh. (Reuters, AP)

**PEANUTS** 

GARFIELD



Despite the cast on his broken left hand, Jean-Pierre Papin practiced on Tuesday for Bayern's Champions' League match on Wednesday against Paris St. Germain in Munich.

# Calling Tour Certain, Norman Vows to Underwrite First Year

SYDNEY — Greg Norman, the key figure behind plans to create a \$25 million World Tour, said Tuesday that he had staked his own money on the venture's success and that the tour would go ahead with or without the hlessing of traditional golfing organizations.

The two-time British Open champion and world No. 2 said that he had agreed to underwrite any losses incurred in setting up the pro-posed eight-event tour during its first year, although he owns no part of the venture.

Norman said the World Tour wanted to be conciliatory and fit in with the other major tours. But with sponsors ready and a television contract with Rupert Murdoch's Fox Broadcasting signed, he said it would go head regardless.

Norman, who flew into Australia to play in the Australian Open, which starts at Royal Sydney on Thursday, faced a barrage of reporters' questions over the new elite circuit for the world's top 30-40 players announced in the United States last week.

He said his role was as adviser and spokesperson, with the two American executive directors, John and Scott Montgomery, making the business decisions.

Norman also said the World Tour proposed to subsidize other events where its dates create a direct conflict. In this way, he said, the tour would create more opportunities for players ranked

below the top 30 or 40. He said further meetings between World Tour organizers and U.S. PGA Tour offi-

It will happen, a world tour will go ahead. It is so far down the line with sponsors and with a television contract signed.'

cials would take place Wednesday in Florida.

Greg Norman

"It will happen, a world tour will go ahead," Norman said. "It is so far down the line with sponsors and with a television contract signed."

Norman was adamant that the new tour, likely to start next year with four events in the United States and one each in Canada, Japan, Scotland and Spain, would boost not harm professional golf.

"Don't forget it's only eight tournaments," he said. "It's not like it's 30 and going to monopolize every other tour in the world, "Norman added. "Nobody is going in there and trying to chop anyone's legs from un-

der them. The first reaction to the tour from the U.S. PGA Tour's commissioner, Tim Finchem, was to threaten a ban on players competing in conflicting events, but he has been more conciliatory after subsequent meetings.

"We are willing to make adjustments and concessions and the U.S. tour is working along the same lines," said

"No one wants a confrontation." he added. "No one wants to batter their heads against the wall with lawyers for the next three years."

Norman also said that a rival organization had approached him two months ago to seek his backing for a 10-event, \$50 million "rebel" tour, offering \$1 million in prize money for the winner of each tournament.

"But I didn't like that philosophy," he said. "I didn't want to go and buy people. I said I'd rather do it in conjunction with the U.S. PGA

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Figure 1

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# For 2 of Europe's Mightiest Powers, the Fall May Be Nigh

ONDON - Is the fall of the House of Berlusconi nigh? I would not be so presumptuous as to make entire Continent. predictions concerning Silvio Berlusconi's position as prime minister of Italy. These are, after all, the sports pages. The gentleman's sport is another

matter, For until he preoccu-. Hughes \*\* pied himself with

higher office, Berlusconi was paymas-ter, president and patron of AC Milan. He once said it would always be a club bigger and more important than Lehnhoff made it 4-1 in the any national team. He was in his element as his Milano majestically erased Barcelona by four goals to nil to recap-ture the European Champions' Cup in

> When the team returned home, he embraced the conquorers, he clasped the trophy. We saw the strain of office fall from Berlusconi, saw him as he likes to be, a patriarchal figure, yet at the same time aglow with boyish joy. It was, I think, real. No matter bow

> high they rise, or bow much they fear the fall, there is a fulfillment in lavishing \$40 million, \$50 million, \$60 million on a collection of players who play out the fantasies of men rich or poor. The problem and the essence of

sport is that, as day follows night, one will be challenged for one's supremacy. Now, just a few months after winning yet another Italian League cham-

pionship and another Champions' Cup, Milan can barely score goals in the San Siro never mind overpower the

Berlusconi's men, some of them tired, some hurt and some merely sated with success, have slipped below midtable in Italy's Serie A table. In 10 games, Milan bas wrought but three victories and scored hut seven goals. Ruud Gullit, who the president re-

called to resurrect his form and the joy of his playing in the black and red stripes of Milan, has already quit the team, gone back to Sampdoria, where he seeks peace of mind. Gullit's departure was meant to be . smooth and dignified. Alas, partings

Milan coach, Fabio Capello, are disparate spirits — Gullit is a player of mood and soul, Capello is an organizer and a grinder of efficiency. The player was inflicted on the coach. Initially it looked a master stroke, then, although Gullit made the runs, the ball stopped coming to him. He complained that he was being iso-

are seldom sweet in soccer. He and the

lated, that his success was a prohlem for others at the club. Capello replied enigmatically "evcryone is entitled to repeat the lies he believes." And so, in thinly veiled acrimony, Gullit retreated through the

heart a defensive-minded pragmatist, turn water into wine?

His imperious defensive master. Franco Baresi, is in aging decline. (Aren't we all?) His powerful midfielders, Demetrio Albertini and Marcel Desailly, are neither fit nor as forceful as they once were.

And his attack? Giving way in so many sad directions. Dejan Savicevic,

A few months after winning another Italian championship and Champions' Cup, Milan can barely score goals at home, never mind overpower Europe.

the Montenegran who flowed so exquisitely in Athens last spring, cannot get fit enough to be so influential again. His left wing, Gianluigi Lentini, completed the miracle of recovering

from brain damage suffered in a car crash, running and working again, but no longer bewitching defenders with his footwork of old. And Marco Van Basten? Alas, the

door he had entered, back to more welcoming arms at Sampdoria.

Capello is left holding a withering vine. How can he, a mere coach and at property of the structure of the struc

CALVIN AND HOBBES

gle that, at the age of 30, begins to look like a lost cause. Milan pays him, as it must, a wage

fit for a prince of his sport; instead, he is a devastated ex-great of the game, his ankles ravaged by the villains of soccer against whom the current FIFA backlash is waged.

The most potent scorer of modern times is a pained reminder of why the authorities must continue their unpopular determination to punish thuggery into oblivion. Too late for Marco, but perhaps in time for the succeeding gen-

Some of them, as it happens, might on Wednesday inflict the coup de grace on Milan. For in Trieste, where the Milanese team is obliged to play after its own stadium was closed as a result of bottle-throwing by fans, Milan meets Ajax.

The Amsterdamers, from Van Basof European soccer. They attack with freshness and self confidence. They think of them, to pluck the old champion.

Perhaps they are, although over-conswift that they can counterstrike and score when all seems lost. Panucci scored both goals when Milan beat AEK Athens 2-1 in the last Champions' League match, also in Trieste. Maldini scored Milan's equalizer in last Sunday's 1-1

They, or somebody, must score against Ajax or else the champion will be dethroned on Wednesday.

And on this same night, Manchester United, another of the richly powerful European elite, must win in Gothenburg, or United, too, will be out.

As United arrived in Sweden on Tuesday, finding just enough daylight in which to land, it was suggested that IFK Gothenburg would be frightened to death by the presence of Eric Cane tona, United's talismanic Frenchman.

In the opinion of one leading coach, Cantona would mesmerize the Swedes. I find the suggestion offensive. It is true that Cantona galvanizes the English champion's play, but in Europe he has yet to shine in away games.

He returns Wednesday after a fourmatch suspension following an abusive outburst against a Swiss referee in Istanbul last year. He is, at his best, an extraordinary performer.

But the Swedes have recently met two they are ripe, in their teenage years some others - Romário and Hristro Stoichkov. Result? Gothenburg 2, Barcelona 1. And since Manchester United lost 4fidence would soon put them down. For 0 to the same Barcelona team last in Christian Panucci and Paolo Mal-month, it seems a mite precipitous to dini, the Milan team possesses backs so assume that the Swedes will be shaking at the thought of Cantona.

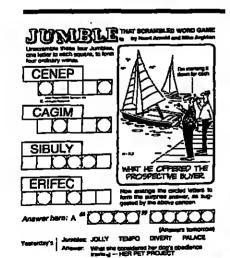
"I don't think we are too bad at home," said Roger Gustafsson, the IFK coach. Manchester United are a big team here, but maybe they also respect our teamwork a little bit."

Rub Hughes is on the staff of The Times.

#### DENNIS THE MENACE







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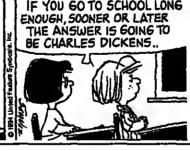
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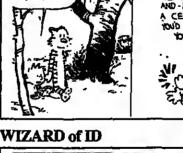














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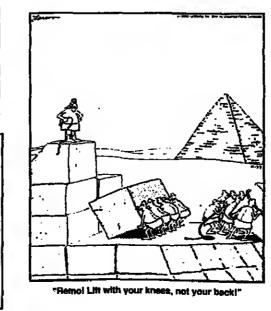








THE FAR SIDE





# SPORTS

# NHL Talks Resume on **Upbeat Note**

Compiled by Our Staff From Dispatche BOSTON — Negotiators in the National Hockey League labor dispute met Tuesday for the fourth time in six days in hopes of saving what remains of the

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Although the negotiators had met for 7% hours Monday, the union head, Bob Goodenow. declined to characterize the bargaining session between the league and the NHL Players Association.

ESPN television reported Monday that both sides had agreed to a rookie salary cap and a tax on gate receipts and that there appeared to be move-ment on the luxury tax propos-

al, or salary cap.

The cable sports network said that 70 percent of the remaining NHL schedule would be composed of games within a team's own conference. There is a feeling among some in the Players Association

that even a shortened 1994-95 schedule should favor regularseason games over playoff games because players earn their salaries during the regular

This brings up the issue of the length of the Stanley Cup playoffs, when owners make their most profit and players work only for what amounts to bonus

first, three-hour afternoon session, the Boston Bruins' general manager, Harry Sinden, had suggested that a breakthrough could be imminent.

He said negotiators would "get things done" either Mon-day of Tuesday "if things continue to progress in a positive

ESPN also reported that the NHL would use a franchiseplayer/free-agent system similar to that in the National Foot-

ball Leagu The NFL has unrestricted free agency, but each team can designate a franchise player who can be retained as long as a certain salary is offered.
The core issue is the luxury

tax or salary cap," said Neil Smith, the New York Rangers' president and general manager. "The salary cap has become a dirty word," he added. "They have gotten to the point where

they said, 'Let's sit down and in the head.""

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AMERICAN CONFERENCE

FOOTBALL

NFL Standings

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13 Wrinkly fruit

Son Francisco Aflanto L.A. Roms New Orleans

New York Boston Washingto

**NBA Standings** 



TANGLED UP IN WHO? — Patrick Ewing of the Knicks, front, got caught up with J. R. Reid of the San Antonio Spurs and the ball got away from them both during New York's 92-88 National Basketball Association victory.

#### On Monday, following the Davis Cup Heroes **Back for Sweden**

STOCKHOLM — Sweden is sticking with its Davis Cup heroes for next month's final against Russia in Moscow, with the nonplaying Swedish captain. John-Anders Sjogren, on Tuesday naming the same team that came back from 2-0 to beat the United States, 3-2, in September's semifinals,

Stefan Edberg and Magnus Larsson are set for the singles, with Jan Apell and Jonas Bjorkman in the doubles.

Russia, which beat Germany in the semifinals to gain its first Davis Cup final, will field a team comprising Yevgeni Kafelnikov, Alexander Volkov, Andrei Olhovskiy and Andrei Cherkasov as the reserve, Itar-Tass, the Russian press agency. reported Tuesday.

placed by Larsson's coach. Carl-Axel Hageskog.

BASKETBALL

# **Both Sides Set Baseball Meetings**

Compiled by Our Staff From Dispatches union officials let them know NEW YORK — Major-next week that they plan to forleague baseball club owners mulate a new contract proposal plan to meet in Chicago on Dec. at the executive board meeting 5 to discuss their strategy for and present it the following declaring an impasse in negoti-ations and unilaterally implementing a salary cap, but their plans could be short-circuited by the union, whose executive board meets that same week in

The owners ideally would like to have a new system in place before the Dec. 7 deadline for clubs to offer salary arbitration to their players who have become free agents.

Owners do not want another winter of arbitration and are set on eliminating the process, which began in 1974.

Their second choice would be to implement a new system be-

Detroit Cleveland Charlotte Attanta

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fore the Dec. 20 deadline for phone call seeking comment. Sjogren is to retire after the clubs to tender contracts to un- But management's chief negotitalk and stop hitting each other Dec. 2-4 final and will be re- signed players on their rosters. ator, John Harrington, has signed players on their rosters.

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Y'S RESULTS

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Son Antonio 24 28 20 23—68
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N.Y.: Ookley 7-12-24 14, Ewing 5-14-3-4 13,
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New York 44 (Ewing, Ookley 7). Assists—Son
Antonio 20 (Anderson, Johnson 41, New York
27 (Ookley, Ewins, Memore 6)

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WESTERN CONFERENCE

attempt to impose the cap, their right under federal labor law. Union officials have said since spring that they expected

That would be the week beginning Dec. 12, the last before the contract tender deadline. The owners hope that the players' negotiators will have a counterproposal when talks resume next Monday in Lees-

burg, Virginia. But with the board meeting scheduled so soon, the union more likely would wait until then to develop a counterpro-posal, receiving both input and approval from board members for a new plan.

The acting commissioner, Bud Selig, did not return a tele-But the clubs will be hard- it was possible owners would pressed to declare an impasse if decide at the Dec. 5 meeting to

P: Molerie 5-16 1-2 21, AM

V: Misterie 6-12 5-6 17, Stockton 10-14 3-3 25 Rebounds—Phoenix 44 [Kleine 8], Ulton 4 (Malane 14], Assists—Phoenix 29 [Manning 11], Utah 27 [Stockton 12].

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ENGLISH PREMIER LEAGUE

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Standings: Monchester United 24, Block-burn 33, Newcostle 33, Liverpool 29, Notiting-harm Forest 28, Leads 24, Chelsea 33, Manches-ter City 22, Norwich 21, Southampton 20, Arsenol 19, Crystal Palace 19, Coventry 19, Wimbledon 18, Tottenhom 17, Sterffeld Wednesday 17, West Ham 17, Queens Park Rangers 16, Aston Villo 13, Everton 11, Ipp-wich 19, Leaguity 2

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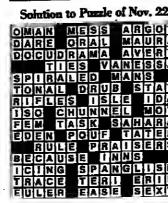
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#### To Lift Oilers Past Giants with 14:01 elapsed in the third quarter to tie the game 7-7. Sherrard beat Houston safety yards on seven carries during the final drive. He finished with 34 carries for 122 yards. **HOUSTON** — The Houston Oilers fired their coach and Sherrard beat Houston safety scrapped the run-and-shoot of-Cris Dishman for the 55-yard reception on New York's next

fense. The result stayed the Despite Lorenzo White's ca-

reer-best 156 yards rushing, the Oilers lost their seventh straight game Monday night when Da-vid Treadwell hit a 37-yard field goal with two seconds remaining, lifting the New York Giants to a 13-10 National Football League victory. The outcome snapped the Giants' seven-game losing streak.

"It's not the way I wanted to start off," said the new Houston head coach, Jeff Fisher, who abandoned the Oilers' four-wideout passing scheme for a plodding ground attack. "But we'll take tomorrow off and then come back and start getting ready for the next game."

The victory was sweet redemption for the Giants' quarterback Kent Graham, benched by Coach Dan Reeves after last week's 10-9 loss to Arizona. Graham got another chance Monday when Dave Brown left the game in the second quarter

with a concussion. Graham rallied the Giants after a scoreless first half, helping New York end its longest losing streak since 1980. He completed just six of 13 passes for 105 yards, but one was a 40yard touchdown toss to Mike Sherrard and another a 55-yard pass to Sherrard that set up Treadwell's 26-year field goal

early in the fourth quarter. Graham's TD pass, which such a move, and the owners' Sherrard had to wrestle away from Blaine Bishop and Marcus Robertson in the end zone, came New York led 10-7 with 8:19

**Big Changes Not Enough** 

42-yard field goal. The Giants then drove 47 up Treadwell's winning kick. Rodney Hampton ran for 25 Tolliver's 1-yard keeper.

Page 19

The Oilers, who ranked among the top offensive teams in the NFL in recent years with the run-and-shoot, didn't use

to play, but the Oilers tied it with 4:08 left on Al Del Greco's Fisher left play-calling to of Fisher left play-calling to of-fensive coordinator Dick Coury, but Houston didn't get into the yards to the Houston 20 to set end zone until 4:44 remained in the third quarter on Billy Joe

# Battered Cowboys Turn To No. 3 Against Packers

IRVING, Texas -- With Troy Aikman likely to miss one to three games with a sprained left knee and his backup, Rodney Peete, sidelined with a sprained right thumb, Jason Garrett will make his first start of the season and the second of his career on Thursday when the Dallas Cowboys play a Thanks-

giving Day game against the visiting Green Bay Packers.
"I kind of believe in fairy tales — Walt Disney, Tinker Bell, Captain Hook and all that," Coach Barry Switzer said Monday. "I kind of like situations like this. I think we'll have a

hero in Jason. Garrett's backup will be Mike Pagel, a 12-year veteran of the National Football League who played Arena Football this year. Pagel was signed Monday.

Results of a magnetic resonance imaging test on Aikman's knee revealed a sprained medial collateral ligament, an injury than can take anywhere from a week to a month to heal. Although Aikman was walking around the Cowboys' locker room with a limp, he's hopeful of playing against the Eagles in

Philadelphia on Dec. 4.

Peete will miss the Packers game, but with 10 days' rest, he should be ready for the Eagles. That leaves Thanksgiving Day in the hands of Garrett, who played the fourth quarter of the Cowboys' 31-7 victory over the Redskins on Sunday. He completed one of five passes for 4 yards.

With only three days to prepare, the Cowboys likely will streamline their offensive game plan to suit Garrett, who is more mobile than Aikman but lacks his arm strength.

TODAY'S

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Appears on Page 8

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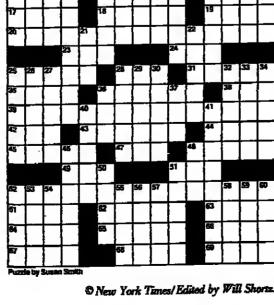
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By Russell Baker

NEW YORK — This is a plea to Democrais. Many are planning to leave the country. Others are threatening to open veins. A few talk of forming survival groups and fleeing to the woods. Most, bowever, simply sit around weeping.

To these Democrats I say.

pull yourselves together. The recent Republican victory is not the worst blow to civilization since Attila the Hun popularized sacking and pillage.

I bave known Republicans

from my cradle and and have never been bitten, or even sued, by a single one. Republicans are just like buman beings, except for their demented conviction that repealing the capital-gains tax can save the world.

Republicans are decent. One lent me the rent money once without asking collateral. A Republican is godmother to one of my children and has never sought to corrupt the child's faith by preaching salvation through repealing the capital-gains tax. Republicans, in short, are not much different from people, so it is silly for Democrats to be terrified.

Think, Democrats, think. Your party bas really been just a rudderless variation on the Republican Party since Hubert Humphrey lost to Richard Nixon 25 years ago. After that the decline of the labor unions left it bereft of ideas, and its only presidents have been those two old-fashioned Rockefeller Re-

For evidence of the Democratic vacuum, bow about that Rube Goldberg bealth-care bill the president offered? Republicans used to be called "metooers" because they couldn't them. A party that doesn't think of much to do except go stand for much has plenty to along with Democratic ideas.

Democrats are the new "metooers," which is probably wby "me-tooers" are now called "new Democrats." President

Europe

Democrat"; that is, a Democrat who thought Eisenhower had it just about right.

With Democrats now residing in the abandoned tents of the old Eisenhower Republicanism, why this Democratic panic about Republicans run-

ning Congress?
Well, it's the triumph of the Republican mossbacks of course: Gingrich, Helms, the Western right-wingers of the cowboy welfare states.

Newt Gingrich is the Republican who makes Democrats think of Walpurgis Night. With everybody talking about Ging-rich's "first bundred days," you might think be is the new Franklin Roosevelt risen out of Georgia to rebuild a stricken

The unreality is intensified by Gingrich's announcement that be will not compromise in dealing with that lesser fellow who calls himself president.

Gingrich, whose skill at mischief-making is considerable but whose talents for governance have not been tested, is doubtless blustering to cover the natural insecurity of a youngish gent in charge of a crew that hasn't sailed a ship for 40 years.

What else explains his "nocompromise" declaration? It's institutionally impossible for Congress to lead. House members who desire the slightest accomplishment absolutely must compromise, and not just with publicans: Carter and Clinton. presidents, but also with Sen-

> I should like to assure the Democrats that they have nothing to fear but fear-of-Newt itself, but that would mislead fear from one that stands for plenty, even when, as now, it looks like plenty of nothing.

> > New York Tymes Service

# In Wall Street Play, Junk Bonds and Junk Ethics

By Hubert B. Herring

New York Times Service TEW YORK — The scene is a small, overheated SoHo theater. The stage: a square of shiny red floor, with the audience all around. The props: a few chairs, desks and phones, and scattered papers. Looming overhead are computer screens flashing the incessant numbers of a Wall Street trading floor.

And the tale the actors are telling is this: A hotshot bond trader has been strutting and crowing about a \$460 million profit, but this house-of-straw falsehood is collapsing before our eyes to reveal a very differ-

ent reality - a \$150 million loss. Aha! you say: The Joseph Jett fol-lies have already found their way to off-off-Broadway. But no, this play came first - written in January and

February of this year. It was not until April that Jett was dismissed as a Kidder, Peabody bond trader — accused of inventing a multimillion-dollar profit and hiding a buge loss somewhere in the wilds of his computer. And no, the playwright never laid eyes on Jett - did not have him in mind at all.

In any case, the play, "Junk Bonds," has a theme far broader than cooking the books on Wall Street. It's about a young Asian-American woman who is hired by a Wall Street firm called Tapir, the ink still wet on ber MBA, and is greeted by a torrent of bias and abuse - language not even close to being printable, pranks too crude to merit description -from traders with nicknames like "Jammer," "Cufflinks" and "The King." A typical remark: "Somebody come claim your exotic strip-

As the drama plays out, the wom-an — by force of intellect and will squeezes her way into being accepted in this white-male bastion of junk food, junk talk, and, sometimes, junk

Once she's in the inner circle, though - screaming bids into the "squawk box" for "midget 8s" and "Ginnie Mae 10s" with the ber trusted mentor's huge profits yourself, Why?"

are, to put it mildly, an illusion. The drama burtles to its conclusion with screaming accusations and counter-accusations, with heads rolling and the suddenly cash-short firm being sold to the Japanese. (In another eerie coincidence with the scandalplagued Kidder firm, Kidder is being sold to PaineWebber after nearly going to the altar twice with Nomura

And who's behind this frantic morality play? Lucy Wang, a young Asian-American, was a Kidder bond trader from 1986 to 1989 — well

before Jett's time. She left, she said, "because I felt I had given Wall Street enough time my talent was being wasted. I was always passed over, I didn't get the glory." She added: "I never saw any

women trading big money."

Wang, who is 31, can be warm and open, with a ready smile. But when asked about ber pay at the end of her time at Kidder, she switched quickly to ber tough-trader persona and snapped: "Peanuts! Chump change!

She quickly insisted, though, that she badn't written the play just to vent anger at ber former employer. "This is not a vendetta," she said. "I'm not out to get anyone. I'm out to show the stakes of trusting some-

The issue, she repeated, is trust "They trust a young trader - but no school can train you to handle those sums. It's all trial and error. And if you lose millions, what's the downside? It's not your money. You get fired and get another job - and

make more money." The abuse of trust, she said, could happen in any business — "the only difference is whether the betrayal is with a silver knife or a plain dagger."

Or, as a character in the play puts it: "Everyone lies, cheats and steals given the opportunity. We can't help it. Human nature is evil."

Wang went on, clearly voicing a frustration that has only smoldered in the years since Ivan Boesky, the arbitrager, was undone by his insider best of them — she finds that her rewards fall far short of her talents. What's worse, she discovers that anyone," she said. "You have to ask



Chang Lee for The New York Times Playwright Lucy Wang benefited from insider information.

Street?

It seems an odd career path - the mine Wall Street for literary nuggets. high-powered, chummy trading Michael Lewis, for one, spent three room to the solitude of writing. But years as a Salomon Brothers bond room to the solitude of writing. But Wang said she bad always had an interest in writing - readily conceding, though, that "there's a stereo-

type that if you're a trader, you're no nakespeare. She's not the first, of course, to

One formative taste of capitalism: At 15 or 16, she walked into a Merrill Lynch office and bought 100 shares or so of Chrysler, putting on a suit so no one would know she was under-

age. (Usually, you must be 18 to buy stock on your own.) This was right after the govern-ment bailout of Chrysler, and the stock was selling for \$2 or \$3. It soon soared to nearly \$15, giving her a boost when she sold it on entering

Born in Taiwan, Wang came to the United States at age 2, growing up in Akron, Ohio, where her father eventually worked as a research chemist at Goodyear. After graduating from the University of Texas, majoring in economics and Asian studies, she earned an MBA from the University of Chicago in 1986. In her last year there, she also worked as a research economist at the Chicago Board of

Are trading rooms really as crude and bias-ridden as she paints them on stage? Is it off the mark to have people slam chairs into one another. make crude physical attacks, cut peo-ple's ties off with scissors? "I don't think it's exaggerated," she said,

One former Kidder trader, Susan Nolan, saw the play with non-Wall Street friends who asked, incredulously, if that's the way it really is. Nolan insisted that it isn't overdone at all. "Women are left where there's less money to be made," she said. "It's mostly male-dominated."

Wang said that "at first it all seemed crude and sexist, but sometimes when you're in it, it seems normai." She added: "I think it's because of all the pressure."

She said she even fell into the drumbeat of curses and insults. "If you don't conform," she said, "people get the feeling you're not tough enough. If you appear too prissy, you're out." She heeded some advice she got early on: "Dish it back out and they'll leave you alone."

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The play was produced at a SoHo theater called Here, and though it got no prominent reviews, the word of mouth was such that it had self-out crowds by the last few days of its three-week run.

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PHILOSOPHICAL William Shamer A PHILOSOPPHICAL WARREN to say good-bye to a character I've enjoyed playing." He means, of course, his alter ego for the past 28 years, Captain James Kirk. who beams up for his final space trip in the film "Star Trek: Generations." Shatner, 63, and the original crew of the Starship Enterprise are to be replaced by a younger crew, led by Patrick Stewart as Captain Jean-Luc Picard and the stars of the re-cently ended "Star Trek: The Next Generation" TV series. In "Generations," Kirk passes into pop mythology, cradled in the arms of his successor on a faraway planet in the 24th century, having just traveled really die? They killed off Leonard Nimoy's pointy-eared Vulcan Spock - and brought him back. Shatner says it's final. But you never know.

"Eldorado 51," a novel by the free-lance journalist Marc Trillard, has been awarded the French Interallie Prize for 1994, the jury announced Tuesday. The prize is traditionally awarded to a work by a journalist.

Cindy Crawford denies press reports that ly that Jackson was not the father.

her three-year marriage to Richard Gere is on the rocks. "I don't know exactly what the story said, but it is not true," Crawford asserted in a TV interview. "It is really bad gossip that is not based in truth at all." Reports of a split snowballed after the tabloid News of the World published photos said to depict Laura Bailey, also a model, slipping out of Gere's London residence in the early hours of the morning. The paper said Gere and Crawford were speaking to each other only through their

PEOPLE

salesman and then told all in "Liar's

youth," she said. "It's like no other job in the world."

What, then, drew ber to Wall reet? "I liked the energy, the

Poker," the 1989 best-seller.

It's all over -- including the shouting between Tom Arnold and Roseanne. Their divorce is final this week. Arnold says he will marry Julie Champnella, a college student, next summer, and Roseanne is going to marry her bodyguard, Ben Thomas.

A judge in California has thrown out a lawsuit alleging that Michael Jackson is the father of a 10-year-old boy. Michelle Flowers had claimed that the child was the result of a liaison the two had had in the 1980s in the city of Modesto, but two rounds of blood and DNA testing showed convincing-



CROSS-CHANNEL HONORS -The British actor and director Kenneth Branagh was made an officer of the French Order of Arts and Letters by Culture Minister Jacques Toubon.

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